

Gracias Antonio J.
Form 4
March 14, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gracias Antonio J.

(Last) (First) (Middle)

C/O TESLA, INC., 3500 DEER
CREEK ROAD

(Street)

PALO ALTO, CA 94304

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Tesla, Inc. [TSLA]

3. Date of Earliest Transaction
(Month/Day/Year)
03/12/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/12/2019		M ⁽¹⁾	6,800 A	\$ 29.66 16,792	D	
Common Stock	03/12/2019		M ⁽¹⁾	400 A	\$ 29.66 17,192	D	
Common Stock	03/12/2019		S ⁽¹⁾	1,290 D	\$ 281.817 15,902	D	
Common Stock	03/12/2019		S ⁽¹⁾	3,110 D	\$ 283.005 12,792	D	
	03/12/2019		S ⁽¹⁾	2,080 D	10,712	D	

Edgar Filing: Gracias Antonio J. - Form 4

Common Stock					\$ 283.692 <u>(4)</u>			
Common Stock	03/12/2019	S ⁽¹⁾	1,410	D	\$ 284.665 <u>(5)</u>	9,302	D	
Common Stock	03/12/2019	S ⁽¹⁾	400	D	\$ 285.865 <u>(6)</u>	8,902	D	
Common Stock	03/12/2019	S ⁽¹⁾	100	D	\$ 287.03	8,802	D	
Common Stock	03/13/2019	M ⁽¹⁾	7,200	A	\$ 29.66	16,002	D	
Common Stock	03/13/2019	S ⁽¹⁾	1,190	D	\$ 283.468 <u>(7)</u>	14,812	D	
Common Stock	03/13/2019	S ⁽¹⁾	1,400	D	\$ 286.446 <u>(8)</u>	13,412	D	
Common Stock	03/13/2019	S ⁽¹⁾	2,800	D	\$ 287.408 <u>(9)</u>	10,612	D	
Common Stock	03/13/2019	S ⁽¹⁾	1,500	D	\$ 288.6 <u>(10)</u>	9,112	D	
Common Stock	03/13/2019	S ⁽¹⁾	700	D	\$ 289.79 <u>(11)</u>	8,412	D	
Common Stock	03/13/2019	S ⁽¹⁾	700	D	\$ 291.061 <u>(12)</u>	7,712	D	
Common Stock	03/13/2019	S ⁽¹⁾	100	D	\$ 291.665	7,612	D	
Common Stock						271,778	I	by AJG Growth Fund ⁽¹³⁾
Common Stock						4,253	I	by VEM II ⁽¹⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: Gracias Antonio J. - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 29.66	03/12/2019		M		6,800		<u>(15)</u>	06/12/2019	Common Stock	6,800
Non-Qualified Stock Option (right to buy)	\$ 29.66	03/12/2019		M		400		<u>(16)</u>	06/12/2019	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 29.66	03/13/2019		M		7,200		<u>(16)</u>	06/12/2019	Common Stock	7,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gracias Antonio J. C/O TESLA, INC. 3500 DEER CREEK ROAD PALO ALTO, CA 94304		X		

Signatures

By: Jonathan Chang, Power of Attorney For: Antonio J. Gracias 03/14/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 5, 2018.
- (2) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$281.310 to \$282.250, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price

Edgar Filing: Gracias Antonio J. - Form 4

within the range set forth in this footnote.

- (3) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$282.340 to \$283.330, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (4) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$283.360 to \$284.255, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (5) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$284.390 to \$285.125, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (6) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$285.400 to \$286.090, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (7) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$283.200 to \$283.640, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (8) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$286.000 to \$286.960, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (9) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$287.000 to \$287.860, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (10) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$288.200 to \$288.995, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (11) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$289.400 to \$290.150, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (12) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$290.520 to \$291.320, inclusive. The reporting person undertakes to provide Tesla, Inc., any security holder of Tesla, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (13) These shares are owned directly by AJG Growth Fund LLC. The reporting person is the manager of AJG Growth Fund LLC and may be deemed to have an indirect pecuniary interest in the shares owned by AJG Growth Fund LLC. The reporting person disclaims beneficial ownership of the shares except to the extent of his pecuniary interest therein.

- (14) These shares are owned directly by Valor Equity Management II, LP. The reporting person is the manager of Valor Equity Management II, LP and may be deemed to have an indirect pecuniary interest in the shares owned by Valor Equity Management II, LP. The reporting person disclaims beneficial ownership of the shares except to the extent of his pecuniary interest therein.

- (15) 1/24th of the shares granted became vested and exercisable as of each monthly anniversary beginning on July 8, 2013, such that all shares subject to the Option were fully vested and exercisable by June 8, 2015.

- (16) This stock option award is a triennial equity award granted pursuant to the Company's 2010 Equity Incentive Plan and Outside Director Compensation Policy. 1/36th of the shares granted became vested and exercisable as of each monthly anniversary beginning on July 12, 2012, such that all shares subject to the Option became fully vested and exercisable by June 12, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Edgar Filing: Gracias Antonio J. - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.