DIXIE GROUP INC

Form 3

March 01, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement DIXIE GROUP INC [DXYN] À Lapeere Craig S (Month/Day/Year) 02/22/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 716 BILL MYLES DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person SARALAND, ALÂ 36571 (give title below) (specify below) Form filed by More than One VP & President of Masland Rsdl Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock, \$3 par value $3,279 \frac{(1)}{2}$ Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date		3. Title and Amount of Securities Underlying		4. Conversion	5. Ownership	6. Nature of Indirect Beneficial	
(IIISU. 4)	(Month/Day/Year)		, ,					
			Derivative Security		or Exercise	Form of	Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
	Date Exercisable	Expiration Date	T:41-	Amount or Number of	Derivative	Security:		
			Title		Security Direct (D)			
						or Indirect		

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	(2)	11/15/2006	Common Stock, \$3 par value	5,000	\$ 5.75	D	Â
Employee Stock Option (right to buy)	11/02/2005	05/02/2012	Common Stock, \$3 par value	3,773	\$ 6.96	D	Â
Employee Stock Option (right to buy)	(3)	05/02/2012	Common Stock, \$3 par value	5,000	\$ 6.96	D	Â
Employee Stock Option (right to buy)	06/06/2005	12/06/2010	Common Stock, \$3 par value	5,713	\$ 15.98	D	Â
Employee Stock Option (right to buy)	06/06/2005	12/06/2010	Common Stock, \$3 par value	1,287	\$ 15.98	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director 10% Owner		Officer	Other	
Lapeere Craig S 716 BILL MYLES DRIVE SARALAND Â ALÂ 36571	Â	Â	VP & President of Masland Rsdl	Â	

Signatures

John F. Henry, Jr., by power of attorney for Craig S. Lapeere 03/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,279 shares allocated to the Reporting Person's account under the Issuer's 401(K) plan.
- (2) The option is exercisable in four equal annual installments beginning on November 15, 1998.
- (3) The option is exercisable in four equal annual installments beginning on May 2, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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