INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Reddy Madhava			2. Date of Event Requiring Statement (Month/Day/Year) 07/20/2005	e 5. 155del 1 (unit	CARACO PHARMACEUTICAL LABORATORIES				
(Last)	(First)	(Middle)	0772072003		4. Relationship of Reporting Person(s) to Issuer		endment, Date Original onth/Day/Year)		
3270 WEST BIG BEAVER ROAD				(Check a	all applicable)				
TROY, M	(Street) IÂ 48084			X Director Officer (give title below	<pre> 10% O Other) (specify below</pre>	Filing(Cl v) _X_Form Person	dual or Joint/Group heck Applicable Line) n filed by One Reporting		
						Form Reporting	filed by More than One Person		
(City)	(State)	(Zip)	Table I	- Non-Derivati	ve Securitie	s Beneficial	ly Owned		
1.Title of Secu (Instr. 4)	rity			t of Securities lly Owned	Ownership	4. Nature of Ind Ownership (Instr. 5)	lirect Beneficial		
Reminder: Rep owned directly		ate line for ea	ch class of securities bene	ficially SI	EC 1473 (7-02)				
	inforn requir	nation conta ed to respo	pond to the collection ained in this form are r nd unless the form dis MB control number.	not					
1	fable II - Der	ivative Secu	rities Beneficially Owned	(e.g., puts, calls,	warrants, optio	ons, convertibl	e securities)		
1. Title of Deri (Instr. 4)	vative Securi	Expi	ration Date Secu	tle and Amount of rities Underlying vative Security	4. Conversion or Exercise	1	6. Nature of Indirect Beneficial Ownership (Instr. 5)		

(Instr. 4)

Expiration Title

Date

Date

Exercisable

Price of

Security

Amount or

Number of

Shares

Derivative

Derivative Security:

Direct (D)

or Indirect

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
Reddy Madhava 3270 WEST BIG BEAVER ROA TROY, MI 48084	DÂX	Â	Â	Â		
Signatures						
Madhava Reddy 07/21/2	2005					

**Signature of Reporting Person Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.