Wood Stephen W Form 4 May 10, 2011

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address Wood Stephen W	of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol DISH Network CORP [DISH]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (F	Pirst) (Middle)	3. Date of Earliest Transaction	(Check all applicable)			
9601 S. MERIDIAN BLVD.		(Month/Day/Year) 05/06/2011	Director 10% Owner X Officer (give title Other (specify below) EVP, Human Resources			
(S	treet)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ENGLEWOOD, CO 80112			Form filed by More than One Reporting Person			

(City)	(State) (	Table Table	e I - Non-D	erivative :	Secur	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit r(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Class A Common Stock	05/06/2011		M	7,500	A	\$ 9.09	7,613	D	
Class A Common Stock	05/06/2011		S	7,500	D	\$ 29.51 (1)	113	D	
Class A Common Stock							701	I	I (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 9.09	05/06/2011		M	7,500	(3)	03/31/2017	Class A Common Stock	7,500

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Wood Stephen W

9601 S. MERIDIAN BLVD. EVP, Human Resources ENGLEWOOD, CO 80112

### **Signatures**

/s/ Stephen W. Wood, by Brandon E. Ehrhart, his Attorney in

Fact 05/10/2011

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Based upon a weighted average purchase price. The shares reported in this transaction were sold at prices ranging between \$29.50 and (1) \$29.57. Information regarding the number of shares sold at each separate price will be made available upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- (2) By 401K.

**(3)** 

Reporting Owners 2

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The remaining portion of the grant is subject to achievement of certain performance criteria prior to December 31, 2015 and will vest based on achievement of such criteria. The performance criteria are not tied to the market price of the Issuer's securities

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