HORTON D R INC /DE/

Form 3 April 27, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement HORTON D R INC /DE/ [DHI] Jones Gordon D (Month/Day/Year) 04/20/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 301 COMMERCE ST., #500 (Check all applicable)

10% Owner Director _X__ Officer Other FORT WORTH,, TXÂ 76102 (give title below) (specify below) EVP & COO - West

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

(State)

(Street)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

(City)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

D Â Common Stock 8,696

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 3. Title and Amount of 6. Nature of Indirect 2. Date Exercisable and 5. Ownership Beneficial Security **Expiration Date** Securities Underlying Conversion (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Date Exercisable Expiration Title Amount or Direct (D) Security Date Number of or Indirect

Edgar Filing: HORTON D R INC /DE/ - Form 3

				Shares	`	I) Instr. 5)	
Employee Stock Option (right to buy)	07/20/1996(2)	07/20/2005	Common Stock	10,979 (1) \$ 2.7	7104	D	Â
Employee Stock Option (right to buy)	11/16/1996(2)	11/16/2005	Common Stock	9,801 <u>(1)</u> \$ 2.5	806	D	Â
Employee Stock Option (right to buy)	07/18/1997(2)	07/18/2006	Common Stock	18,151 <u>(1)</u> \$ 2.0	6517	D	Â
Employee Stock Option (right to buy)	07/28/1998(2)	07/28/2007	Common Stock	21,780 (1) \$ 2.5	9445	D	Â
Employee Stock Option (right to buy)	07/23/1999(2)	07/23/2008	Common Stock	72,595 <u>(1)</u> \$ 6.0	0783	D	Â
Employee Stock Option (right to buy)	11/10/2000(2)	11/10/2009	Common Stock	58,079 <u>(1)</u> \$ 3.	7538	D	Â
Employee Stock Option (right to buy)	10/02/2001(2)	10/02/2010	Common Stock	66,600 <u>(1)</u> \$ 5.0	0113	D	Â
Employee Stock Option (right to buy)	07/18/2003(2)	07/18/2012	Common Stock	80,000 (1) \$ 10	0.95	D	Â
Employee Stock Option (right to buy)	04/29/2005(2)	04/29/2014	Common Stock	53,333 (1) \$ 21	.6	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
FB	Director	10% Owner	Officer	Other	
Jones Gordon D 301 COMMERCE ST., #500 FORT WORTH Â TXÂ 76102	Â	Â	EVP & COO - West	Â	

Signatures

/s/ Thomas B Montano, Attorney-in-Fact 04/27/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each employee stock option has a 10-year term and vests as to 10% of the grant amount on each of the first nine anniversary dates of the date of grant and vests as to the remaining 10%, 9.75 years after the option grant date.
- (2) Date reflects one-year anniversary date from the date of stock option grant (see footnote 1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2