

BERG DONALD C  
Form 4  
April 08, 2003

**FORM 4**

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response. . .0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By  
Romeo and Dye's  
Section 16 Filer  
www.section16.net

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Berg, Donald C.			Brown_Forman Corporation (BFA & BFB)				<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)		
(Last) (First) (Middle)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)				4. Statement for Month/Day/Year		
850 Dixie Highway							04/07/03		
(Street)			5. If Amendment, Date of Original (Month/Day/Year)				7. Individual or Joint/Group Filing (Check Applicable Line)		
Louisville, KY 40210							<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			<b>Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common								302.0	D
Class B Common	04/07/03		M		1,049	A	36.13		D
Class B Common	04/07/03		M		2,074	A	49.13		D
Class B Common	04/07/03		S		3,123	D	80.00	104	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

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(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Name of Indirect Beneficial Owner (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	36.13	04/07/03		M		1049		05/01/99	04/30/06	Class B Common	1,049.0		0	D	
Non-Qualified Stock Option (right to buy)	49.13	04/07/03		M		2074		05/01/00	04/30/07	Class B Common	2,074.0		0	D	
Non-Qualified Stock Option (right to buy)	50.44							05/01/03	04/30/10	Class B Common	7,731.0		7,731.0	D	
Non-Qualified Stock Option (right to buy)	61.25							05/01/01	04/30/08	Class B Common	1,991.0		1,991.0	D	
Non-Qualified Stock Option (right to buy)	62.25							05/01/02	04/30/09	Class B Common	5,016.0		5,016.0	D	
Non-Qualified Stock Option (right to buy)	64.22							05/01/05	04/30/12	Class B Common	6,596.0		6,596.0	D	
Non-Qualified Stock Option (right to buy)	68.33							05/01/04	04/30/11	Class B Common	7,408.0		7,408.0	D	
Non-Qualified Stock Option (right to buy)	100.00							05/01/06	09/01/07	Class B Common	300.0		300.0	D	

Explanation of Responses:

By: /s/ **John R. Edds**  
**Donald C. Berg**  
 \*\*Signature of Reporting Person

**04/08/03**  
 Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
 If space is insufficient, See Instruction 6 for procedure.

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Know all by these present, that the undersigned hereby constitutes and appoints each of Michael B. Nelea A. Absher, signing singly, the undersigned's true and lawful attorney-in-fact to:

1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or advisable to carry out fully the duties of the undersigned, to execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and to file the same with the United States Security and Exchange Commission and any stock exchange or similar authority;
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of the undersigned, may be of benefit to, in the best interest of, or legally required by, the undersigned, and to execute and deliver all documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney, and such form and shall contain such terms and conditions as such attorney-in-fact may approve in his or her discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform anything whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights fully to all intents and purposes as the undersigned might or could do if personally present, with or without revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact lawfully do or cause to be done by virtue of this power and the rights and powers herein granted. That the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, shall be deemed to be acting for the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934. This Power of Attorney shall remain in full force and effect until the undersigned is no longer a director of the Company. This Power of Attorney shall not be subject to termination under Sections 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company. This Power of Attorney shall be subject to termination under Sections 3, 4, and 5 with respect to the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 2

Signature: /s/ Donald C Berg