Edgar Filing: Globalstar, Inc. - Form 4

Washington, D.C. 20549 N Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES								OMB Number: Expires: Estimated a burden hour response	•	
(Print or Type	Responses)									
			2. Issuer Name and Ticker or Trading Symbol Globalstar, Inc. [GSAT]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Me			3. Date of Earliest Transaction (Month/Day/Year) 05/12/2008				Director 10% Owner X Officer (give title Other (specify below) below) SVP and CFO			
			nendment, Date Original Ionth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State) (Zip)	Tab	le I - Non-I	Derivative S	ecuriti	ies Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if			4. Securitie on(A) or Disp (Instr. 3, 4	posed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6.7. Nature ofOwnershipIndirectForm: DirectBeneficial(D) orOwnershipIndirect (I)(Instr. 4)(Instr. 4)		
Common			Code V	Amount	(D)	Price \$	(Instr. 3 and 4)			
Stock	05/12/2008		S	23,833	D	[‡] 3.25	333,653	D		
Common Stock	05/13/2008		А	195,622	А	\$0	529,275	D		
Common Stock	05/13/2008		S	75,094	D	\$ 3.2	454,181	D		
Common Stock	05/14/2008		S	18,217	D	\$ 3.17	435,964	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	. 3 and 4)		Owne
	Security				Acquired			Ì	,		Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(III3ti
					(insu: 5, 4, and 5)						
					4, and 5)						
									Amount		
						-			or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
				0000 1	() (D)				5110100		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Fund, Frudress	Director	10% Owner	Officer	Other			
Ahmad Fuad 461 SOUTH MILPITAS BLVD. MILPITAS, CA 95035			SVP and CFO				
Signatures							
/s/ Bridget C. Hoffman, attorney-i Ahmad	n-fact for	Fuad	05/14/2008				
**Signature of Reporting Pe	rson		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

a currently valid OMB number.