Globalstar, Inc. Form 4/A May 23, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

05/16/2008

Stock

| 1. Name and Address of Reporting Person * Monroe James III | | | 2. Issuer Name and Ticker or Trading Symbol Globalstar, Inc. [GSAT] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|------------------------------------------------------------|-----------------------|--------------------------------|---------------------------------------------------------------------------|-------------|---------------|------------------------|-------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------|----------------------|--|--|
| | | | | | | | | | | | | |
| (Last) (First) (Middle) 3. Dat | | | | Earliest Tr | ransaction | | | | | | | |
| | (Month/Day/Year) | | | | | _X_ Director 10% Owner | | | | | | |
| 461 SOUTH MILPITAS BLVD. | | | 05/16/2008 | | | | | X Officer (give title Other (specify below) | | | | |
| | | | | | | | | · · · · · · · · · · · · · · · · · · · | Executive Office | er | | |
| | | 4. If Amendment, Date Original | | | | | 6. Individual or Joint/Group Filing(Check | | | | | |
| | Filed(Month/Day/Year) | | | | | Applicable Line) | | | | | | |
| | | | 05/19/2 | 800 | | | | _X_ Form filed by (| One Reporting Per More than One Re | | | |
| MILPITAS | , CA 95035 | | | | | | | Person | Tore than one Re | porting | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-E | Perivative So | ecuriti | ies Acqu | uired, Disposed of | f, or Beneficial | ly Owned | | |
| 1.Title of | 2. Transaction Date | e 2A. Deen | ned | 3. | 4. Securitie | s Acq | uired | 5. Amount of | 6. | 7. Nature of | | |
| ` , | | | n Date, if Transaction(A) or Disposed of (D) | | | | ` / | ı. | | | | |
| (Instr. 3) any | | | Code (Instr. 3, 4 and 5) | | | | | Beneficially Form: Direct Beneficial | | | | |
| | | (Month/D | oay/Year) | (Instr. 8) | | | | Owned Following | (D) or Indirect (I) | Ownership (Instr. 4) | | |
| | | | | | | | | Reported | (Instr. 4) | (111511. 4) | | |
| | | | | | | (A) | | Transaction(s) | (====================================== | | | |
| | | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | | |
| Common Stock | 05/16/2008 | | | P | 670 | A | \$ 3.05 | 670 | I (1) | By Trust | | |
| Common | 05/16/2008 | | | D | 240 220 | ٨ | ¢ 2 1 | 250,000 | I (1) | Dy Truct | | |

249,330 A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

P

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

\$ 3.1 250,000

I (1)

By Trust

Edgar Filing: Globalstar, Inc. - Form 4/A

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|-----------------|-----------------|--------------------|--------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | orNumber | Expiration Date | | Amount | t of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underly | ing | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securitie | es | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 | and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | ^ | mount | | |
| | | | | | | | | | mount | | |
| | | | | | | Date | Expiration Date | or Title Number of | | | |
| | | | | | | Exercisable | | | | | |
| | | | | C + V | (A) (D) | | | | | | |
| | | | | Code V | (A) (D) | | | S | hares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Monroe James III

461 SOUTH MILPITAS BLVD. X Chief Executive Officer

MILPITAS, CA 95035

Signatures

/s/ Bridget C. Hoffman, attorney-in-fact for James 05/23/2008 Monroe III

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This amendment is made to correct an error in the Form 4 filed May 19, 2008, which should have reflected the shares as being acquired indirectly by the reporting person's trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2