

ORMAT TECHNOLOGIES, INC.
Form 4
March 05, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Reiss Zvi

(Last) (First) (Middle)
C/O ORMAT TECHNOLOGIES, INC., 6225 NEIL ROAD
(Street)

RENO, NV 89511

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ORMAT TECHNOLOGIES, INC.
[ORA]

3. Date of Earliest Transaction (Month/Day/Year)
03/05/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title below) ___X___ Other (specify below)
Ex. Executive Projects

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common stock	03/05/2015		M		2,682 A \$ 26.84	2,682	D
Common stock	03/05/2015		S		1,341 D \$ 32.67	1,341	D
Common stock	03/05/2015		M		1,341 D \$ 33	0	D
Common stock	03/05/2015		M		2,728 A \$ 25.65	2,728	D
Common stock	03/05/2015		S		1,364 D \$ 32.67	1,364	D

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Common stock	03/05/2015	M	1,364	D	\$ 33	0	D
Common stock	03/05/2015	M	2,166	A	\$ 20.13	2,166	D
Common stock	03/05/2015	S	1,083	D	\$ 32.67	1,083	D
Common stock	03/05/2015	M	1,083	D	\$ 33	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Right	\$ 26.84	03/05/2015		A	14,000	03/18/2011 03/18/2016	Common Stock	2,6
Stock Appreciation Right	\$ 25.65	03/05/2015		A	12,000	03/31/2013 03/31/2018	Common Stock	2,7
Stock Appreciation Right	\$ 20.13	03/05/2015		A	5,500	04/02/2014 04/02/2019	Common Stock	2,1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Reiss Zvi C/O ORMAT TECHNOLOGIES, INC.				Ex. Executive Projects

6225 NEIL ROAD
RENO, NV 89511

Signatures

/s/ Etty Rosner

03/05/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Etty Rosner is signing on behalf of Zvi Riess pursuant to a power of attorney dated 09/27/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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