Mallinckrodt plc Form 4/A September 08, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BAILEY DON M	Issuer Name and Ticker or Trading Symbol Mallinckrodt plc [MNK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction			
675 MCDONNELL BLVD.	(Month/Day/Year) 08/14/2014	X Director 10% Owner Officer (give title below) Other (specify below)		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
HAZELWOOD, MO 63042	Filed(Month/Day/Year) O8/18/2014 Applicable Line) _X_ Form filed by One Reporting Form filed by More than One Person			

HAZELWOOD, M	10 6304	ŀ∠
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(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	ecurit	ies Acqui	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) omr Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Ordinary Shares	08/14/2014	08/14/2014	A	414,921 (1) (2)	D	(1) (2)	605,816 <u>(1)</u> <u>(2)</u>	D	
Ordinary Shares	08/15/2014	08/15/2014	F	216,478 (3)	D	\$ 69.61	389,338 (3)	D	
Ordinary Shares	08/15/2014	08/15/2014	F	81,027 (4)	D	\$ 71.66	409,052 (4)	D	
Ordinary Shares	08/15/2014	08/15/2014	F	24,807 (5)	D	\$ 69.61	384,245 <u>(5)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Stock Option (Right to Buy)	\$ 10.72	08/14/2014		A	33,891	(6)(7)	02/15/2021	Ordinary Shares	33,892		

Reporting Owners

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		
BAILEY DON M						
675 MCDONNELL BLVD.	X					
HAZELWOOD MO 63042						

Signatures

/s/Miriam Rogers Singer, Attorney-in-Fact 09/08/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- new line item reflects the acquisition of an additional 414,921 ordinary shares of Mallinckrodt plc ("Mallinckrodt") by the reporting

 (1) person in connection with the conversion of his vested Questcor Pharmaceuticals, Inc. ("Questcor") stock options as a result of the acquisition of Questcor by Mallinckrodt on August 14, 2014 pursuant to the Agreement and Plan of Merger, dated as of April 5, 2014, by and among Mallinckrodt, Questcor and Quincy Merger Sub, Inc. (the "Merger").

This amendment is being filed to correct the following errors and omissions in the August 18, 2014 Form 4 of the reporting person. This

(2) Footnote 1 continued: Such shares were inadvertently omitted from the reporting person's Form 4 filed on August 18, 2014. In connection with the Merger, each vested Questcor stock option held by Questcor executive officers (including the reporting person) converted into the right to receive (a) \$30.00 in cash and (b) 0.897 of an ordinary share of Mallinckrodt (together, the "Merger Consideration") with respect to each share of Questcor common stock subject to such option immediately prior to the effective time of the Merger (the "Effective Time"), net of the applicable exercise price. The total amount of ordinary shares beneficially owned reported in column 5 equals the sum of the amount of such shares acquired in the Merger and reported in column 4 and the ending balance of 190,895 ordinary

Reporting Owners 2

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shares beneficially held by the reporting person as reported on the reporting person's Form 4 filed on August 18, 2014.

- In connection with the acquisition of Mallinckrodt ordinary shares described in footnote 1 above, 216,478 ordinary shares were withheld (3) for the payment of the exercise price and tax liabilities in connection with the conversion of the reporting person's vested Questcor stock options.
- This revised line item reflects a correction to the number of Mallinckrodt ordinary shares withheld for payment of tax liabilities at a price of \$71.66 per share in connection with the Merger. The previously reported number of such shares on the reporting person's August 18, 2014 Form 4 was 100,741. The correct number is 81,027. The net difference of 19,714 shares was added to the total number of shares beneficially owned by the reporting person in column 5.
 - This new line item reflects the number of Mallinckrodt ordinary shares withheld for payment of tax liabilities at a price of \$69.61 per share in connection with the conversion of Questcor restricted share awards held by the reporting person that were subject to
- (5) performance-based vesting conditions, which were cancelled and converted into the right to receive Merger Consideration in respect of each share of Questcor common stock underlying such Questcor restricted share awards in connection with the Merger. On the reporting person's August 18, 2014 Form 4, these shares were mistakenly included in the number of shares with-held for payment of tax liabilities at a price of \$71.66 per share.
- This revised line item reflects a correction to the number of stock options acquired by the reporting person at an exercise price of \$10.72 (6) in connection with the Merger. On the reporting person's August 18, 2014 Form 4, the number of such options was reported as 33,892. The correct number is 33,891.
- The stock option is exercisable as it vests 25% of the shares subject to the stock option vested on the first anniversary of the grant date, while the remaining 75% of the shares vested or will vest in equal monthly installments over the following 36 months, so that all of the shares become fully vested on the fourth anniversary of the grant date of February 16, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.