

Sjostrom Sharon
Form 4
March 05, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Sjostrom Sharon

2. Issuer Name **and** Ticker or Trading
Symbol
Advanced Emissions Solutions, Inc.
[ADES]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
640 PLAZA DRIVE, SUITE
270, C/O ADVANCED EMISSIONS
SOLUTIONS, INC.

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2018

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Chief Product Officer

(Street)
HIGHLANDS RANCH, CO 80129

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2018		M	(A) or (D) 3,589 (1)	A \$ 0 56,830	D	
Common Stock	03/01/2018		M	479 (2)	A \$ 0 57,309	D	
Common Stock	03/01/2018		F	1,394	D \$ 9.73 55,915	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

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displays a currently valid OMB control
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Performance Share Units	(1)	03/01/2018		M	8,510	(1)	(1)	Common Stock	8,510
Performance Share Units	(2)	03/01/2018		M	1,136	(2)	(2)	Common Stock	1,136

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Sjostrom Sharon
640 PLAZA DRIVE, SUITE 270
C/O ADVANCED EMISSIONS SOLUTIONS, INC.
HIGHLANDS RANCH, CO 80129

Chief Product Officer

Signatures

/s/ Sharon

Sjostrom

03/05/2018

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 1, 2018, the Compensation Committee of the Board of Directors of the issuer determined that of the 8,510 performance share units ("PSUs") awarded to the reporting person on March 3, 2015 pursuant to the 2015 Long Term Incentive Plan under the issuer's

- (1) Amended and Restated 2007 Equity Incentive Plan, as amended (the "2007 Plan"), 3,589 PSUs vested based on the achievement of specific performance criteria over a three year performance period ended December 31, 2017. Each vested PSU represented the right to receive one share of the issuer's common stock.
- (2) On March 1, 2018, the Compensation Committee of the Board of Directors of the issuer determined that of the 1,136 PSUs awarded to the reporting person on July 3, 2015 pursuant to the 2015 Long Term Incentive Plan under the 2007 Plan, 479 PSUs vested based on the

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achievement of specific performance criteria over a three year performance period ended December 31, 2017. Each vested PSU represented the right to receive one share of the issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.