

ARES CAPITAL CORP  
Form 10-Q  
May 02, 2018

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2018

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File No. 814-00663  
ARES CAPITAL CORPORATION  
(Exact name of Registrant as specified in its charter)  
Maryland 33-1089684  
(State or other jurisdiction of (I.R.S. Employer  
incorporation or organization) Identification Number)

245 Park Avenue, 44th Floor, New York, NY 10167  
(Address of principal executive office) (Zip Code)  
(212) 750-7300  
(Registrant's telephone number, including area code)

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N/A  
(Former name, former address and former fiscal year, if changed since last report)

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days: Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act. (Check one):  
Large accelerated filer  Accelerated filer   
Non-accelerated filer  Smaller reporting company

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(Do not check if a smaller reporting company)  Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at April 26, 2018
Common stock, \$0.001 par value	426,298,200

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ARES CAPITAL CORPORATION

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ARES CAPITAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEET  
(in millions, except per share data)

	As of	
	March 31, 2018	December 31, 2017
	(unaudited)	
<b>ASSETS</b>		
Investments at fair value		
Non-controlled/non-affiliate company investments	\$9,803	\$ 10,010
Non-controlled affiliate company investments	240	216
Controlled affiliate company investments	2,156	1,615
Total investments at fair value (amortized cost of \$12,164 and \$11,905, respectively)	12,199	11,841
Cash and cash equivalents	302	316
Interest receivable	89	93
Receivable for open trades	4	1
Other assets	99	96
Total assets	\$12,693	\$ 12,347
<b>LIABILITIES</b>		
Debt	\$5,118	\$ 4,854
Base management fees payable	46	44
Income based fees payable	28	27
Capital gains incentive fees payable	99	79
Accounts payable and other liabilities	155	181
Interest and facility fees payable	44	64
Payable for open trades	25	—
Total liabilities	5,515	5,249
Commitments and contingencies (Note 7)		
<b>STOCKHOLDERS' EQUITY</b>		
Common stock, par value \$0.001 per share, 600 common shares authorized; 426 common shares issued and outstanding	—	—
Capital in excess of par value	7,192	7,192
Accumulated overdistributed net investment income	(99	) (81
Accumulated net realized gains on investments, foreign currency transactions, extinguishment of debt and other assets	60	72
Net unrealized gains (losses) on investments, foreign currency and other transactions	25	(85
Total stockholders' equity	7,178	7,098
Total liabilities and stockholders' equity	\$12,693	\$ 12,347
NET ASSETS PER SHARE	\$16.84	\$ 16.65

See accompanying notes to consolidated financial statements.

ARES CAPITAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF OPERATIONS  
(in millions, except per share data)  
(unaudited)

	For the Three Months Ended March 31,	
	2018	2017
<b>INVESTMENT INCOME:</b>		
From non-controlled/non-affiliate company investments:		
Interest income from investments (excluding payment-in-kind (“PIK”) interest income)	\$201	\$161
PIK interest income from investments	12	7
Capital structuring service fees	26	12
Dividend income	9	6
Other income	6	4
Total investment income from non-controlled/non-affiliate company investments	254	190
From non-controlled affiliate company investments:		
Interest income from investments (excluding PIK interest income)	4	3
PIK interest income from investments	1	1
Total investment income from non-controlled affiliate company investments	5	4
From controlled affiliate company investments:		
Interest income from investments (excluding PIK interest income)	30	56
PIK interest income from investments	6	3
Capital structuring service fees	3	—
Dividend income	13	18
Management and other fees	1	3
Other income	5	1
Total investment income from controlled affiliate company investments	58	81
Total investment income	317	275
<b>EXPENSES:</b>		
Interest and credit facility fees	60	55
Base management fees	46	39
Income based fees	38	32
Capital gain incentive fees	20	16
Administrative fees	3	3
Professional fees and other costs related to the American Capital Acquisition	3	26
Other general and administrative	8	8
Total expenses	178	179
Waiver of income based fees	(10 )	—
Total expenses, net of waiver of income based fees	168	179
<b>NET INVESTMENT INCOME BEFORE INCOME TAXES</b>	<b>149</b>	<b>96</b>
Income tax expense, including excise tax	5	2
<b>NET INVESTMENT INCOME</b>	<b>144</b>	<b>94</b>
<b>REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS, FOREIGN CURRENCY AND OTHER TRANSACTIONS:</b>		
Net realized gains (losses):		
Non-controlled/non-affiliate company investments	—	6
Controlled affiliate company investments	—	7
Foreign currency and other transactions	(12 )	(11 )

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Net realized gains (losses)	(12	) 2
Net unrealized gains (losses):		
Non-controlled/non-affiliate company investments	16	(14 )
Non-controlled affiliate company investments	2	1
Controlled affiliate company investments	78	31
Foreign currency and other transactions	14	4
Net unrealized gains	110	22
Net realized and unrealized gains from investments, foreign currency and other transactions	98	24
NET INCREASE IN STOCKHOLDERS' EQUITY RESULTING FROM OPERATIONS	\$242	\$118
BASIC AND DILUTED EARNINGS PER COMMON SHARE (see Note 10)	\$0.57	\$0.28
WEIGHTED AVERAGE SHARES OF COMMON STOCK OUTSTANDING (see Note 10)	426	422

See accompanying notes to consolidated financial statements.

ARES CAPITAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED SCHEDULE OF INVESTMENTS

As of March 31, 2018

(dollar amounts in millions)

(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortize Cost	Fair Value	Percentage of Net Assets
Healthcare Services Absolute Dental Management LLC and ADM Equity, LLC	Dental services provider	First lien senior secured loan (\$18.9 par due 1/2022)	11.63% (Libor + 9.33%/Q)	1/5/2016	\$ 18.9	\$ 18.0	(2)(19)
		First lien senior secured loan (\$5.1 par due 1/2022)	11.63% (Libor + 9.33%/Q)	1/5/2016	5.1	4.8	(4)(19)
		Class A preferred units (4,000,000 units)		1/5/2016	4.0	1.1	(2)
		Class A common units (4,000,000 units)		1/5/2016	—	—	(2)
					28.0	23.9	
Acessa Health Inc. (fka HALT Medical, Inc.)	Medical supply provider	Common stock (569,823 shares)		6/22/2017	0.1	—	
ADCS Billings Intermediate Holdings, LLC (23)	Dermatology practice	First lien senior secured revolving loan (\$2.5 par due 5/2022)	9.50% (Base Rate + 4.75%/Q)	5/18/2016	2.5	2.5	(2)(19)(22)
ADG, LLC and RC IV GEDC Investor LLC (23)	Dental services provider	First lien senior secured revolving loan (\$1.0 par due 9/2022)	6.46% (Libor + 4.75%/M)	9/28/2016	1.0	1.0	(2)(19)
		First lien senior secured revolving loan (\$1.0 par due 9/2022)	6.57% (Libor + 4.75%/M)	9/28/2016	1.0	0.9	(2)(19)
		First lien senior secured revolving loan	6.63% (Libor + 4.75%/M)	9/28/2016	8.5	8.3	(2)(19)

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		(\$8.5 par due 9/2022)						
		First lien senior secured revolving loan (\$0.8 par due 9/2022)	8.50% (Base Rate + 3.75%/Q)	9/28/2016	0.8	0.8	(2)(19)	
		Second lien senior secured loan (\$87.5 par due 3/2024)	10.88% (Libor + 9.00%/M)	9/28/2016	87.5	81.4	(2)(19)	
		Membership units (3,000,000 units)		9/28/2016	3.0	1.9	(2)	
					101.8	94.3		
Air Medical Group Holdings, Inc. and Air Medical Buyer Corp.	Emergency air medical services provider	Senior subordinated loan (\$182.7 par due 3/2026)	9.64% (Libor + 7.88%/M)	3/14/2018	182.7	182.7	(2)(19)	
		Warrant to purchase up to 115,733 units of common stock (expires 3/2028)		3/14/2018	0.9	0.9	(2)	
					183.6	183.6		
Alcami Holdings, LLC (8)(23)	Outsourced drug development services provider	First lien senior secured revolving loan (\$7.7 par due 10/2019)	7.16% (Libor + 5.50%/M)	1/3/2017	7.7	7.7	(2)(19)	
		First lien senior secured revolving loan (\$2.0 par due 10/2019)	7.21% (Libor + 5.50%/M)	1/3/2017	2.0	2.0	(2)(19)	
		First lien senior secured revolving loan (\$15.9 par due 10/2019)	7.29% (Libor + 5.50%/M)	1/3/2017	15.9	15.9	(2)(19)	
		First lien senior secured loan (\$10.0 par due 10/2020)	7.38% (Libor + 5.50%/M)	1/3/2017	10.0	10.0	(2)(19)	
		First lien senior secured loan (\$95.4 par due 10/2020)	7.38% (Libor + 5.50%/M)	1/3/2017	95.4	95.4	(3)(19)	



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First lien senior secured loan (\$0.2 par due 10/2020)	11.25% (Base Rate + 6.50%/Q)	1/3/2017	0.2	0.2	(3)(19)
Senior subordinated loan (\$37.5 par due 10/2020)	14.75% PIK	1/3/2017	37.5	37.5	(2)
Senior subordinated loan (\$38.0 par due 10/2020)	15.25% PIK	1/3/2017	25.8	38.0	(2)
Senior subordinated loan (\$25.0 par due 10/2020)	12.25%	1/3/2017	25.0	25.0	(2)
Senior subordinated loan (\$30.0 par due 10/2020)	11.75%	1/3/2017	30.0	30.0	(2)
Senior subordinated loan (\$30.0 par due 10/2020)	12.00%	1/3/2017	30.0	30.0	(2)
Series R preferred membership units (30,000 units)		1/3/2017	—	155.6	
Series R-2 preferred membership units (54,936 units)		1/3/2017	—	86.2	
			279.5	533.5	

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Alegeus Technologies Holdings Corp.	Benefits administration and transaction processing provider	Preferred stock (2,997 shares)		12/13/2013	3.1	2.6	
		Common stock (3 shares)		12/13/2013	—	—	
					3.1	2.6	
Alteon Health, LLC	Provider of physician management services	First lien senior secured loan (\$3.5 par due 9/2022)	7.80% (Libor + 5.50%/Q)	5/15/2017	3.5	3.0(2)(19)	
American Academy Holdings, LLC (23)	Provider of education, training, certification, networking, and consulting services to medical coders and other healthcare professionals	First lien senior secured revolving loan (\$0.9 par due 12/2022)	8.55% (Libor + 6.25%/Q)	12/15/2017	0.9	0.9(2)(19)	
		First lien senior secured loan (\$199.8 par due 12/2022)	8.01% (Libor + 6.25%/S)	12/15/2017	199.8	197.2(2)(19)	
		Senior subordinated loan (\$76.2 par due 6/2023)	15.76% (Libor + 8.00% Cash, 6.00% PIK/S)	12/15/2017	76.2	74.6(2)(19)	
					276.9	273.3	
AwarePoint Corporation	Healthcare technology platform developer	First lien senior secured loan (\$7.1 par due 12/2019)		9/5/2014	6.9	3.5(2)(18)	
		Warrant to purchase up to 3,213,367 shares of Series 1 preferred stock (expires 9/2024)		11/14/2014	—	—(2)	
					6.9	3.5	
Bambino CI Inc. (23)	Manufacturer and provider of single-use obstetrics products	First lien senior secured revolving loan (\$1.1 par due 10/2022)	7.88% (Libor + 6.00%/M)	10/17/2017	1.1	1.1(2)(19)	

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		First lien senior secured loan (\$43.6 par due 10/2023)	7.88% (Libor + 6.00%/M)	10/17/2017	43.6	43.2(19)
					44.7	44.3
CCS Intermediate Holdings, LLC and CCS Group Holdings, LLC (23)	Correctional facility healthcare operator	First lien senior secured revolving loan (\$4.1 par due 7/2019)	6.30% (Libor + 4.00%/Q)	7/23/2014	4.1	3.8(2)(19)(22)
		First lien senior secured loan (\$6.5 par due 7/2021)	6.30% (Libor + 4.00%/Q)	7/23/2014	6.5	6.2(2)(19)
		Second lien senior secured loan (\$135.0 par due 7/2022)	10.36% (Libor + 8.38%/Q)	7/23/2014	134.3	124.2(19)
		Class A units (1,000,000 units)		8/19/2010	—	1.1(2)
					144.9	135.3
Comprehensive EyeCare Partners, LLC (23)	Vision care practice management company	First lien senior secured loan (\$5.4 par due 2/2024)	8.25% (Base Rate + 3.50%/Q)	2/14/2018	5.4	5.4(2)(19)
Correctional Medical Group Companies, Inc.	Correctional facility healthcare operator	First lien senior secured loan (\$48.8 par due 9/2021)	10.47% (Libor + 8.38%/Q)	9/29/2015	48.8	48.8(19)
		First lien senior secured loan (\$3.1 par due 9/2021)	10.47% (Libor + 8.38%/Q)	9/29/2015	3.1	3.1(2)(19)
					51.9	51.9
CSHM LLC (8)	Dental services provider	Class A membership units (1,979 units)		1/3/2017	—	—
D4C Dental Brands HoldCo, Inc. and Bambino Group Holdings, LLC (23)	Dental services provider	Class A preferred units (1,000,000 units)		12/21/2016	1.0	1.3(2)
DCA Investment Holding, LLC (23)	Multi-branded dental practice management	First lien senior secured revolving loan	—	7/2/2015	—	—(2)(21)
		First lien senior secured loan (\$18.7 par due 7/2021)	7.56% (Libor + 5.25%/Q)	7/2/2015	18.6	18.4(19)

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					18.6	18.3
Emerus Holdings, Inc. (23)	Freestanding 24-hour emergency care micro-hospitals operator	First lien senior secured revolving loan (\$0.8 par due 9/2020)	6.38% (Libor + 4.50%/M)	3/14/2017	0.8	0.7(2)(19)
		First lien senior secured revolving loan (\$0.8 par due 9/2020)	6.33% (Libor + 4.50%/M)	3/14/2017	0.8	0.7(2)(19)
		First lien senior secured loan (\$3.2 par due 9/2021)	6.38% (Libor + 4.50%/M)	3/14/2017	2.9	2.8(2)(19)
					4.5	4.2

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
GHX Ultimate Parent Corporation, Commerce Parent, Inc. and Commerce Topco, LLC	On-demand supply chain automation solutions provider to the healthcare industry	Second lien senior secured loan (\$103.7 par due 6/2025)	10.30% (Libor + 8.00%/Q)	6/30/2017	102.8	103.2	(19)
		Series A preferred stock (110,425 shares)	13.06% PIK (Libor + 10.75%/Q)	6/30/2017	121.2	121.3	(19)
		Class A units (14,013,303 units)		6/30/2017	14.0	15.0	(2)
					238.0	240.9	
Greenphire, Inc. and RMCF III CIV XXIX, L.P	Software provider for clinical trial management	Limited partnership interest (99.90% interest)		12/19/2014	1.0	2.5	(2)
Heartland Dental, LLC	Dental services provider	Dental services provider (\$27.8 par due 7/2024)	10.38% (Libor + 8.50%/M)	7/31/2017	27.4	28.6	(19)
Hygiena Borrower LLC (23)	Adenosine triphosphate testing technology provider	First lien senior secured revolving loan	—	8/26/2016	—	—	(2)(21)
		Second lien senior secured loan (\$10.0 par due 8/2023)	11.30% (Libor + 9.00%/Q)	8/26/2016	10.0	10.0	(19)
		Second lien senior secured loan (\$10.7 par due 8/2023)	11.30% (Libor + 9.00%/Q)	2/27/2017	10.7	10.7	(19)
					20.7	20.7	
Intermedix Corporation	Revenue cycle management provider to the emergency healthcare industry	First lien senior secured loan (\$72.3 par due 12/2019)	6.45% (Libor + 4.75%/Q)	7/26/2017	72.3	72.6	(19)
		First lien senior secured loan (\$79.7 par due 12/2019)	6.67% (Libor + 4.75%/Q)	7/26/2017	79.7	79.7	(19)
		First lien senior secured loan (\$35.2 par due	6.45% (Libor + 4.75%/Q)	7/26/2017	35.2	35.3	(19)

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		12/2019)						
		First lien senior secured loan (\$38.8 par due 12/2019)	6.67% (Libor + 4.75%/Q)	7/26/2017	38.8	38.8	(19)	
		First lien senior secured loan (\$9.3 par due 12/2019)	6.45% (Libor + 4.75%/Q)	7/26/2017	9.3	9.3	(4)(19)	
		First lien senior secured loan (\$10.3 par due 12/2019)	6.67% (Libor + 4.75%/Q)	7/26/2017	10.3	10.3	(4)(19)	
		Second lien senior secured loan (\$112.0 par due 6/2020)	10.24% (Libor + 8.25%/Q)	12/27/2012	112.0	112.0	(19)	
					357.6	357.6		
JDC Healthcare Management, LLC (23)	Dental services provider	First lien senior secured revolving loan (\$0.5 par due 4/2022)	8.22% (Libor + 6.50%/M)	4/10/2017	0.5	0.5	(2)(19)	
		First lien senior secured revolving loan (\$2.0 par due 4/2022)	8.38% (Libor + 6.50%/M)	4/10/2017	2.0	2.0	(2)(19)	
		First lien senior secured loan (\$4.2 par due 4/2023)	8.76% (Libor + 6.50%/A)	4/10/2017	4.2	4.1	(2)(19)	
		First lien senior secured loan (\$9.9 par due 4/2023)	8.38% (Libor + 6.50%/M)	4/10/2017	9.9	9.7	(2)(19)	
		First lien senior secured loan (\$19.9 par due 4/2023)	8.38% (Libor + 6.50%/M)	4/10/2017	19.9	19.5	(4)(19)	
					36.5	35.8		
KBHS Acquisition, LLC (d/b/a Alita Care, LLC) (23)	Provider of behavioral health services	First lien senior secured revolving loan (\$0.3 par due 3/2022)	6.74% (Libor + 5.00%/M)	3/17/2017	0.3	0.2	(2)(19)	
		First lien senior secured revolving loan (\$0.1 par due 3/2022)	6.79% (Libor + 5.00%/M)	3/17/2017	0.1	0.1	(2)(19)	

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First lien senior secured revolving loan (\$0.3 par due 3/2022)	6.85% (Libor + 5.00%/M)	3/17/2017	0.3	0.2(2)(19)
First lien senior secured revolving loan (\$1.7 par due 3/2022)	6.88% (Libor + 5.00%/M)	3/17/2017	1.7	1.7(2)(19)
First lien senior secured revolving loan (\$0.3 par due 3/2022)	8.75% (Base Rate + 4.00%/Q)	3/17/2017	0.3	0.3(2)(19)
			2.7	2.5

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Key Surgical LLC (23)	Provider of sterile processing, operating room and instrument care supplies for hospitals	First lien senior secured loan (\$18.4 par due 6/2023)	5.75% (EURIBOR + 4.75%/Q)	6/1/2017	16.8	18.4(2)	(19)
		First lien senior secured loan (\$4.3 par due 6/2023)	6.76% (Libor + 4.75%/Q)	6/1/2017	4.3	4.3(4)	(19)
					21.1	22.7	
MB2 Dental Solutions, LLC (23)	Dental services provider	First lien senior secured revolving loan (\$2.1 par due 9/2023)	8.50% (Base Rate + 3.75%/Q)	9/29/2017	2.1	2.1(2)	(19)
		First lien senior secured loan (\$4.7 par due 9/2023)	7.04% (Libor + 4.75%/Q)	9/29/2017	4.7	4.7(2)	(19)
					6.8	6.8	
MCH Holdings, Inc. and MC Acquisition Holdings I, LLC	Healthcare professional provider	First lien senior secured loan (\$65.3 par due 1/2020)	7.29% (Libor + 5.50%/M)	7/26/2017	65.3	64.6(2)	(19)
		First lien senior secured loan (\$79.0 par due 1/2020)	7.38% (Libor + 5.50%/M)	7/26/2017	79.0	78.8(2)	(19)
		First lien senior secured loan (\$9.0 par due 1/2020)	7.29% (Libor + 5.50%/M)	7/26/2017	9.0	9.0(4)	(19)
		First lien senior secured loan (\$11.0 par due 1/2020)	7.38% (Libor + 5.50%/M)	7/26/2017	11.0	10.8(4)	(19)
		Class A units (1,438,643 shares)		1/17/2014	1.5	1.0(2)	
					165.8	163.7	
MW Dental Holding Corp. (23)	Dental services provider	First lien senior secured revolving loan (\$2.3 par due 4/2021)	8.93% (Libor + 6.75%/Q)	4/12/2011	2.3	2.3(2)	(19)
		First lien senior secured revolving loan (\$2.2 par due 4/2021)	9.04% (Libor + 6.75%/Q)	4/12/2011	2.2	2.2(2)	(19)



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		First lien senior secured loan (\$2.3 par due 4/2021)	9.04% (Libor + 6.75%/Q)	3/19/2018	2.3	2.3(2)(19)
		First lien senior secured loan (\$0.6 par due 4/2021)	8.93% (Libor + 6.75%/Q)	3/19/2018	0.6	0.6(2)(19)
		First lien senior secured loan (\$58.7 par due 4/2021)	9.05% (Libor + 6.75%/Q)	4/12/2011	58.7	58.7(2)(19)
		First lien senior secured loan (\$46.6 par due 4/2021)	9.05% (Libor + 6.75%/Q)	4/12/2011	46.6	46.6(3)(19)
		First lien senior secured loan (\$19.3 par due 4/2021)	9.05% (Libor + 6.75%/Q)	4/12/2011	19.3	19.3(4)(19)
					132.0	132.0
My Health Direct, Inc.	Healthcare scheduling exchange software solution provider	Warrant to purchase up to 4,548 shares of Series D preferred stock (expires 9/2024)		9/18/2014	—	— (2)
National Home Health Care Corp (23)	Provider of post-acute in-home care	First lien senior secured revolving loan (\$1.4 par due 12/2021)	6.38% (Libor + 4.50%/M)	2/8/2018	1.4	1.4(2)(19)
		First lien senior secured revolving loan (\$0.2 par due 12/2021)	8.25% (Base Rate + 3.50%/Q)	2/8/2018	0.2	0.2(2)(19)
					1.6	1.6
New Trident Holdcorp, Inc. and Trident Holding Company, LLC	Outsourced mobile diagnostic healthcare service provider	First lien senior secured loan (\$30.5 par due 7/2019)	8.05% (Libor + 5.75%/Q)	8/1/2013	24.0	23.2(19)
		Second lien senior secured loan (\$84.7 par due 7/2020)		8/1/2013	79.3	43.2(15)(18)
		Senior subordinated loan (\$9.1 par due 7/2020)		11/29/2017	8.8	— (2)(18)
					112.1	66.4
NMSC Holdings, Inc. and ASP NAPA	Anesthesia management services provider	Second lien senior secured loan (\$72.8 par due	12.45% (Libor + 10.00%/B)	4/19/2016	72.8	65.2(19)

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Holdings, LLC		10/2023)			
		Class A units	4/19/2016	2.5	0.9(2)
		(25,277 units)		75.3	66.4
Nodality, Inc.	Biotechnology company	First lien senior	11/12/2015	2.1	— (2)(18)
		secured loan (\$2.3			
		par due 8/2016)			
		First lien senior	4/25/2014	9.7	— (2)(18)
		secured loan			
		(\$10.9 par due			
		8/2016)			

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As of March 31, 2018  
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(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Warrant to purchase up to 3,736,255 shares of common stock (expires 3/2026)		5/1/2016	—	— (2)	
					11.8	—	
nThrive, Inc. (fka Precyse Acquisition Corp.)	Provider of healthcare information management technology and services	Second lien senior secured loan (\$10.0 par due 4/2023)	11.63% (Libor + 9.75%/M)	4/20/2016	9.7	10.0(2)	(19)
OmniSYS Acquisition Corporation, OmniSYS, LLC, and OSYS Holdings, LLC (23)	Provider of technology-enabled solutions to pharmacies	First lien senior secured loan (\$5.5 par due 11/2018)	9.80% (Libor + 7.50%/Q)	11/21/2013	5.5	5.5(4)	(19)
		Limited liability company membership interest (1.57%)		11/21/2013	1.0	0.7(2)	
					6.5	6.2	
Pathway Partners Vet Management Company LLC (23)	Owner and operator of veterinary hospitals	First lien senior secured loan (\$1.6 par due 10/2024)	6.13% (Libor + 4.25%/M)	10/4/2017	1.6	1.6(2)	(19)
		First lien senior secured loan (\$6.0 par due 10/2024)	6.13% (Libor + 4.25%/M)	10/4/2017	6.0	6.0(2)	(19)
					7.6	7.6	
Patterson Medical Supply, Inc.	Distributor of rehabilitation supplies and equipment	Second lien senior secured loan (\$78.0 par due 8/2023)	10.29% (Libor + 8.50%/B)	9/2/2015	76.5	71.8(2)	(19)
PhyMED Management LLC	Provider of anesthesia services	Second lien senior secured loan (\$47.2 par due 5/2021)	10.71% (Libor + 8.75%/Q)	12/18/2015	46.8	45.8(2)	(19)
Practice Insight, LLC (23)	Revenue cycle management provider to the emergency healthcare industry	First lien senior secured revolving loan (\$0.6 par due 8/2022)	8.75% (Base Rate + 4.00%/Q)	8/23/2017	0.6	0.6(2)	(19)

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		First lien senior secured loan (\$12.7 par due 8/2022)	6.88% (Libor + 5.00%/M)	8/23/2017	12.7	12.7(19)
					13.3	13.3
ProVation Medical, Inc.	Provider of documentation and coding software for GI physicians	First lien senior secured loan (\$13.1 par due 3/2024)	9.06% (Libor + 7.00%/Q)	3/9/2018	12.9	13.0(19)
RecoveryDirect Acquisition, L.L.C. (23)	Outpatient physical therapy provider	First lien senior secured revolving loan (\$0.7 par due 1/2023)	6.22% (Libor + 4.50%/M)	1/3/2018	0.7	0.7(2)(19)
		First lien senior secured loan (\$7.0 par due 1/2024)	6.19% (Libor + 4.50%/S)	1/3/2018	7.0	6.9(2)(19)
		First lien senior secured loan (\$34.9 par due 1/2024)	6.80% (Libor + 4.50%/Q)	1/3/2018	34.9	34.6(19)
		First lien senior secured loan (\$0.1 par due 1/2024)	8.25% (Base Rate + 3.50%/Q)	1/3/2018	0.1	0.1(2)(19)
					42.7	42.3
Respicardia, Inc.	Developer of implantable therapies to improve cardiovascular health	Warrant to purchase up to 99,094 shares of Series C preferred stock (expires 6/2022)		6/28/2012	—	— (2)
Salter Labs (23)	Developer, manufacturer and supplier of consumable products for medical device customers	First lien senior secured revolving loan (\$0.6 par due 3/2020)	6.00% (Libor + 4.25%/Q)	2/8/2018	0.6	0.6(2)(19)
		First lien senior secured revolving loan (\$0.2 par due 3/2020)	6.34% (Libor + 4.25%/Q)	2/8/2018	0.2	0.2(2)(19)
		First lien senior secured revolving loan (\$0.5 par due 3/2020)	8.00% (Base Rate + 3.25%/Q)	2/8/2018	0.5	0.5(2)(19)
					1.3	1.3
Sarnova HC, LLC, Tri-Anim Health Services, Inc., and BEMS Holdings, LLC	Distributor of emergency medical service and respiratory products	Second lien senior secured loan (\$54.0 par due 7/2022)	11.38% (Libor + 9.50%/M)	1/29/2016	54.0	54.6(19)
				3/26/2018	17.5	17.4(19)

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Siromed Physician Services, Inc. and Siromed Equity Holdings, LLC (23)	Outsourced anesthesia provider	First lien senior secured loan (\$17.5 par due 3/2024)	7.04% (Libor + 4.75%/Q)			
		Common units (171,784 units)		3/26/2018	4.6	4.6(2)
					22.1	22.0

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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
TerSera Therapeutics LLC	Acquirer and developer of specialty therapeutic pharmaceutical products	First lien senior secured loan (\$5.3 par due 3/2023)	7.56% (Libor + 5.25%/Q)	5/3/2017	5.2	5.3 (4)	(19)
Transaction Data Systems, Inc.	Pharmacy management software provider	Second lien senior secured loan (\$3.8 par due 6/2022)	10.74% (Libor + 9.00%/Q)	12/19/2017	3.8	3.8 (2)	(19)
		Second lien senior secured loan (\$35.3 par due 6/2022)	10.70% (Libor + 9.00%/Q)	6/15/2015	35.3	35.3 (2)	(19)
					39.1	39.1	
U.S. Anesthesia Partners, Inc.	Anesthesiology service provider	Second lien senior secured loan (\$71.8 par due 6/2025)	9.13% (Libor + 7.25%/M)	6/16/2017	70.8	71.8 (2)	(19)
Urgent Cares of America Holdings I, LLC and FastMed Holdings I, LLC (23)	Operator of urgent care clinics	Preferred units (7,696,613 units)		6/11/2015	7.7	2.8	
		Series A common units (2,000,000 units)		6/11/2015	2.0	—	
		Series C common units (5,288,427 units)		6/11/2015	—	—	
					9.7	2.8	
VistaPharm, Inc. and Vertice Pharma UK Parent Limited	Manufacturer and distributor of generic pharmaceutical products	First lien senior secured loan (\$7.8 par due 12/2021)	7.86% (Libor + 6.00%/A)	11/6/2017	7.8	7.7 (2)	(19)
		Preferred shares (40,662 shares)		12/21/2015	0.3	0.4 (9)	
					8.1	8.1	
West Dermatology, LLC (23)	Dermatology practice	First lien senior secured revolving loan	6.81% (Libor + 4.50%/Q)	2/8/2018	1.8	1.8 (2)	(19)

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WSHP FC Acquisition LLC (23)	Provider of biospecimen products	(\$1.8 par due 4/2022)						
		First lien senior secured revolving loan (\$2.5 par due 3/2024)	8.81% (Libor + 6.50%/Q)	3/30/2018	2.5	2.5	(2)	(19)
		First lien senior secured loan (\$28.7 par due 3/2024)	8.81% (Libor + 6.50%/Q)	3/30/2018	28.7	28.4	(2)	(19)
					31.2	30.9		
					2,826.0	1,976.4		41.47 %
Business Services								
Accruent, LLC, Accruent Holding, LLC and Athena Parent, Inc. (23)	Real estate and facilities management software provider	First lien senior secured revolving loan (\$1.8 par due 7/2023)	6.63% (Libor + 4.75%/B)	7/28/2017	1.8	1.8	(2)	(19)
		First lien senior secured revolving loan (\$0.7 par due 7/2023)	6.67% (Libor + 4.75%/B)	7/28/2017	0.7	0.7	(2)	(19)
		Second lien senior secured loan (\$13.2 par due 7/2024)	10.52% (Libor + 8.75%/Q)	7/28/2017	13.2	13.2	(2)	(19)
		Second lien senior secured loan (\$0.5 par due 7/2024)	10.67% (Libor + 8.75%/Q)	7/28/2017	0.5	0.5	(2)	(19)
		Second lien senior secured loan (\$2.6 par due 7/2024)	10.57% (Libor + 8.75%/Q)	7/28/2017	2.6	2.6	(2)	(19)
		Second lien senior secured loan (\$58.4 par due 7/2024)	10.52% (Libor + 8.75%/Q)	7/28/2017	58.4	58.4	(2)	(19)
		Senior subordinated loan (\$21.8 par due 7/2025)	11.50% PIK	7/28/2017	21.8	21.2		
		Senior subordinated loan (\$77.9 par due 7/2025)	11.50% PIK	7/28/2017	77.9	75.6		
		Common stock (3,464 shares)		5/16/2016	3.6	3.6	(2)	
				7/28/2017	—	4.0	(2)	

		Warrant to purchase up to 11,380 shares of common stock (expires 7/2037)				180.5	181.6
Achilles Acquisition LLC (23)	Benefits broker and outsourced workflow automation platform provider for brokers	First lien senior secured loan (\$4.0 par due 6/2023)	7.88% (Libor + 6.00%/M)	6/6/2017	4.0	4.0	(2)(19)
		First lien senior secured loan (\$3.3 par due 6/2023)	7.88% (Libor + 6.00%/M)	2/2/2018	3.3	3.3	(2)(19)
		First lien senior secured loan (\$10.2 par due 6/2023)	7.88% (Libor + 6.00%/M)	6/6/2017	10.2	10.2	(4)(19)
					17.5	17.5	



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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Acrisure, LLC, Acrisure Investors FO, LLC and Acrisure Investors SO, LLC	Retail insurance advisor and brokerage	Membership interests (1.91% interest)		11/18/2016	11.0	13.7	(2)
		Membership interests (0.95% interest)		11/18/2016	3.7	3.8	(2)
					14.7	17.5	
BeyondTrust Software, Inc.	Management software solutions provider	First lien senior secured loan (\$46.0 par due 11/2023)	8.09% (Libor + 6.25%/M)	11/21/2017	45.4	45.6	(19)
Brandtone Holdings Limited (9)	Mobile communications and marketing services provider	First lien senior secured loan (\$4.7 par due 11/2018)		5/11/2015	4.5	—	(2)(18)
		First lien senior secured loan (\$3.1 par due 2/2019)		5/11/2015	2.9	—	(2)(18)
		Warrant to purchase up to 184,003 units of convertible preferred shares (expires 8/2026)		8/5/2016	—	—	(2)
					7.4	—	
CallMiner, Inc.	Provider of cloud-based conversational analytics solutions	Warrant to purchase up to 2,350,636 shares of Series 1 preferred stock (expires 7/2024)		7/23/2014	—	—	(2)
Chesapeake Research Review, LLC and Schulman Associates	Provider of central institutional review boards over clinical trials	First lien senior secured loan (\$30.7 par due 11/2023)	8.05% (Libor + 5.75%/Q)	11/7/2017	30.7	30.6	(19)

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Institutional Review Board, Inc. (23)							
Clearwater Analytics, LLC (23)	Provider of integrated cloud-based investment portfolio management, accounting, reporting and analytics software	First lien senior secured revolving loan (\$0.9 par due 9/2022)	6.87% (Libor + 5.00%/M)	9/1/2016	0.9	0.9(2)(19)	
CMW Parent LLC (fka Black Arrow, Inc.)	Multiplatform media firm	Series A units (32 units)		9/11/2015	—	— (2)	
Columbo Midco Limited, Columbo Bidco Limited and Columbo Topco Limited (8)(9)	Compliance, accounting and tax consulting services provider	Preferred stock (34,028,135 shares)		1/3/2017	2.3	22.5	
		Preferred stock (17,653,253 shares)		1/3/2017	21.6	9.2	
		Preferred stock (3,232,666 shares)		1/3/2017	4.0	4.9	
					27.9	36.6	
Command Alkon Incorporated (23)	Software solutions provider to the ready-mix concrete industry	First lien senior secured revolving loan (\$1.5 par due 9/2022)	8.75% (Base Rate + 4.00%/Q)	9/1/2017	1.5	1.5(2)(19)(22)	
		First lien senior secured loan (\$25.5 par due 9/2023)	6.66% (Libor + 5.00%/M)	9/1/2017	25.5	25.6(19)	
		Second lien senior secured loan (\$33.8 par due 3/2024)	11.01% (Libor + 9.00%/Q)	9/1/2017	33.8	33.8(19)	
					60.8	60.8	
Compusearch Software Systems, Inc.	Provider of enterprise software and services for organizations in the public sector	Second lien senior secured loan (\$51.0 par due 11/2021)	10.07% (Libor + 8.25%/Q)	1/3/2017	51.0	51.0(19)	
Compuware Parent, LLC	Web and mobile cloud performance testing and monitoring services provider	Class A-1 common stock (4,132 units)		12/15/2014	2.3	2.8(2)	
		Class B-1 common stock (4,132 units)		12/15/2014	0.5	0.6(2)	
		Class C-1 common stock		12/15/2014	0.3	0.4(2)	

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(4,132 units) Class A-2 common stock	12/15/2014	—	—	(2)
(4,132 units) Class B-2 common stock	12/15/2014	—	—	(2)
(4,132 units) Class C-2 common stock	12/15/2014	—	—	(2)
(4,132 units)			3.1	3.8

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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Directworks, Inc. and Co-Exprise Holdings, Inc.	Provider of cloud-based software solutions for direct materials sourcing and supplier management for manufacturers	First lien senior secured loan (\$1.8 par due 4/2018)		12/19/2014	1.3	0.2(2)(18)	
		Warrant to purchase up to 1,875,000 shares of Series 1 preferred stock (expires 12/2024)		12/19/2014	—	—(2)	
					1.3	0.2	
Doxim Inc. (23)	Enterprise content management provider	First lien senior secured loan (\$10.2 par due 2/2024)	8.30% (Libor + 6.00%/Q)	2/28/2018	10.0	10.0(2)(14)(19)	
DRB Holdings, LLC (23)	Provider of integrated technology solutions to car wash operators	First lien senior secured loan (\$36.6 par due 10/2023)	7.45% (Libor + 5.75%/S)	10/6/2017	36.6	36.0(2)(19)	
DTI Holdco, Inc. and OPE DTI Holdings, Inc. (23)	Provider of legal process outsourcing and managed services	First lien senior secured revolving loan (\$1.9 par due 9/2021)	8.25% (Base Rate + 3.50%/Q)	9/23/2016	1.9	1.9(2)(19)	
		Class A common stock (7,500 shares)		8/19/2014	7.5	7.1(2)	
		Class B common stock (7,500 shares)		8/19/2014	—	—(2)	
					9.4	9.0	
Emergency Communications Network, LLC (23)	Provider of mission critical emergency mass notification solutions	First lien senior secured loan (\$37.8 par due 6/2023)	8.13% (Libor + 6.25%/M)	6/1/2017	37.6	37.0(2)(19)	
				6/1/2017	19.8	19.7(4)(19)	

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		First lien senior secured loan (\$19.9 par due 6/2023)	8.13% (Libor + 6.25%/M)			57.4	57.2
Entertainment Partners, LLC and Entertainment Partners Canada Inc. (23)	Provider of entertainment workforce and production management solutions	First lien senior secured loan (\$2.7 par due 5/2022)	7.17% (CDOR + 5.50%/Q)	5/8/2017	2.6	2.7(2)(9)(19)	
		First lien senior secured loan (\$2.2 par due 5/2022)	7.22% (CDOR + 5.50%/Q)	5/8/2017	2.1	2.2(2)(9)(19)	
		First lien senior secured loan (\$2.7 par due 5/2022)	7.10% (CDOR + 5.50%/Q)	5/8/2017	2.6	2.7(2)(9)(19)	
		First lien senior secured loan (\$4.2 par due 5/2023)	7.54% (Libor + 5.75%/Q)	5/8/2017	4.2	4.2(2)(19)	
		First lien senior secured loan (\$26.1 par due 5/2023)	7.54% (Libor + 5.75%/Q)	5/8/2017	26.1	26.(B)(19)	
		First lien senior secured loan (\$3.6 par due 5/2023)	8.05% (Libor + 5.75%/Q)	5/8/2017	3.6	3.6(2)(19)	
		First lien senior secured loan (\$22.3 par due 5/2023)	8.05% (Libor + 5.75%/Q)	5/8/2017	22.3	22.(B)(19)	
		First lien senior secured loan (\$4.2 par due 5/2023)	7.34% (Libor + 5.75%/S)	5/8/2017	4.2	4.2(2)(19)	
		First lien senior secured loan (\$26.1 par due 5/2023)	7.34% (Libor + 5.75%/S)	5/8/2017	26.1	26.(B)(19)	
							93.8
First Insight, Inc.	Software company providing merchandising and pricing solutions to companies worldwide	Warrant to purchase up to 122,827 units of Series C		3/20/2014	—	—(2)	

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		preferred stock (expires 3/2024)					
		First lien					
Foundation Risk Partners, Corp. (23)	Full service independent insurance agency	senior secured revolving loan (\$4.3 par due 11/2023)	6.45% (Libor + 4.75%/Q)	11/10/2017	4.3	4.2(2)(19)	
		First lien					
		senior secured revolving loan (\$1.8 par due 11/2023)	6.60% (Libor + 4.75%/Q)	11/10/2017	1.8	1.8(2)(19)	
		First lien					
		senior secured revolving loan (\$4.0 par due 11/2023)	6.78% (Libor + 4.75%/Q)	11/10/2017	4.0	4.0(2)(19)	
		First lien					
		senior secured loan (\$23.4 par due 11/2023)	6.56% (Libor + 4.75%/Q)	11/10/2017	23.4	23.3(19)	
		Second lien					
		senior secured loan (\$27.5 par due 11/2024)	10.31% (Libor + 8.50%/Q)	11/10/2017	27.5	27.2(19)	
					61.0	60.4	

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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Graphpad Software, LLC (23)	Provider of data analysis, statistics, and visualization software solutions for scientific research applications	First lien senior secured loan (\$8.7 par due 12/2023)	8.30% (Libor + 6.00%/Q)	12/21/2017	8.7	8.6(2)(19)	
GTCR-Ultra Acquisition, Inc. and GTCR-Ultra Holdings, LLC (23)	Provider of payment processing and merchant acquiring solutions	First lien senior secured loan (\$8.9 par due 8/2024)	8.30% (Libor + 6.00%/Q)	8/1/2017	8.9	8.9(4)(19)	
		Class A-2 units (911 units)		8/1/2017	0.9	1.0(2)	
		Class B units (2,878,372 units)		8/1/2017	—	—(2)	
					9.8	9.9	
HAI Acquisition Corporation and Aloha Topco, LLC (23)	Professional employer organization offering human resources, compliance and risk management services	First lien senior secured revolving loan (\$4.7 par due 11/2023)	7.79% (Libor + 6.00%/Q)	11/1/2017	4.7	4.7(2)(19)	
		First lien senior secured loan (\$81.2 par due 11/2024)	7.79% (Libor + 6.00%/Q)	11/1/2017	81.2	80.4(2)(19)	
		Class A units (16,980 units)		11/1/2017	1.7	1.7(2)	
					87.6	86.8	
Help/Systems Holdings, Inc. (23)	Provider of IT operations management and cybersecurity software	First lien senior secured revolving loan (\$0.8 par due 3/2023)	5.63% (Libor + 3.75%/M)	3/29/2018	0.8	0.7(2)(19)	
IfByPhone Inc.	Voice-based marketing automation software provider	Warrant to purchase up to 124,300 shares of Series C preferred stock (expires 10/2022)		10/15/2012	0.1	0.1(2)	
Implementation Management	Revenue cycle consulting firm to the	First lien senior secured loan	6.30% (Libor + 4.00%/Q)	12/13/2017	5.4	5.4(2)(19)	

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Assistance, LLC (23)	healthcare industry	(\$5.4 par due 12/2023) First lien senior secured loan (\$8.0 par due 12/2023)	6.30% (Libor + 4.00%/Q)	12/13/2017	8.0	7.9(2)(19)
					13.4	13.3
Infogix, Inc. and Infogix Parent Corporation	Enterprise data analytics and integrity software solutions provider	First lien senior secured loan (\$51.6 par due 12/2021) First lien senior secured loan (\$34.9 par due 12/2021) Series A preferred stock (2,475 shares) Common stock (1,297,768 shares)	9.05% (Libor + 6.75%/Q)	1/3/2017	51.6	51.6(13)(19)
			9.05% (Libor + 6.75%/Q)	1/3/2017	34.9	34.9(13)(19)
				1/3/2017	2.5	3.0
				1/3/2017	—	—
					89.0	89.5
Inmar, Inc.	Technology-driven solutions provider for retailers, wholesalers and manufacturers	Second lien senior secured loan (\$28.3 par due 5/2025)	9.88% (Libor + 8.00%/M)	4/25/2017	27.9	28.9(19)
InterVision Systems, LLC and InterVision Holdings, LLC	Provider of cloud based IT solutions, infrastructure and services	First lien senior secured loan (\$5.9 par due 5/2022) First lien senior secured loan (\$34.6 par due 5/2022) First lien senior secured loan (\$10.0 par due 5/2022)	4.76% (Libor + 3.00%/Q)	3/14/2018	5.8	5.9(2)(19)
			9.47% (Libor + 7.63%/M)	5/31/2017	34.6	34.6(19)
			9.47% (Libor + 7.63%/M)	5/31/2017	10.0	10.0(19)
	Provider of IT solutions, infrastructure and services for the cloud ecosystem	Class A membership units (1,000 units)		5/31/2017	1.0	1.3
					51.4	51.8
iParadigms Holdings, LLC	Anti-plagiarism software provider to the education market	Second lien senior secured loan (\$37.5 par due 7/2022)	9.55% (Libor + 7.25%/Q)	1/3/2017	36.8	37.0(19)
iPipeline, Inc., Internet Pipeline, Inc., iPipeline Limited and	Provider of SaaS-based software solutions to the insurance and financial services industry	First lien senior secured loan (\$12.6 par due 8/2022)	8.39% (Libor + 6.50%/M)	12/18/2017	12.0	12.0(9)(19)



iPipeline Holdings,  
Inc. (23)

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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		First lien senior secured loan (\$7.5 par due 8/2022)	8.06% (Libor + 6.25%/M)	6/15/2017	7.4	7.5(2)	(19)
		First lien senior secured loan (\$9.0 par due 8/2022)	8.04% (Libor + 6.25%/M)	9/15/2017	9.0	9.0(2)	(19)
		First lien senior secured loan (\$46.3 par due 8/2022)	9.14% (Libor + 7.25%/M)	8/4/2015	46.3	46.3(3)	(19)
		First lien senior secured loan (\$14.6 par due 8/2022)	9.14% (Libor + 7.25%/M)	8/4/2015	14.6	14.6(4)	(19)
		Preferred stock (1,100 shares)		8/4/2015	1.1	4.0(2)	
		Common stock (668,781 shares)		8/4/2015	—	— (2)	
					90.4	94.0	
IQMS	Provider of enterprise resource planning and manufacturing execution software for small and mid-sized manufacturers	First lien senior secured loan (\$4.0 par due 3/2022)	12.00% (Base Rate + 7.25%/Q)	3/28/2017	4.0	4.0(2)	(19)
		First lien senior secured loan (\$18.7 par due 3/2022)	12.00% (Base Rate + 7.25%/Q)	3/28/2017	18.7	18.7(3)	(19)
		First lien senior secured loan (\$15.0 par due 3/2022)	12.00% (Base Rate + 7.25%/Q)	3/28/2017	15.0	15.0(4)	(19)
					37.7	37.7	
Iron Bow Technologies, LLC	Provider and value added reseller of information technology products and solutions	Second lien senior secured loan (\$10.0 par due 2/2021)	13.41% (Libor + 10.00% Cash, 1.75% PIK/M)	1/3/2017	10.0	10.0(2)	(19)
IronPlanet, Inc.	Online auction platform provider for used heavy equipment	Warrant to purchase to up to 133,333 shares of		9/23/2013	0.2	0.2(2)	

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		Series C preferred stock (expires 9/2023)				
LLSC Holdings Corporation (dba Lawrence Merchandising Services) (8)	Marketing services provider	Series A preferred stock (9,000 shares)		1/3/2017	19.2	17.3
		Common stock (1,000 shares)		1/3/2017	—	—
					19.2	17.3
Miles 33 (Finance) Limited (8)(9)	Software provider to the regional media industry and magazines	First lien senior secured loan (\$4.3 par due 9/2018)	7.00% (EURIBOR + 3.50% Cash, 3.00% PIK/Q)	1/3/2017	3.7	4.3(19)
		Senior subordinated loan (\$18.5 par due 9/2021)	5.00% (EURIBOR + 4.50%/M)	1/3/2017	11.0	13.0(19)
		Preferred stock (19,500,000 shares)		1/3/2017	—	—
		Preferred stock (900,000 shares)		1/3/2017	—	—
		Common stock (600,000 shares)		1/3/2017	—	—
					14.7	17.3
Ministry Brands, LLC and MB Parent HoldCo, L.P. (23)	Software and payment services provider to faith-based institutions	First lien senior secured revolving loan (\$3.8 par due 12/2022)	6.81% (Libor + 5.00%/Q)	12/2/2016	3.8	3.8(2)(19)
		First lien senior secured revolving loan (\$2.7 par due 12/2022)	6.74% (Libor + 5.00%/Q)	12/2/2016	2.7	2.7(2)(19)
		First lien senior secured loan (\$10.6 par due 12/2022)	6.88% (Libor + 5.00%/M)	4/6/2017	10.6	10.6(2)(19)
		First lien senior secured loan (\$4.2 par due 12/2022)	6.88% (Libor + 5.00%/M)	8/22/2017	4.2	4.2(2)(19)
		First lien senior secured loan (\$0.7 par due 12/2022)	6.81% (Libor + 5.00%/M)	8/22/2017	0.7	0.7(2)(19)
		First lien senior secured loan (\$16.6 par due 12/2022)	6.88% (Libor + 5.00%/M)	4/6/2017	16.5	16.6(2)(19)

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Second lien senior secured loan (\$16.6 par due 6/2023)	11.13% (Libor + 9.25%/M)	12/2/2016	16.6	16.6(19)
Second lien senior secured loan (\$15.4 par due 6/2023)	11.13% (Libor + 9.25%/M)	8/22/2017	15.4	15.4(19)
Second lien senior secured loan (\$2.5 par due 6/2023)	11.06% (Libor + 9.25%/M)	8/22/2017	2.5	2.5(2)(19)
Second lien senior secured loan (\$4.7 par due 6/2023)	11.13% (Libor + 9.25%/M)	4/6/2017	4.7	4.7(2)(19)

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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Second lien senior secured loan (\$9.2 par due 6/2023)	11.13% (Libor + 9.25%/M)	4/6/2017	9.2	9.2(2)	(19)
		Second lien senior secured loan (\$90.0 par due 6/2023)	11.13% (Libor + 9.25%/M)	12/2/2016	89.4	90.0(2)	(19)
		Class A units (500,000 units)		12/2/2016	5.0	7.0(2)	
					181.3	184.0	
MVL Group, Inc. (8)	Marketing research provider	Common stock (560,716 shares)		4/1/2010	—	—	(2)
NAS, LLC, Nationwide Marketing Group, LLC and Nationwide Administrative Services, Inc.	Buying and marketing services organization for appliance, furniture and consumer electronics dealers	Second lien senior secured loan (\$31.1 par due 12/2021)	10.69% (Libor + 9.00%/Q)	6/1/2015	31.1	31.4(2)	(19)
Novetta Solutions, LLC	Provider of advanced analytics solutions for the government, defense and commercial industries	First lien senior secured loan (\$12.7 par due 10/2022)	6.88% (Libor + 5.00%/M)	1/3/2017	12.2	11.0(2)	(19)
		Second lien senior secured loan (\$31.0 par due 10/2023)	10.38% (Libor + 8.50%/M)	1/3/2017	28.4	27.0(2)	(19)
					40.6	38.9	
Palermo Finance Corporation (23)	Provider of mission-critical integrated public safety software and services to local, state and federal agencies	First lien senior secured revolving loan	—	4/17/2017	—	—	(2)(21)
		First lien senior secured loan (\$11.0 par due 4/2023)	6.22% (Libor + 4.50%/Q)	4/17/2017	10.9	11.0(4)	(19)
		Second lien senior secured loan (\$54.3 par	10.22% (Libor + 8.50%/Q)	4/17/2017	54.3	54.3(2)	(19)

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		due 10/2023)			65.2	65.3
Park Place Technologies, LLC (23)	Provides hardware maintenance and support services for IT data centers	First lien senior secured loan (\$2.5 par due 3/2025)	5.88% (Libor + 4.00%/M)	3/29/2018	2.5	2.5(2)(19)
PayNearMe, Inc.	Electronic cash payment system provider	Warrant to purchase up to 195,726 shares of Series E preferred stock (expires 3/2023)		3/11/2016	0.2	— (5)
PDI TA Holdings, Inc. (23)	Provider of enterprise management software for the convenience retail and petroleum wholesale markets	First lien senior secured revolving loan (\$2.1 par due 8/2023)	6.51% (Libor + 4.75%/Q)	8/25/2017	2.1	2.1(2)(19)
		First lien senior secured loan (\$3.0 par due 8/2023)	6.61% (Libor + 4.75%/Q)	8/25/2017	3.0	3.0(2)(19)
		First lien senior secured loan (\$3.7 par due 8/2023)	6.32% (Libor + 4.75%/Q)	8/25/2017	3.7	3.7(2)(19)
		First lien senior secured loan (\$26.3 par due 8/2023)	6.71% (Libor + 4.75%/Q)	8/25/2017	26.3	26.3(2)(19)
		Second lien senior secured loan (\$8.2 par due 8/2024)	10.32% (Libor + 8.75%/Q)	8/25/2017	8.2	8.2(2)(19)
		Second lien senior secured loan (\$6.5 par due 8/2024)	10.61% (Libor + 8.75%/Q)	8/25/2017	6.5	6.5(2)(19)
		Second lien senior secured loan (\$66.8 par due 8/2024)	10.71% (Libor + 8.75%/Q)	8/25/2017	66.8	66.8(2)(19)
					116.6	116.6
PHL Investors, Inc., and PHL Holding Co. (8)	Mortgage services	Class A common stock (576 shares)		7/31/2012	3.8	— (2)
PHNTM Holdings, Inc. and Planview Parent, Inc.	Provider of project and portfolio management software	First lien senior secured loan (\$31.5 par due 1/2023)	7.13% (Libor + 5.25%/M)	1/27/2017	31.1	31.1(2)(19)
				1/27/2017	4.9	5.0(4)(19)

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First lien senior secured loan (\$5.0 par due 1/2023)	7.13% (Libor + 5.25%/M)			
First lien senior secured loan (\$5.1 par due 1/2023)	7.13% (Libor + 5.25%/M)	12/7/2017	5.1	5.1(2)(19)
Second lien senior secured loan (\$62.0 par due 7/2023)	11.63% (Libor + 9.75%/M)	1/27/2017	61.2	62.0(2)(19)
Class A common shares (990 shares)		1/27/2017	1.0	1.1(2)

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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Class B common shares (168,329 shares)		1/27/2017	—	0.2(2)	
					103.3	104.9	
Poplicus Incorporated	Business intelligence and market analytics platform for companies that sell to the public sector	Warrant to purchase up to 2,402,991 shares of Series C preferred stock (expires 6/2025)		6/25/2015	0.1	— (5)	
PowerPlan, Inc. and Project Torque Ultimate Parent Corporation	Fixed asset financial management software provider	Second lien senior secured loan (\$30.0 par due 2/2023)	10.88% (Libor + 9.00%/M)	2/23/2015	29.8	30.0(19)	
		Second lien senior secured loan (\$50.0 par due 2/2023)	10.88% (Libor + 9.00%/M)	2/23/2015	49.6	50.0(19)	
		Class A common stock (1,697 shares)		2/23/2015	1.7	6.5(2)	
		Class B common stock (989,011 shares)		2/23/2015	—	0.1(2)	
					81.1	86.6	
Project Alpha Intermediate Holding, Inc. and Qlik Parent, Inc.	Provider of data visualization software for data analytics	Class A common shares (7,444 shares)		8/22/2016	7.4	6.7(2)	
		Class B common shares (1,841,608 shares)		8/22/2016	0.1	0.1(2)	
					7.5	6.8	



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R2 Acquisition Corp.	Marketing services	Common stock (250,000 shares)		5/29/2007	0.3	0.3(2)
SCM Insurance Services Inc. (9)(23)	Provider of claims management, claims investigation & support and risk management solutions for the Canadian property and casualty insurance industry	First lien senior secured revolving loan (\$1.4 par due 8/2022)	7.45% (CDOR + 4.00%/Q)	8/29/2017	1.4	1.4(2)(19)
		First lien senior secured loan (\$20.8 par due 8/2024)	6.62% (CDOR + 5.00%/M)	8/29/2017	21.4	20.6(19)
		Second lien senior secured loan (\$58.8 par due 3/2025)	10.62% (CDOR + 9.00%/M)	8/29/2017	60.5	58.6(19)
					83.3	80.3
Shift PPC LLC (23)	Digital solutions provider	First lien senior secured loan (\$1.7 par due 12/2021)	7.88% (Libor + 6.00%/M)	12/22/2016	1.7	1.7(4)(19)
		First lien senior secured loan (\$3.3 par due 12/2021)	8.30% (Libor + 6.00%/Q)	12/22/2016	3.3	3.3(4)(19)
		First lien senior secured loan (\$5.0 par due 12/2021)	7.84% (Libor + 6.00%/M)	12/22/2016	5.0	5.0(4)(19)
					10.0	10.0
Sparta Systems, Inc., Project Silverback Holdings Corp. and Silverback Holdings, Inc. (23)	Quality management software provider	Second lien senior secured loan (\$20.0 par due 8/2025)	10.14% (Libor + 8.25%/Q)	8/21/2017	19.6	20.0(19)
		Series B preferred shares (10,084 shares)		8/21/2017	1.1	1.1
					20.7	21.1
Syntax USA Acquisition Corporation (23)	Provider of cloud ERP hosting and consulting services for Oracle users	First lien senior secured revolving loan (\$1.3 par due 4/2021)	5.94% (Libor + 4.25%/M)	2/8/2018	1.3	1.2(2)(19)
Talari Networks, Inc.	Networking equipment provider	First lien senior secured	11.29% (Libor + 9.50%/M)	8/3/2015	6.0	6.3(5)(17)(19)

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		loan (\$6.0 par due 10/2019)					
		Warrant to purchase up to 421,052 shares of Series D-1 preferred stock (expires 8/2022)		8/3/2015	0.1	0.1(5)	
					6.1	6.4	
The Gordian Group, Inc. (23)	Construction software and service provider	First lien senior secured loan (\$8.9 par due 7/2019)	6.24% (Libor + 4.50%/Q)	1/3/2017	8.8	8.9(3)(19)	
		First lien senior secured loan (\$3.4 par due 7/2019)	6.24% (Libor + 4.50%/Q)	1/3/2017	3.3	3.4(4)(19)	
		First lien senior secured loan (\$7.4 par due 7/2019)	6.44% (Libor + 4.50%/Q)	1/3/2017	7.3	7.4(3)(19)	
		First lien senior secured loan (\$2.8 par due 7/2019)	6.44% (Libor + 4.50%/Q)	1/3/2017	2.8	2.8(4)(19)	

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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		First lien senior secured loan (\$8.4 par due 7/2019)	6.72% (Libor + 4.50%/Q)	1/3/2017	8.3	8.4(3)(19)	
		First lien senior secured loan (\$3.2 par due 7/2019)	6.72% (Libor + 4.50%/Q)	1/3/2017	3.1	3.2(4)(19)	
					33.6	34.1	
UL Holding Co., LLC (7)	Provider of collection and landfill avoidance solutions for food waste and unsold food products	Senior subordinated loan (\$2.9 par due 5/2020)	10.00% PIK	4/30/2012	0.9	2.9(2)	
		Senior subordinated loan (\$0.4 par due 5/2020)		4/30/2012	0.1	0.4(2)	
		Senior subordinated loan (\$6.3 par due 5/2020)	10.00% PIK	4/30/2012	2.0	6.3(2)	
		Senior subordinated loan (\$0.5 par due 5/2020)		4/30/2012	0.2	0.5(2)	
		Senior subordinated loan (\$25.1 par due 5/2020)	10.00% PIK	4/30/2012	8.1	25.4(2)	
		Senior subordinated loan (\$3.8 par due 5/2020)		4/30/2012	1.2	3.8(2)	
		Class A common units (533,351 units)		6/17/2011	5.0	1.8(2)	
		Class B-5 common units (272,834 units)		6/17/2011	2.5	0.9(2)	
		Class C common units (758,546 units)		4/25/2008	—	— (2)	
		Warrant to purchase up to		5/2/2014	—	— (2)	

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	719,044 shares of Class A units						
	Warrant to purchase up to 28,663 shares of Class B-1 units		5/2/2014	—	—	(2)	
	Warrant to purchase up to 57,325 shares of Class B-2 units		5/2/2014	—	—	(2)	
	Warrant to purchase up to 29,645 shares of Class B-3 units		5/2/2014	—	—	(2)	
	Warrant to purchase up to 80,371 shares of Class B-5 units		5/2/2014	—	—	(2)	
	Warrant to purchase up to 59,655 shares of Class B-6 units		5/2/2014	—	—	(2)	
	Warrant to purchase up to 1,046,713 shares of Class C units		5/2/2014	—	—	(2)	
					20.0	41.7	
Velocity Holdings Corp.	Hosted enterprise resource planning application management services provider	Common units (1,713,546 units)	12/13/2013	4.5	3.3		
Visual Edge Technology, Inc. (23)	Provider of outsourced office solutions with a focus on printer and copier equipment and other parts and supplies	First lien senior secured loan (\$4.1 par due 8/2022)	7.41% (Libor + 5.75%/M)	8/31/2017	4.1	4.1	(2)(19)
		First lien senior secured loan (\$13.2 par due 8/2022)	7.40% (Libor + 5.75%/M)	8/31/2017	13.2	13.2	(19)
		First lien senior secured loan (\$16.9 par due 8/2022)	7.40% (Libor + 5.75%/M)	8/31/2017	16.8	16.8	(19)
		First lien senior secured loan (\$2.7 par due 8/2022)	8.04% (Libor + 5.75%/M)	8/31/2017	2.6	2.7	(2)(19)
		Senior subordinated loan (\$50.9 par due 9/2024)	12.50% PIK	8/31/2017	47.2	48.8	(2)
				8/31/2017	—	2.2	(2)

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		Warrant to purchase up to 1,816,089 shares of common stock (expires 8/2027)				
		Warrant to purchase up to 2,070,511 shares of preferred stock (expires 8/2027)		8/31/2017	3.9	4.1(2)
					87.8	92.1
VRC Companies, LLC (23)	Provider of records and information management services	First lien senior secured revolving loan (\$0.4 par due 3/2022)	8.38% (Libor + 6.50%/M)	4/17/2017	0.4	0.4(2)(19)

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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fixed Value	Percentage of Net Assets
		First lien senior secured loan (\$8.7 par due 3/2023)	8.38% (Libor + 6.50%/M)	3/31/2017	8.7	8.7 (2)(19)	
					9.1	9.1	
WorldPay Group PLC (9)	Payment processing company	C2 shares (73,974 shares)		10/21/2015	—	— (26)	
XIFIN, Inc. (23)	Revenue cycle management provider to labs	First lien senior secured revolving loan (\$0.6 par due 11/2020)	8.50% (Base Rate + 3.75%/Q)	2/8/2018	0.6	0.6 (2)(19)(22)	
Zywave, Inc. (23)	Provider of software and technology-enabled content and analytical solutions to insurance brokers	First lien senior secured loan (\$2.6 par due 11/2022)	6.88% (Libor + 5.00%/M)	11/17/2016	2.6	2.6 (2)(19)	
		Second lien senior secured loan (\$27.0 par due 11/2023)	10.87% (Libor + 9.00%/Q)	11/17/2016	27.0	27.0 (2)(19)	
					29.6	29.6	
					2,147.3	2,181.9	30.40 %
Consumer Products Badger Sportswear Acquisition, Inc.	Provider of team uniforms and athletic wear	Second lien senior secured loan (\$56.8 par due 3/2024)	11.15% (Libor + 9.00%/Q)	9/6/2016	56.7	56.8 (2)(19)	
BRG Sports, Inc.	Designer, manufacturer and licensor of branded sporting goods	Preferred stock (2,009 shares)		1/3/2017	—	—	
		Common stock (6,566,655 shares)		1/3/2017	—	0.3	
					—	0.3	
Consumer Health Parent LLC	Developer and marketer of over-the-counter cold remedy products	Preferred units (1,072 units)		12/15/2017	1.1	1.1 (2)	
		Series A units (1,072 units)		12/15/2017	—	— (2)	
					1.1	1.1	

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Feradyne Outdoors, LLC and Bowhunter Holdings, LLC	Provider of branded archery and bowhunting accessories	Common units (421 units)		4/24/2014	4.2	1.5 (2)
Implus Footcare, LLC	Provider of footwear and other accessories	First lien senior secured loan (\$14.6 par due 4/2021)	8.74% (Libor + 6.75%/Q)	6/1/2017	14.6	14.6(19)
		First lien senior secured loan (\$77.3 par due 4/2021)	8.74% (Libor + 6.75%/Q)	6/1/2017	77.3	77.3(19)
		First lien senior secured loan (\$19.8 par due 4/2021)	8.74% (Libor + 6.75%/Q)	6/1/2017	19.8	19.8(19)
Indra Holdings Corp.	Designer, marketer, and distributor of rain and cold weather products	First lien senior secured loan (\$10.0 par due 5/2021)	6.02% (Libor + 4.25%/Q)	2/8/2018	6.0	6.0 (2)(19)
		Second lien senior secured loan (\$80.0 par due 11/2021)		5/1/2014	75.1	33.7(18)
					81.1	39.7
Plantation Products, LLC, Seed Holdings, Inc. and Flora Parent, Inc.	Provider of branded lawn and garden products	Second lien senior secured loan (\$2.0 par due 6/2021)	9.76% (Libor + 7.99%/Q)	12/23/2014	2.0	2.0 (2)(19)
		Second lien senior secured loan (\$54.0 par due 6/2021)	9.76% (Libor + 7.99%/Q)	12/23/2014	53.8	54.0(19)
		Second lien senior secured loan (\$10.0 par due 6/2021)	9.76% (Libor + 7.99%/Q)	12/23/2014	10.0	10.0(19)
		Common stock (30,000 shares)		12/23/2014	3.0	6.2 (2)
Rug Doctor, LLC and RD Holdco Inc. (8)	Manufacturer and marketer of carpet cleaning machines	Second lien senior secured loan (\$16.9 par due 12/2018)	12.18% (Libor + 9.75%/S)	1/3/2017	16.9	16.9(19)
		Common stock (458,596 shares)		1/3/2017	14.0	10.9
		Warrant to purchase up to 56,372 shares of		1/3/2017	—	—

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	common stock (expires 12/2023)		30.9	27.8
S Toys Holdings LLC (fka The Step2 Toy manufacturer Company, LLC) (8)	Class B common units (126,278,000 units)	10/30/2014	—	— (2)

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Common units (1,116,879 units)		4/1/2011	—	0.5	
		Warrant to purchase up to 3,157,895 units		4/1/2010	—	—	
					—	0.5	
SHO Holding I Corporation	Manufacturer and distributor of slip resistant footwear	Second lien senior secured loan (\$100.0 par due 4/2023)	10.29% (Libor + 8.50%/Q)	10/27/2015	98.2	93.0	(19)
Shock Doctor, Inc. and Shock Doctor Holdings, LLC (7)	Developer, marketer and distributor of sports protection equipment and accessories	Second lien senior secured loan (\$89.4 par due 10/2021)	12.74% (Libor + 11.00%/Q)	4/22/2015	89.4	84.1	(19)
	Developer, marketer and distributor of sports protection equipment and accessories.	Class A preferred units (50,000 units)		3/14/2014	5.0	1.9	(2)
		Class C preferred units (50,000 units)		4/22/2015	5.0	1.9	(2)
					99.4	87.9	
Singer Sewing Company, SVP-Singer Holdings, LLC and SVP-Singer Holdings LP (8)(23)	Manufacturer of consumer sewing machines	First lien senior secured revolving loan (\$5.0 par due 3/2023)	10.88% (Libor + 9.00%/M)	3/16/2018	5.0	5.0	(2)(19)
		First lien senior secured revolving loan (\$55.8 par due 3/2023)	10.79% (Libor + 9.00%/M)	3/16/2018	55.8	55.8	(2)(19)
		First lien senior secured loan (\$175.0 par due 3/2023)	5.00%	7/26/2017	174.5	158.2	(2)
		Class A common units (6,500,000)		7/26/2017	—	—	(2)

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		units)					
						235.3	219.0
Varsity Brands Holding Co., Inc., Hercules Achievement, Inc., Hercules Achievement Holdings, Inc. and Hercules VB Holdings, Inc.	Leading manufacturer and distributor of textiles, apparel & luxury goods	Second lien senior secured loan (\$122.7 par due 12/2025)	10.13% (Libor + 8.25%/M)	12/15/2017	122.7	122.7	(19)
		Common stock (3,548,841 shares)		12/11/2014	3.7	6.1	(2)
		Common stock (3,548,841 shares)		12/11/2014	1.0	6.1	(2)
					127.4	134.9	
Woodstream Group, Inc. and Woodstream Corporation (23)	Pet products manufacturer	First lien senior secured loan (\$0.9 par due 5/2022)	8.13% (Libor + 6.25%/Q)	6/21/2017	0.9	0.9	(2)(19)
		First lien senior secured loan (\$1.8 par due 5/2022)	8.13% (Libor + 6.25%/Q)	6/21/2017	1.8	1.8	(4)(19)
		First lien senior secured loan (\$3.1 par due 5/2022)	8.47% (Libor + 6.25%/Q)	6/21/2017	3.1	3.1	(2)(19)
		First lien senior secured loan (\$6.2 par due 5/2022)	8.47% (Libor + 6.25%/Q)	6/21/2017	6.2	6.2	(4)(19)
					12.0	12.0	
					926.8	858.4	11.96 %
Financial Services Callidus Capital Corporation (8)	Asset management services	Common stock (100 shares)		4/1/2010	3.0	1.7	
Ciena Capital LLC (8)(23)	Real estate and small business loan servicer	First lien senior secured revolving loan (\$14.0 par due 6/2018)	6.00%	11/29/2010	14.0	14.0	(2)
		Equity interests		11/29/2010	25.0	18.4	(2)
					39.0	32.4	
Commercial Credit Group, Inc.	Commercial equipment finance and leasing company	Senior subordinated loan (\$28.0 par due 8/2022)	11.41% (Libor + 9.75%/M)	5/10/2012	28.0	28.0	(2)(19)
				9/27/2017	77.6	77.6	(2)(19)

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DFC Global Facility Borrower II LLC (23)	Non-bank provider of alternative financial services	First lien senior secured revolving loan (\$77.6 par due 9/2022)	12.41% (Libor + 10.75%/M)		
Financial Asset Management Systems, Inc. and FAMS Holdings, Inc. (7)	Debt collection services provider	Common stock (180 shares)		1/11/2017	— — (2)

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fixed Value	Percentage of Net Assets
Gordian Group, LLC	Provider of products, services and software to organizations pursuing efficient and effective procurement and information solutions	Common stock (526 shares)		11/30/2012	—	— (2)	
Imperial Capital Group LLC	Investment services	Class A common units (24,945 units)		5/10/2007	6.1	10.4	
		2006 Class B common units (8,173 units)		5/10/2007	—	— (2)	
Ivy Hill Asset Management, L.P. (8)(10)	Asset management services	Senior subordinated loan (\$34.2 par due 2/2021)	8.81% (Libor + 6.50%/Q)	2/8/2018	34.2	34.2 (9)	
		Member interest (100.00% interest)		6/15/2009	444.0	527.4	
Javlin Three LLC, Javlin Four LLC, and Javlin Five LLC (10)	Asset-backed financial services company	First lien senior secured loan (\$17.9 par due 6/2017)	11.66% (Libor + 10.00%/M)	6/24/2014	17.9	15.4 (19)	
LM LSQ Investors LLC (10)	Asset based lender	Senior subordinated loan (\$3.0 par due 6/2021)	10.50%	6/15/2017	3.0	3.0 (2)	
		Senior subordinated loan (\$27.0 par due 6/2021)	10.50%	6/25/2015	27.0	27.0 (2)	
NM GRC HOLDCO, LLC (23)	Regulatory compliance services provider to financial institutions	Membership units (3,275,000 units)		6/25/2015	3.3	3.9	
		First lien senior secured loan (\$69.6 par	7.80% (Libor + 5.50%/Q)	2/9/2018	68.9	68.4 (19)	

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Payment Alliance International, Inc. (23)	Reseller of ATM process services through 3rd party processing networks	due 2/2024) First lien senior secured revolving loan (\$2.0 par due 9/2021)	9.80% (Base Rate + 5.05%/Q)	2/8/2018	2.0	1.9(2)(19)
Vela Trading Technologies, LLC	Provider of market data software and content to global financial services clients	First lien senior secured revolving loan (\$5.0 par due 6/2022)	6.81% (Libor + 4.50%/Q)	2/8/2018	5.0	4.7(2)(19)
Other Services					759.0836.4	11.65 %
1A Smart Start, LLC (23)	Provider of ignition interlock devices	First lien senior secured revolving loan (\$1.2 par due 8/2020)	6.38% (Libor + 4.50%/M)	2/8/2018	1.2	1.2(2)(19)(22)
American Residential Services L.L.C.	Heating, ventilation and air conditioning services provider	Second lien senior secured loan (\$67.0 par due 12/2022)	9.88% (Libor + 8.00%/M)	6/30/2014	66.8	65.2(19)
Associated Asphalt Partners, LLC	Provider of asphalt terminalling, storage and distribution	First lien senior secured loan (\$4.2 par due 4/2024)	7.13% (Libor + 5.25%/M)	3/30/2017	4.2	3.8(2)(19)
Champion Parent Corporation and Calera XVI, LLC (8)	Endurance sports media and event operator	First lien senior secured revolving loan (\$0.7 par due 11/2018)		11/30/2012	—	—(2)(18)
		First lien senior secured loan (\$6.1 par due 11/2018)		11/30/2012	0.8	0.3(2)(18)
		Preferred shares (18,875 shares)		3/25/2016	—	—(2)
		Membership units (2,522,512 units)		11/30/2012	—	—(2)
		Common shares (114,000 shares)		3/25/2016	—	—(2)
Crown Health Care Laundry Services, LLC and Crown	Provider of outsourced healthcare linen management solutions	First lien senior secured revolving loan (\$3.0 par due	8.63% (Libor + 6.75%/M)	3/13/2014	3.0	3.0(2)(19)(22)

Laundry  
Holdings, LLC  
(7)(23)

12/2021)

First lien senior secured loan (\$11.9 par due 12/2021)	8.63% (Libor + 6.75%/M)	4/6/2017	11.9	11.9(19)
First lien senior secured loan (\$5.0 par due 12/2021)	8.63% (Libor + 6.75%/M)	3/13/2014	5.0	5.0(2)(19)
First lien senior secured loan (\$5.2 par due 12/2021)	8.63% (Libor + 6.75%/M)	3/13/2014	5.2	5.2(3)(19)

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As of March 31, 2018  
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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Class A preferred units (2,475,000 units)		3/13/2014	2.5	4.0(2)	
		Class B common units (275,000 units)		3/13/2014	0.3	0.5(2)	
					27.9	29.6	
CST Buyer Company (d/b/a Intoxalock) (23)	Provider of ignition interlock devices	First lien senior secured loan (\$11.2 par due 3/2023)	7.45% (Libor + 5.00%/Q)	3/1/2017	11.0	11.0(2)(19)	
Dwyer Acquisition Parent, Inc. and TDG Group Holding Company	Operator of multiple franchise concepts primarily related to home maintenance or repairs	Senior subordinated loan (\$52.7 par due 2/2020)	11.00%	8/15/2014	52.7	52.7(2)	
		Senior subordinated loan (\$23.5 par due 2/2020)	11.00%	5/1/2017	23.5	23.6(2)	
		Senior subordinated loan (\$31.5 par due 2/2020)	11.00%	6/12/2015	31.5	31.6(2)	
		Common stock (32,843 shares)		8/15/2014	2.2	5.6(2)	
					109.9	113.3	
Massage Envy, LLC and ME Equity LLC (23)	Franchisor in the massage industry	First lien senior secured loan (\$0.6 par due 9/2020)	8.45% (Libor + 6.75%/Q)	7/27/2017	0.6	0.6(2)(19)	
		First lien senior secured loan (\$0.3 par due 9/2020)	8.65% (Libor + 6.75%/Q)	7/27/2017	0.3	0.3(2)(19)	
		First lien senior secured loan (\$0.5 par due 9/2020)	8.76% (Libor + 6.75%/Q)	7/27/2017	0.5	0.5(2)(19)	
		First lien senior secured loan (\$0.3 par due 9/2020)	8.76% (Libor + 6.75%/Q)	4/12/2017	0.3	0.3(2)(19)	
				4/12/2017	1.0	1.0(2)(19)	

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		First lien senior secured loan (\$1.0 par due 9/2020)	8.77% (Libor + 6.75%/Q)				
		First lien senior secured loan (\$0.1 par due 9/2020)	9.06% (Libor + 6.75%/Q)	4/12/2017	0.1	0.1	(2)(19)
		First lien senior secured loan (\$0.7 par due 12/2024)	8.67% (Libor + 6.75%/Q)	1/24/2018	0.7	0.7	(2)(19)
		First lien senior secured loan (\$0.8 par due 12/2024)	9.04% (Libor + 6.75%/Q)	1/24/2018	0.8	0.8	(2)(19)
		First lien senior secured loan (\$38.4 par due 9/2020)	8.73% (Libor + 6.75%/Q)	9/27/2012	38.4	38.4	(19)
		First lien senior secured loan (\$18.7 par due 9/2020)	8.73% (Libor + 6.75%/Q)	9/27/2012	18.7	18.7	(19)
		Common stock (3,000,000 shares)		9/27/2012	3.0	4.4	(2)
					64.4	65.8	
Mckenzie Sports Products, LLC (23)	Designer, manufacturer and distributor of hunting-related supplies	First lien senior secured loan (\$2.7 par due 9/2020)	7.63% (Libor + 5.75%/M)	9/18/2014	2.7	2.7	(3)(12)(19)
		First lien senior secured loan (\$2.2 par due 9/2020)	7.50% (Base Rate + 2.75%/Q)	9/18/2014	2.2	2.2	(3)(12)(19)
		First lien senior secured loan (\$84.5 par due 9/2020)	7.63% (Libor + 5.75%/M)	9/18/2014	84.5	84.5	(12)(19)
					89.4	89.4	
MSHC, Inc. (23)	Heating, ventilation and air conditioning services provider	First lien senior secured revolving loan (\$0.4 par due 7/2022)	8.00% (Base Rate + 3.25%/Q)	7/31/2017	0.4	0.4	(2)(19)
		First lien senior secured loan (\$2.2 par due 7/2023)	6.19% (Libor + 4.25%/Q)	7/31/2017	2.2	2.2	(2)(19)
		First lien senior secured loan (\$1.2 par due 7/2023)	6.55% (Libor + 4.25%/Q)	7/31/2017	1.2	1.2	(2)(19)
		First lien senior secured loan (\$3.2 par due 7/2023)	6.55% (Libor + 4.25%/Q)	7/31/2017	3.1	3.2	(2)(19)
		Second lien senior secured	10.55% (Libor + 8.25%/Q)	7/31/2017	1.4	1.4	(2)(19)



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		loan (\$1.4 par due 7/2024)				
		Second lien				
		senior secured	10.55% (Libor	7/31/2017	46.0	46.0)(19)
		loan (\$46.0 par due 7/2024)	+ 8.25%/Q)			
					54.3	54.4
OpenSky Project, Inc. and OSP Holdings, Inc.	Social commerce platform operator	Warrant to purchase up to 159,496 shares of Series D preferred stock (expires 4/2025)		6/29/2015	—	— (2)

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Osмосе Utilities Services, Inc. (23)	Provider of structural integrity management services to transmission and distribution infrastructure	First lien senior secured revolving loan	—	1/3/2017	—	— (2)	(21)
		Second lien senior secured loan (\$25.0 par due 8/2023)	10.05% (Libor + 7.75%/Q)	9/3/2015	24.7	25.0	(19)
		Second lien senior secured loan (\$34.0 par due 8/2023)	10.05% (Libor + 7.75%/Q)	1/3/2017	33.4	34.0	(19)
					58.1	59.0	
Siteworx Holdings, LLC & Siteworx LLC (23)	Provider of design, web content management, eCommerce solutions and system integration	First lien senior secured revolving loan (\$1.4 par due 1/2020)	6.00% (Base Rate + 1.25%/Q)	2/16/2018	1.4	1.4	(2)(16)(19)
		First lien senior secured loan (\$3.4 par due 1/2020)	7.81% (Libor + 5.50%/M)	2/16/2018	3.4	3.4	(16)(19)
					4.8	4.8	
SocialFlow, Inc.	Social media optimization platform provider	Warrant to purchase up to 215,331 shares of Series C preferred stock (expires 1/2026)		1/13/2016	—	—	(5)
SoundCloud Limited (9)	Platform for receiving, sending, and distributing music	Common stock (73,422 shares)		8/15/2017	0.4	1.1	(2)
Spin HoldCo Inc.	Laundry service and equipment provider	Second lien senior secured loan (\$175.0 par due 5/2023)	9.46% (Libor + 7.50%/Q)	5/14/2013	175.0	175.0	(19)

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Tyden Cayman Holdings Corp. (9)	Producer and marketer of global cargo security, product identification and traceability products and utility meter products	Preferred stock (46,276 shares)		1/3/2017	0.4	—
		Common stock (5,521,203 shares)		1/3/2017	2.0	3.9
VLS Recovery Services, LLC (23)	Provider of commercial and industrial waste processing and disposal services	First lien senior secured revolving loan (\$1.6 par due 10/2023)	7.72% (Libor + 6.00%/Q)	10/17/2017	1.6	1.6(2)(19)(22)
		First lien senior secured loan (\$1.3 par due 10/2023)	7.97% (Libor + 6.00%/B)	10/17/2017	1.3	1.3(2)(19)
		First lien senior secured loan (\$7.4 par due 10/2023)	8.18% (Libor + 6.00%/Q)	10/17/2017	7.4	7.4(2)(19)
		First lien senior secured loan (\$6.0 par due 10/2023)	8.20% (Libor + 6.00%/Q)	10/17/2017	6.0	5.9(2)(19)
		First lien senior secured loan (\$17.8 par due 10/2023)	7.53% (Libor + 6.00%/Q)	10/17/2017	17.8	17.7(2)(19)
		First lien senior secured loan (\$0.1 par due 10/2023)	9.75% (Base Rate + 5.00%/Q)	10/17/2017	0.1	0.1(2)(19)
					34.2	34.0
WASH Multifamily Acquisition Inc. and Coinamatic Canada Inc.	Laundry service and equipment provider	Second lien senior secured loan (\$3.7 par due 5/2023)	8.88% (Libor + 7.00%/M)	5/14/2015	3.7	3.7(2)(9)(19)
		Second lien senior secured loan (\$21.3 par due 5/2023)	8.88% (Libor + 7.00%/M)	5/14/2015	21.0	21.0(2)(19)
					24.7	24.8
Wrench Group LLC (23)	Provider of essential home services to	First lien senior secured	6.80% (Libor + 4.50%/Q)	12/15/2017	1.7	1.7(2)(19)

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	residential customers	loan (\$1.7 par due 12/2024) First lien						
		senior secured 6.80% (Libor loan (\$4.0 par + 4.50%/Q) due 3/2022) First lien	1/31/2017	4.0	4.0(2)(19)			
		senior secured 6.80% (Libor loan (\$4.3 par + 4.50%/Q) due 12/2024)	12/15/2017	4.3	4.3(2)(19)			
				10.0	10.0			
				739.5	747.3			10.41 %
<b>Manufacturing</b>								
		First lien						
	Chariot Acquisition, LLC (23)	senior secured loan (\$18.3 par due 9/2021) First lien	1/3/2017	18.2	18.0(19)			
	Aftermarket golf cart parts and accessories	senior secured 8.80% (Libor + 6.50%/Q)	1/3/2017	9.3	9.2(4)(19)			
		senior secured 8.80% (Libor loan (\$9.3 par + 6.50%/Q) due 9/2021)	1/3/2017	9.3	9.2(4)(19)			

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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
					27.5	27.2	
Component Hardware Group, Inc. (23)	Commercial equipment	First lien senior secured revolving loan (\$1.9 par due 7/2019)	6.38% (Libor + 4.50%/M)	7/1/2013	1.9	1.9(2)(19)	
		First lien senior secured loan (\$7.9 par due 7/2019)	6.38% (Libor + 4.50%/M)	7/1/2013	7.9	7.9(4)(19)	
					9.8	9.8	
Dorner Holding Corp. (23)	Precision unit conveyors	First lien senior secured revolving loan (\$1.0 par due 3/2022)	7.63% (Libor + 5.75%/M)	3/15/2017	1.0	1.0(2)(19)	
		First lien senior secured loan (\$4.4 par due 3/2023)	7.63% (Libor + 5.75%/M)	3/15/2017	4.4	4.4(2)(19)	
					5.4	5.4	
ECI Purchaser Company, LLC	Equipment to safely control pressurized gases	First lien senior secured loan (\$21.8 par due 12/2018)	7.09% (Libor + 5.25%/B)	7/26/2017	21.8	21.8(2)(19)	
		First lien senior secured loan (\$88.7 par due 12/2018)	6.92% (Libor + 5.25%/B)	7/26/2017	88.7	88.7(2)(19)	
		First lien senior secured loan (\$74.8 par due 12/2018)	6.92% (Libor + 5.25%/B)	7/26/2017	74.8	74.8(3)(19)	
		First lien senior secured loan (\$0.3 par due 12/2018)	7.09% (Libor + 5.25%/B)	7/26/2017	0.3	0.3(2)(19)	
		First lien senior secured loan (\$0.2 par due 12/2018)	7.09% (Libor + 5.25%/B)	7/26/2017	0.2	0.2(3)(19)	
					185.8	185.8	
ETG Holdings, Inc. (8)	Industrial woven products	Common stock (3,000 shares)		1/3/2017	—	—	

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Harvey Tool Company, LLC (23)	Cutting tool provider to the metalworking industry	First lien senior secured revolving loan (\$0.4 par due 10/2023)	6.29% (Libor + 4.50%/M)	10/12/2017	0.4	0.4(2)(19)(22)
		First lien senior secured loan (\$40.7 par due 10/2024)	6.46% (Libor + 4.75%/Q)	10/12/2017	40.7	40.8(19)
		Second lien senior secured loan (\$43.7 par due 10/2025)	10.02% (Libor + 8.50%/B)	10/12/2017	43.7	43.8(19)
					84.8	83.9
Ioxus, Inc (7)	Energy storage devices	First lien senior secured loan (\$10.0 par due 12/2019)	12.00% PIK	4/29/2014	9.8	10.0(2)
		First lien senior secured loan (\$1.1 par due 12/2019)		4/29/2014	1.1	1.1(2)
		Series CC preferred stock (67,330,609 shares)		1/27/2017	0.7	— (2)
		Warrant to purchase up to 3,038,730 shares of common stock (expires 1/2026)		1/28/2016	—	— (2)
		Warrant to purchase up to 1,210,235 shares of Series BB preferred stock (expires 8/2026)		8/24/2016	—	— (2)
		Warrant to purchase up to 336,653,045 shares of Series CC preferred stock (expires 1/2027)		1/27/2017	—	— (2)
					11.6	11.1
KPS Global LLC	Walk-in cooler and freezer systems	First lien senior secured loan (\$1.6 par due 4/2022)	4.24% (Libor + 2.50%/M)	4/5/2017	1.6	1.6(2)(19)
		First lien senior secured loan (\$10.5 par due	8.62% (Libor + 6.88%/M)	4/5/2017	10.5	10.8(19)

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		4/2022)					
		First lien senior					
		secured loan	8.62% (Libor	4/5/2017	5.2	5.2(4)(19)	
		(\$5.2 par due	+ 6.88%/M)				
		4/2022)					
					17.3	17.2	
MacLean-Fogg	Manufacturer and	Senior					
Company and	supplier for the power	subordinated loan	10.50% Cash,	10/31/2013	103.7	103.2)	
MacLean-Fogg	utility and automotive	(\$103.7 par due	3.00% PIK				
Holdings, L.L.C.	markets worldwide	10/2025)					
		Preferred units	4.50% Cash,	10/9/2015	77.0	77.0	
		(70,183 units)	9.25% PIK				
					180.7	180.7	

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As of March 31, 2018  
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(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Medplast Holdings, Inc (23)	Molded plastic and elastomeric parts and assemblies	First lien senior secured revolving loan (\$1.5 par due 12/2021)	8.25% (Base Rate + 3.50%/Q)	2/8/2018	1.5	1.4(2)(19)	
Niagara Fiber Intermediate Corp.	Insoluble fiber filler products	First lien senior secured revolving loan (\$0.9 par due 5/2018)		5/8/2014	—	— (2)(18)	
		First lien senior secured loan (\$5.9 par due 5/2018)		5/8/2014	0.2	— (2)(18)	
		First lien senior secured loan (\$0.6 par due 5/2018)		5/8/2014	—	— (2)(18)	
					0.2	—	
Nordco Inc. (23)	Railroad maintenance-of-way machinery	First lien senior secured revolving loan	—	8/26/2015	—	— (2)(21)	
Pelican Products, Inc.	Flashlights	Second lien senior secured loan (\$40.0 par due 4/2021)	10.13% (Libor + 8.25%/M)	4/11/2014	40.0	40.0(2)(19)	
Sanders Industries Holdings, Inc. and SI Holdings, Inc. (23)	Elastomeric parts, mid-sized composite structures, and composite tooling	First lien senior secured loan (\$56.5 par due 5/2020)	7.66% (Libor + 6.00%/Q)	7/21/2017	56.5	55.4(2)(19)	
		First lien senior secured loan	7.66% (Libor + 6.00%/Q)	7/21/2017	14.8	14.6(4)(19)	



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		secured loan (\$14.8 par due 5/2020)					
		Common stock (1,500 shares)		5/30/2014	1.5	0.9(2)	
					72.8	70.8	
Saw Mill PCG Partners LLC	Metal precision engineered components	Common units (1,000 units)		1/30/2007	1.0	— (2)	
Sonny's Enterprises, LLC (23)	Car wash equipment, parts and supplies to the conveyorized car wash market	First lien senior secured revolving loan (\$1.0 par due 12/2022)	6.38% (Libor + 4.50%/M)	11/30/2017	1.0	1.0(2)(19)	
		First lien senior secured loan (\$0.1 par due 12/2022)	6.49% (Libor + 4.50%/Q)	3/2/2018	0.1	0.1(2)(19)	
		First lien senior secured loan (\$0.4 par due 12/2022)	6.49% (Libor + 4.50%/Q)	6/1/2017	0.4	0.4(2)(19)	
		First lien senior secured loan (\$0.9 par due 12/2022)	6.49% (Libor + 4.50%/Q)	12/5/2017	0.9	0.9(2)(19)	
		First lien senior secured loan (\$0.2 par due 12/2022)	6.49% (Libor + 4.50%/Q)	5/3/2017	0.2	0.2(2)(19)	
		First lien senior secured loan (\$0.2 par due 12/2022)	6.49% (Libor + 4.50%/Q)	9/28/2017	0.2	0.2(2)(19)	
					2.8	2.8	
Sunk Rock Foundry Partners LP, Hatteras	Metal castings, precision machined components and sub-assemblies in	First lien senior secured	7.05% (Libor + 4.75%/Q)	10/31/2017	1.7	1.7(2)(19)(22)	

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Electrical Manufacturing Holding Company and Sigma Electric Manufacturing Corporation (23)	the electrical products, power transmission and distribution and general industrial markets	revolving loan (\$1.7 par due 10/2022)						
		First lien senior secured revolving loan (\$1.0 par due 10/2022)	7.20% (Libor + 4.75%/Q)	10/31/2017	1.0	1.0(2)(19)(22)		
		First lien senior secured loan (\$16.4 par due 10/2023)	6.52% (Libor + 4.75%/Q)	10/31/2017	16.4	16.0(2)(19)		
		First lien senior secured loan (\$9.3 par due 10/2023)	6.52% (Libor + 4.75%/Q)	10/31/2017	9.3	9.2(2)(19)		
					28.4	28.1		
TPTM Merger Corp. (23)	Time temperature indicator products	First lien senior secured loan (\$3.9 par due 9/2020)	8.80% (Libor + 6.50%/Q)	12/11/2014	3.9	3.9(2)(19)		
		First lien senior secured loan (\$17.0 par due 9/2020)	8.80% (Libor + 6.50%/Q)	12/11/2014	17.0	17.0(2)(19)		
		First lien senior secured loan (\$10.0 par due 9/2020)	8.80% (Libor + 6.50%/Q)	12/11/2014	10.0	10.0(2)(19)		
					30.9	30.9		
WP CPP Holdings, LLC	Precision engineered castings	Second lien senior secured loan (\$19.7 par due 4/2021)	9.52% (Libor + 7.75%/Q)	1/3/2017	18.9	19.0(2)(19)		
					719.4	714.6	9.96 %	
Investment Funds and Vehicles								



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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
ACAS Equity Holdings Corporation (8)(10)	Investment company	Common stock (589 shares)		1/3/2017	0.5	0.4	
ARES 2007-3R (8)(9)(10)	Investment vehicle	Subordinated notes (\$20.0 par due 4/2021)		1/3/2017	—	0.1	
Blue Wolf Capital Fund II, L.P. (9)(10)	Investment partnership	Limited partnership interest (8.50% interest)		1/3/2017	3.0	3.5(26)	
Carlyle Global Market Strategies CLO 2013-3 (9)(10)	Investment vehicle	Subordinated notes (\$5.0 par due 10/2030)	9.80%	1/3/2017	2.6	3.2	
Carlyle Global Market Strategies CLO 2015-3 (9)(10)	Investment vehicle	Subordinated notes (\$24.6 par due 7/2028)	11.10%	1/3/2017	19.1	19.3	
Cent CLO 2014-22 Limited (9)(10)	Investment vehicle	Subordinated notes (\$45.4 par due 11/2026)	11.60%	1/3/2017	23.2	25.2	
Centurion CDO 8 Limited (9)(10)	Investment vehicle	Subordinated notes (\$5.0 par due 3/2019)		1/3/2017	—	—	
CoLTs 2005-1 Ltd. (8)(9)(10)	Investment vehicle	Preferred shares (360 shares)		1/3/2017	—	—	
CoLTs 2005-2 Ltd. (8)(9)(10)	Investment vehicle	Preferred shares (34,170,000 shares)		1/3/2017	—	—	
CREST Exeter Street Solar 2004-1 (9)(10)	Investment vehicle	Preferred shares (3,500,000 shares)		1/3/2017	—	—	
Eaton Vance CDO X plc (9)(10)	Investment vehicle	Subordinated notes (\$9.7 par due 2/2027)		1/3/2017	—	0.3	
European Capital UK SME Debt LP (8)(9)(10)(24)	Investment partnership	Limited partnership interest (45% interest)		1/3/2017	41.1	43.3	
Flagship CLO V (9)(10)	Investment vehicle	Subordinated notes (\$0.0 par due 9/2019)		1/3/2017	—	—	
Goldentree Loan Opportunities VII, Limited (9)(10)	Investment vehicle	Subordinated notes (\$35.3 par due 4/2025)	5.00%	1/3/2017	18.5	18.9	

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Halcyon Loan Advisors Funding 2015-2 Ltd. (9)(10)	Investment vehicle	Subordinated notes (\$21.7 par due 7/2027)	14.80%	1/3/2017	13.9	10.9
HCI Equity, LLC (8)(9)(10)	Investment company	Member interest (100.00% interest)		4/1/2010	—	0.1(26)
Herbert Park B.V. (9)(10)	Investment vehicle	Subordinated notes (\$5.4 par due 10/2026)		1/3/2017	0.9	—
Imperial Capital Private Opportunities, LP (10)	Investment partnership	Limited partnership interest (80.00% interest)		5/10/2007	0.7	14.0(2)
LightPoint CLO VII, Ltd. (9)(10)	Investment vehicle	Subordinated notes (\$9.0 par due 5/2021)		1/3/2017	—	—
Montgomery Lane, LLC and Montgomery Lane, Ltd. (8)(9)(10)	Investment company	Common stock (100 shares)		1/3/2017	—	0.6
		Common stock (50,000 shares)		1/3/2017	—	—
					—	0.6
OAKC 2015-11 (9)(10)	Investment vehicle	Subordinated notes (\$17.8 par due 10/2028)	9.50%	1/3/2017	14.3	12.6
Partnership Capital Growth Fund I, L.P. (10)	Investment partnership	Limited partnership interest (25.00% interest)		6/16/2006	—	0.1(2)(26)
Partnership Capital Growth Investors III, L.P. (10)(24)	Investment partnership	Limited partnership interest (2.50% interest)		10/5/2011	2.4	3.4(2)(26)
PCG-Ares Sidecar Investment II, L.P. (10)(24)	Investment partnership	Limited partnership interest (100.00% interest)		10/31/2014	6.6	10.0(2)
PCG-Ares Sidecar Investment, L.P. (10)(24)	Investment partnership	Limited partnership interest (100.00% interest)		5/22/2014	4.4	4.0(2)
Piper Jaffray Merchant Banking Fund I, L.P. (10)(24)	Investment partnership	Limited partnership interest (2.00% interest)		8/16/2012	1.6	1.6(26)
Qualium Investissement (9)(10)	Investment partnership	Class A common stock (9,900,000 shares)		1/3/2017	5.2	7.1(26)
		Class B common stock (100,000 shares)		1/3/2017	0.1	0.1(26)

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		Class C common stock (48,939 shares)		1/3/2017	0.1	0.1(26)
					5.4	7.3
Senior Direct Lending Program, LLC (8)(10)(25)	Co-investment vehicle	Subordinated certificates (\$479.2 par due 12/2036)	10.31% (Libor + 8.00%/Q)(20)	7/27/2016	479.2	479.2(19)
		Member interest (87.50% interest)		7/27/2016	—	— (19)
					479.2	479.2
Vitesse CLO, Ltd. (9)(10)	Investment vehicle	Preferred shares (20,000,000 shares)		1/3/2017	—	—

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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Voya CLO 2014-4 Ltd. (9)(10)	Investment vehicle	Subordinated notes (\$26.7 par due 10/2026)	9.20%	1/3/2017	16.4	17.8	
VSC Investors LLC (10)	Investment company	Membership interest (1.95% interest)		1/24/2008	0.3	1.3(2)(26)	
					654.1	678.9	9.46 %
Food and Beverage American Seafoods Group LLC and American Seafoods Partners LLC	Harvester and processor of seafood	Second lien senior secured loan (\$66.2 par due 2/2024)	9.97% (Libor + 8.13%/M)	8/21/2017	66.0	66.0(2)(19)	
		Class A units (77,922 units)		8/19/2015	0.1	0.1(2)	
		Warrant to purchase up to 7,422,078 Class A units (expires 8/2035)		8/19/2015	7.4	10.6(2)	
					73.5	76.9	
Bakemark Holdings, Inc.	Manufacturer and distributor of specialty bakery ingredients	First lien senior secured loan (\$1.7 par due 8/2023)	7.55% (Libor + 5.25%/Q)	8/14/2017	1.7	1.7(2)(19)	
CHG PPC Parent LLC	Diversified food products manufacturer	Second lien senior secured loan (\$60.5 par due 3/2026)	9.39% (Libor + 7.50%/M)	3/30/2018	60.5	59.0(2)(19)	
DecoPac, Inc. (23)	Supplier of cake decorating solutions and products to in-store bakeries	First lien senior secured revolving loan (\$0.5 par due 9/2023)	6.24% (Libor + 4.25%/Q)	9/29/2017	0.5	0.5(2)(19)	
		First lien senior secured revolving loan (\$0.6 par due 9/2023)	6.55% (Libor + 4.25%/Q)	9/29/2017	0.6	0.6(2)(19)	
				9/29/2017	8.4	8.4(2)(19)	

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		First lien senior secured loan (\$8.4 par due 9/2024)	6.55% (Libor + 4.25%/Q)			9.5	9.5
Eagle Family Foods Group LLC	Manufacturer and producer of milk products	First lien senior secured loan (\$1.4 par due 12/2021)	11.35% (Libor + 9.05%/Q)	8/22/2016	1.4	1.3	(2)(19)
		First lien senior secured loan (\$20.2 par due 12/2021)	11.35% (Libor + 9.05%/Q)	8/22/2016	20.2	19.0	(3)(19)
		First lien senior secured loan (\$54.8 par due 12/2021)	11.35% (Libor + 9.05%/Q)	12/31/2015	54.5	51.6	(3)(19)
		First lien senior secured loan (\$7.9 par due 12/2021)	11.35% (Libor + 9.05%/Q)	9/11/2017	7.8	7.4	(2)(19)
		First lien senior secured loan (\$0.2 par due 12/2021)	6.30% (Libor + 4.00%/Q)	8/29/2017	0.2	0.2	(2)(19)
					84.1	79.4	
Edward Don & Company, LLC and VCP-EDC Co-Invest, LLC	Distributor of foodservice equipment and supplies	First lien senior secured loan (\$47.5 par due 9/2022)	10.35% (Libor + 8.50%/M)	3/31/2017	47.5	47.5	(2)(19)
		First lien senior secured loan (\$17.7 par due 9/2022)	10.20% (Libor + 8.50%/Q)	1/5/2018	17.7	17.7	(2)(19)
		Membership units (2,970,000 units)		6/9/2017	3.0	4.7	
					68.2	69.9	
FPI Holding Corporation (8)	Distributor of fruits	First lien senior secured loan (\$0.7 par due 6/2018)		1/3/2017	0.4	0.4	(18)
Gehl Foods, LLC, GF Assets Holdings Corporation and GF Parent LLC	Producer of low-acid, aseptic food and beverage products	Class A preferred units (2,940 units)		5/13/2015	2.9	2.4	(2)
		Class A common units (60,000 units)		5/13/2015	0.1	—	(2)
				5/13/2015	—	—	(2)



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		Class B common units (0.26 units)				
					3.0	2.4
JWC/KI Holdings, LLC	Foodservice sales and marketing agency	Membership units (5,000 units)		11/16/2015	5.0	3.9(2)
Kettle Cuisine, LLC	Manufacturer of fresh refrigerated and frozen food products	Second lien senior secured loan (\$28.5 par due 2/2022)	11.54% (Libor + 9.75%/M)	8/21/2015	28.5	28.5(19)
NECCO Holdings, Inc. and New England Confectionery Company, Inc. (8)(23)	Producer and supplier of candy	First lien senior secured revolving loan (\$19.7 par due 1/2018)		1/3/2017	7.7	0.9(18)
		First lien senior secured loan (\$1.3 par due 8/2018)		11/20/2017	1.3	— (18)

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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		First lien senior secured loan (\$11.2 par due 1/2018)		1/3/2017	0.9	0.5(18)	
		First lien senior secured loan (\$0.7 par due 1/2018)		11/20/2017	0.7	— (18)	
		Common stock (860,189 shares)		1/3/2017	—	—	
					10.6	1.4	
RF HP SCF Investor, LLC (10)	Branded specialty food company	Membership interest (10.08% interest)		12/22/2016	12.5	14.8(2)	
Teasdale Foods, Inc. (23)	Provider of beans, sauces and hominy to the retail, foodservice and wholesale channels	First lien senior secured revolving loan (\$0.4 par due 10/2020)	6.49% (Libor + 4.75%/M)	6/30/2017	0.4	0.4(2)(19)	
		First lien senior secured revolving loan (\$0.2 par due 10/2020)	8.50% (Base Rate + 3.75%/Q)	6/30/2017	0.2	0.2(2)(19)	
		Second lien senior secured loan (\$33.6 par due 10/2021)	11.05% (Libor + 8.75%/Q)	1/3/2017	33.6	33.6(2)(19)	
		Second lien senior secured loan (\$31.5 par due 10/2021)	10.52% (Libor + 8.75%/Q)	1/3/2017	31.5	31.6(2)(19)	
		Second lien senior secured loan (\$21.3 par due 10/2021)	10.49% (Libor + 8.75%/Q)	1/3/2017	21.3	21.8(2)(19)	
					87.0	87.0	
					444.5	435.7	6.07 %
Power Generation Alphabet Energy, Inc.	Technology developer to convert waste-heat into electricity	First lien senior secured loan (\$3.5 par due		12/16/2013	3.0	0.1(2)(18)	

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		8/2017)					
		Series 1B					
		preferred stock		6/21/2016	0.2	—	(2)
		(12,976 shares)					
		Warrant to					
		purchase up to					
		125,000 shares					
		of Series 2		6/30/2016	0.1	—	(2)
		preferred stock					
		(expires					
		12/2023)					
					3.3	0.1	
CPV Maryland	Gas turbine power	Senior					
Holding Company	generation facilities	subordinated	6.00% Cash,	8/8/2014	47.4	42.6	(2)
II, LLC	operator	loan (\$47.4 par	5.00% PIK				
		due 12/2020)					
		Warrant to					
		purchase up to 4					
		units of common		8/8/2014	—	—	(2)
		stock (expires					
		8/2018)					
					47.4	42.6	
DESRI VI	Wind power generation	Senior					
Management	facility operator	subordinated	10.00%	12/24/2014	13.9	13.9	(2)
Holdings, LLC		loan (\$13.9 par					
		due 12/2021)					
Green Energy	Gas turbine power	First lien senior					
Partners,	generation facilities	secured loan	7.80% (Libor +	11/13/2014	24.7	24.8	(19)
Stonewall LLC	operator	(\$24.9 par due	5.50%/Q)				
and Panda		11/2021)					
Stonewall							
Intermediate							
Holdings II LLC							
		Senior					
		subordinated	8.00% Cash,	11/13/2014	20.5	20.4	(2)
		loan (\$20.5 par	5.25% PIK				
		due 12/2021)					
		Senior					
		subordinated	8.00% Cash,	11/13/2014	96.0	94.4	(2)
		loan (\$96.0 par	5.25% PIK				
		due 12/2021)					
					141.2	139.0	
Joule Unlimited	Renewable fuel and	First lien senior					
Technologies, Inc.	chemical production	secured loan		3/31/2015	7.7	1.8	(2)(18)
and Stichting	developer	(\$8.3 par due					
Joule Global		10/2018)					
Foundation							
		Warrant to		7/25/2013	—	—	(2)(9)
		purchase up to					
		32,051 shares of					
		Series C-2					

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		preferred stock (expires 7/2023)			7.7	1.8
Moxie Patriot LLC	Gas turbine power generation facilities operator	First lien senior secured loan (\$32.9 par due 12/2020)	8.05% (Libor + 5.75%/Q)	12/19/2013	32.8	32.7(2)(19)
Navisun LLC and Navisun Holdings LLC (8)(23)	Owner and operator of commercial and industrial solar projects	First lien senior secured loan (\$9.5 par due 11/2023)	8.00% PIK	11/15/2017	9.5	9.5(2)
		Series A preferred units	10.50% PIK	11/15/2017	1.1	1.1(2)
		Class A units (550 units)		11/15/2017	—	— (2)
					10.6	10.6

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Panda Liberty LLC (fka Moxie Liberty LLC)	Gas turbine power generation facilities operator	First lien senior secured loan (\$34.2 par due 8/2020)	8.80% (Libor + 6.50%/Q)	8/21/2013	34.1	31.7(19)	
Panda Temple Power II, LLC	Gas turbine power generation facilities operator	First lien senior secured loan (\$19.6 par due 4/2019)	8.30% (Libor + 6.00%/Q)	4/3/2013	19.5	17.4(19)	
Panda Temple Power, LLC and T1 Power Holdings LLC (7)	Gas turbine power generation facilities operator	Second lien senior secured loan (\$8.6 par due 3/2022)	8.56% (Libor + 6.25%/Q)	3/6/2015	8.6	8.6(2)(19)	
				Class A Common units (616,122 shares)	3/6/2015	15.0	10.8(2)
					23.6	18.9	
PERC Holdings 1 LLC	Operator of recycled energy, combined heat and power, and energy efficiency facilities	Class B common units (21,653,543 units)		10/20/2014	21.7	23.7(2)	
Riverview Power LLC	Operator of natural gas and oil fired power generation facilities	First lien senior secured loan (\$95.6 par due 12/2022)	10.30% (Libor + 8.00%/Q)	12/29/2016	93.6	95.6(19)	
					449.4	428.0	5.96 %
Restaurants and Food Services ADF Capital, Inc., ADF Restaurant Group, LLC, and ARG Restaurant Holdings, Inc. (8)	Restaurant owner and operator	First lien senior secured loan (\$3.9 par due 12/2018)	20.18% PIK (Libor + 18.00%/Q)	12/22/2016	3.9	3.9(2)(19)	
		First lien senior secured loan (\$51.6 par due 12/2018)		11/27/2006	39.9	12.6(18)	
				11/27/2006	13.8	— (2)	

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		Promissory note (\$30.6 par due 12/2023)					
		Warrant to purchase up to 0.95 units of Series D common stock (expires 12/2023)		12/18/2013	—	—	(2)
					57.6	16.5	
Benihana, Inc. (23)	Restaurant owner and operator	First lien senior secured revolving loan (\$1.6 par due 7/2018)	8.89% (Libor + 7.00%/M)	8/21/2012	1.6	1.6(2)	(19)(22)
		First lien senior secured revolving loan (\$1.0 par due 7/2018)	10.50% (Base Rate + 5.75%/Q)	8/21/2012	1.0	0.9(2)	(19)(22)
		First lien senior secured loan (\$0.3 par due 1/2019)	9.12% (Libor + 7.00%/Q)	8/21/2012	0.3	0.3(2)	(19)
		First lien senior secured loan (\$4.7 par due 1/2019)	9.12% (Libor + 7.00%/Q)	8/21/2012	4.7	4.5(4)	(19)
					7.6	7.3	
Cozzini Bros., Inc. and BH-Sharp Holdings LP (23)	Provider of commercial knife sharpening and cutlery services in the restaurant industry	First lien senior secured loan (\$1.5 par due 3/2023)	7.17% (Libor + 5.50%/M)	3/10/2017	1.5	1.5(2)	(19)
		First lien senior secured loan (\$3.0 par due 3/2023)	7.49% (Libor + 5.50%/B)	3/10/2017	3.0	3.0(2)	(19)
		First lien senior secured loan (\$19.2 par due 3/2023)	7.49% (Libor + 5.50%/B)	3/10/2017	19.2	19.2(4)	(19)
		Common units (2,950,000 units)		3/10/2017	3.0	3.0(2)	
					26.7	26.7	
FWR Holding Corporation (23)	Restaurant owner, operator, and franchisor	First lien senior secured revolving loan (\$0.3 par due	7.92% (Libor + 6.00%/Q)	8/21/2017	0.3	0.3(2)	(19)(22)

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		8/2023)						
		First lien senior						
		secured revolving loan	9.75% (Base	8/21/2017	0.7	0.7(2)(19)(22)		
		(\$0.7 par due	Rate + 5.00%/Q)					
		8/2023)						
		First lien senior						
		secured loan	7.84% (Libor +	8/21/2017	4.0	4.0(2)(19)		
		(\$4.0 par due	6.00%/S)					
		8/2023)						
		First lien senior						
		secured loan	7.60% (Libor +	8/21/2017	0.2	0.2(2)(19)		
		(\$0.2 par due	6.00%/S)					
		8/2023)						
		First lien senior						
		secured loan	7.63% (Libor +	8/21/2017	0.3	0.3(2)(19)		
		(\$0.3 par due	6.00%/S)					
		8/2023)						
					5.5	5.5		
Garden Fresh								
Restaurant								
Corp. and	Restaurant owner and	First lien senior		2/1/2017	—	— (2)(21)		
GFRC Holdings	operator	secured revolving loan	—					
LLC (8)(23)								
		First lien senior						
		secured loan	9.78% (Libor +	10/3/2013	24.9	24.0)(19)		
		(\$24.9 par due	8.00%/Q)					
		2/2022)						

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
					24.9	24.9	
Global Franchise Group, LLC (23)	Worldwide franchisor of quick service restaurants	First lien senior secured loan (\$8.4 par due 12/2019)	8.05% (Libor + 5.75%/Q)	9/15/2017	8.4	8.4(2)(19)	
Heritage Food Service Group, Inc. and WCI-HFG Holdings, LLC	Distributor of repair and replacement parts for commercial kitchen equipment	Second lien senior secured loan (\$31.6 par due 10/2022)	10.49% (Libor + 8.50%/Q)	10/20/2015	31.6	31.6(2)(19)	
		Preferred units (3,000,000 units)		10/20/2015	3.0	3.3(2)	
					34.6	34.9	
Hojeij Branded Foods, LLC (23)	Leading operator of airport concessions across the U.S.	First lien senior secured loan (\$0.3 par due 7/2022)	7.85% (Libor + 6.00%/M)	7/20/2017	0.3	0.3(2)(19)	
		First lien senior secured loan (\$6.2 par due 7/2022)	7.88% (Libor + 6.00%/M)	7/20/2017	6.2	6.2(4)(19)	
					6.5	6.5	
Jim N Nicks Management, LLC (23)	Restaurant owner and operator	First lien senior secured revolving loan (\$1.2 par due 7/2023)	6.97% (Libor + 5.25%/Q)	7/10/2017	1.2	1.2(2)(19)	
		First lien senior secured revolving loan (\$0.5 par due 7/2023)	7.00% (Libor + 5.25%/Q)	7/10/2017	0.5	0.5(2)(19)	
		First lien senior secured revolving loan (\$0.5 par due 7/2023)	7.04% (Libor + 5.25%/Q)	7/10/2017	0.5	0.5(2)(19)	
		First lien senior secured loan (\$0.6 par due 7/2023)	7.02% (Libor + 5.25%/Q)	7/10/2017	0.6	0.6(2)(19)	
		First lien senior secured loan (\$0.6 par due 7/2023)	7.55% (Libor + 5.25%/Q)	7/10/2017	0.6	0.6(2)(19)	
		First lien senior secured loan (\$14.1 par due 7/2023)	7.55% (Libor + 5.25%/Q)	7/10/2017	14.1	13.8(4)(19)	
					17.5	17.2	



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Orion Foods, LLC (8)	Convenience food service retailer	First lien senior secured loan (\$1.2 par due 9/2015)		4/1/2010	1.2	0.4(2)(18)
		Second lien senior secured loan (\$19.4 par due 9/2015)		4/1/2010	—	— (2)(18)
		Preferred units (10,000 units)		10/28/2010	—	— (2)
		Class A common units (25,001 units)		4/1/2010	—	— (2)
		Class B common units (1,122,452 units)		4/1/2010	—	— (2)
						1.2
OTG Management, LLC (23)	Airport restaurant operator	First lien senior secured revolving loan (\$10.0 par due 8/2021)	10.71% (Libor + 9.00%/Q)	8/26/2016	10.0	10.0(2)(19)
		First lien senior secured loan (\$6.1 par due 8/2021)	10.75% (Libor + 9.00%/Q)	8/26/2016	6.1	6.1(2)(19)
		First lien senior secured loan (\$4.9 par due 8/2021)	10.77% (Libor + 9.00%/Q)	8/26/2016	4.9	4.9(2)(19)
		First lien senior secured loan (\$1.6 par due 8/2021)	10.83% (Libor + 9.00%/Q)	8/26/2016	1.6	1.6(2)(19)
		First lien senior secured loan (\$2.2 par due 8/2021)	10.98% (Libor + 9.00%/Q)	8/26/2016	2.2	2.2(2)(19)
		First lien senior secured loan (\$1.0 par due 8/2021)	11.05% (Libor + 9.00%/Q)	8/26/2016	1.0	1.0(2)(19)
		First lien senior secured loan (\$97.8 par due 8/2021)	10.77% (Libor + 9.00%/Q)	8/26/2016	97.8	97.8(2)(19)
		Senior subordinated loan (\$26.4 par due 2/2022)	17.50% PIK	8/26/2016	26.3	26.4(2)
		Class A preferred units (3,000,000 units)		8/26/2016	30.0	35.0(2)
		Common units (3,000,000 units)		1/5/2011	3.0	7.6(2)
		Warrant to purchase up to 7.73% of common units (expires		6/19/2008	0.1	16.6(2)

6/2018)

Warrant to  
purchase 0.60% of  
the common units  
deemed  
outstanding  
(expires 12/2018)

8/29/2016 — — (2)

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
					183.0	210.1	
Restaurant Holding Company, LLC	Fast food restaurant operator	First lien senior secured loan (\$29.9 par due 2/2019)	9.63% (Libor + 7.75%/M)	3/13/2014	29.8	29.8(19)	
Restaurant Technologies, Inc. (23)	Provider of bulk cooking oil management services to the restaurant and fast food service industries	First lien senior secured revolving loan (\$0.6 par due 11/2021)	8.50% (Base Rate + 3.75%/Q)	11/23/2016	0.6	0.6(2)(19)(22)	
		First lien senior secured revolving loan (\$0.6 par due 11/2021)	6.63% (Libor + 4.75%/Q)	11/23/2016	0.6	0.6(2)(19)(22)	
					1.2	1.2	
SFE Intermediate Holdco LLC (23)	Provider of outsourced foodservice to K-12 school districts	First lien senior secured loan (\$6.7 par due 7/2023)	6.77% (Libor + 5.00%/Q)	7/31/2017	6.7	6.7(4)(19)	
					411.2	396.2	5.52 %
Education Campus Management Acquisition Corp. (7)	Education software developer	Preferred stock (485,159 shares)		2/8/2008	10.5	10.8(2)	
Excelligence Holdings Corp.	Developer, manufacturer and retailer of educational products	First lien senior secured loan (\$10.0 par due 4/2023)	7.88% (Libor + 6.00%/M)	4/17/2017	10.0	9.5(4)(19)	
Flinn Scientific, Inc. and WCI-Quantum Holdings, Inc.	Distributor of instructional products, services and resources	First lien senior secured loan (\$38.7 par due	6.94% (Libor + 5.00%/S)	7/26/2017	38.7	38.7(2)(19)	

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		10/2020)						
		First lien						
		senior						
		secured loan	7.45% (Libor	7/26/2017	32.0	32.0	(19)	
		(\$32.0 par	+ 5.00%/S)					
		due						
		10/2020)						
		Series A						
		preferred						
		stock (1,272		10/24/2014	1.0	1.2	(2)	
		shares)						
					71.7	71.9		
Frontline								
Technologies								
Group Holding								
LLC, Frontline	Provider of human							
Technologies	capital management and	First lien						
Blocker Buyer,	SaaS-based software	senior						
Inc., Frontline	solutions to employees	secured loan	8.38% (Libor	9/19/2017	39.0	39.0	(19)	
Technologies	and administrators of	(\$39.5 par	+ 6.50%/M)					
Holdings, LLC and	K-12 school	due 9/2023)						
Frontline	organizations							
Technologies								
Parent, LLC (23)								
		Class A						
		preferred						
		units (4,574		9/18/2017	4.6	4.2		
		units)						
		Class B						
		common		9/18/2017	—	—		
		units						
					43.6	43.3		
		First lien						
		senior						
		secured						
		revolving						
		loan (\$2.0		8/25/2011	1.2	—	(2)(18)(22)	
		par due						
		2/2018)						
		First lien						
		senior						
		secured						
		revolving	12.75% (Base	5/18/2017	10.8	10.8	(19)	
		loan (\$10.8	Rate +					
		par due	8.00%/Q)					
		2/2019)						
		First lien						
		senior						
		secured loan	10.50% (Libor	10/31/2015	3.3	3.3	(2)(19)	
		(\$3.3 par	+ 9.00%/Q)					
		due 2/2019)						

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		Senior preferred series A-1 shares (163,902 shares)		10/31/2015	119.4	16.0	(2)
		Series B preferred stock (1,401,385 shares)		8/5/2010	4.0	—	(2)
		Series C preferred stock (1,994,644 shares)		6/7/2010	0.5	—	(2)
		Series B preferred stock (348,615 shares)		8/5/2010	1.0	—	(2)
		Series C preferred stock (517,942 shares)		6/7/2010	0.1	—	(2)
		Common stock (16 shares)		6/7/2010	—	—	(2)
		Common stock (4 shares)		6/7/2010	—	—	(2)
					139.1	30.7	
Liaison Acquisition, LLC (23)	Provider of centralized applications services to educational associations	Second lien senior secured loan (\$15.0 par due 8/2023)	11.00% (Libor + 9.25%/M)	2/9/2017	14.7	15.0	(19)

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
PIH Corporation and Primrose Holding Corporation (7)(23)	Franchisor of education-based early childhood centers	First lien senior secured revolving loan (\$0.6 par due 12/2018)	7.19% (Libor + 5.25%/M)	12/13/2013	0.6	0.6(2)(19)	
		First lien senior secured revolving loan (\$0.4 par due 12/2018)	9.00% (Base Rate + 4.25%/Q)	12/13/2013	0.4	0.4(2)(19)	
		First lien senior secured loan (\$1.6 par due 12/2020)	7.38% (Libor + 5.50%/M)	12/15/2017	1.6	1.6(2)(19)	
		Common stock (7,227 shares)		1/3/2017	10.7	18.8	
					13.3	21.4	
R3 Education Inc., Equinox EIC Partners LLC and Sierra Education Finance Corp.	Medical school operator	Preferred stock (1,977 shares)		7/30/2008	0.5	0.5(2)	
		Common membership interest (15.76% interest)		9/21/2007	15.8	22.4(2)	
		Warrant to purchase up to 27,890 shares (expires 11/2019)		12/8/2009	—	12.4(2)	
					16.3	35.0	
Regent Education, Inc.	Provider of software solutions designed to optimize the financial aid and enrollment processes	Warrant to purchase up to 987 shares of common stock (expires 12/2026)		12/23/2016	—	— (2)	
		Warrant to purchase up to 5,393,194 shares of		12/23/2016	—	— (2)	

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		common stock (expires 12/2026)			—	—
RuffaloCODY, LLC (23)	Provider of student fundraising and enrollment management services	First lien senior secured revolving loan	—	5/29/2013	—	(2)(21)
Severin Acquisition, LLC (23)	Provider of student information system software solutions to the K-12 education market	Second lien senior secured loan (\$38.7 par due 7/2022)	10.63% (Libor + 8.75%/M)	2/1/2017	38.0	38.7(2)(19)
		Second lien senior secured loan (\$4.2 par due 7/2022)	10.63% (Libor + 8.75%/M)	10/28/2015	4.1	4.2(2)(19)
		Second lien senior secured loan (\$3.1 par due 7/2022)	10.88% (Libor + 9.00%/M)	10/14/2016	3.1	3.1(2)(19)
		Second lien senior secured loan (\$15.0 par due 7/2022)	10.63% (Libor + 8.75%/M)	7/31/2015	14.8	15.0(2)(19)
		Second lien senior secured loan (\$3.3 par due 7/2022)	11.13% (Libor + 9.25%/M)	2/1/2016	3.2	3.3(2)(19)
		Second lien senior secured loan (\$2.8 par due 7/2022)	11.13% (Libor + 9.25%/M)	8/8/2016	2.8	2.8(2)(19)
		Second lien senior secured loan (\$5.5 par due 7/2022)	10.63% (Libor + 8.75%/M)	1/3/2017	5.5	5.5(2)(19)
		Second lien senior secured loan (\$3.1 par due 7/2022)	10.88% (Libor + 9.00%/M)	1/3/2017	3.1	3.1(2)(19)
		Second lien senior secured loan (\$20.0 par due 7/2022)	10.63% (Libor + 8.75%/M)	1/3/2017	20.0	20.0(2)(19)
		Second lien senior secured loan (\$4.4 par due 7/2022)	11.13% (Libor + 9.25%/M)	1/3/2017	4.4	4.4(2)(19)
		Second lien senior secured loan (\$2.8 par	11.13% (Libor + 9.25%/M)	1/3/2017	2.8	2.8(2)(19)

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due 7/2022)

					101.8	102.9		
					422.2	340.0	4.74	%
Wholesale Distribution								
	Distributor of							
	maintenance, repair, and	First lien senior						
DFS Holding	operations parts,	secured loan	7.30% (Libor +	3/1/2017	4.6	4.5(2)(19)		
Company, Inc.	supplies, and equipment	(\$4.6 par due	5.00%/Q)					
	to the foodservice	3/2022)						
	industry							
		First lien senior						
		secured loan	7.80% (Libor +	7/26/2017	188.2	184(2)(19)		
		(\$188.2 par due	5.50%/Q)					
		2/2022)						
					192.8	188.9		

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As of March 31, 2018  
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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Flow Solutions Holdings, Inc.	Distributor of high value fluid handling, filtration and flow control products	Second lien senior secured loan (\$6.0 par due 10/2018)	10.88% (Libor + 9.00%/M)	12/16/2014	6.0	6.0(2)	(19)
		Second lien senior secured loan (\$29.5 par due 10/2018)	10.88% (Libor + 9.00%/M)	12/16/2014	29.5	29.5(2)	(19)
					35.5	35.5	
KHC Holdings, Inc. and Kele Holdco, Inc. (23)	Catalog-based distribution services provider for building automation systems	First lien senior secured loan (\$66.1 par due 10/2022)	8.30% (Libor + 6.00%/Q)	1/3/2017	66.1	66.1(3)	(19)
		Common stock (30,000 shares)		1/3/2017	3.1	3.1	
					69.2	69.2	
PetIQ, LLC	Distributor and manufacturer of pet prescription medications and health products	First lien senior secured revolving loan (\$18.0 par due 1/2023)	6.97% (Libor + 5.25%/Q)	1/17/2018	18.0	17.9(2)	(19)
					315.5	311.5	4.34 %
Oil and Gas							
Penn Virginia Holding Corp.	Exploration and production company	Second lien senior secured loan (\$90.1 par due 9/2022)	8.88% (Libor + 7.00%/M)	9/28/2017	90.1	90.1(2)	(19)
Petroflow Energy Corporation and TexOak Petro Holdings LLC (7)	Oil and gas exploration and production company	First lien senior secured loan (\$11.7 par due 6/2019)	9.66% (Libor + 8.00%/M)	6/29/2016	10.6	11.7(2)	(19)
		Second lien senior secured loan (\$25.1 par due 12/2019)		6/29/2016	21.9	— (2)	(18)
				6/29/2016	11.1	—	

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		Common units (202,000 units)			43.6	11.7		
VPROP Operating, LLC and Vista Proppants and Logistics, LLC	Sand based proppant producer and distributor to the oil and natural gas industry	First lien senior secured loan (\$28.3 par due 8/2021)	11.51% (Libor + 8.50% Cash, 1.00% PIK/Q)	8/1/2017	28.1	28.3	(19)	
		First lien senior secured loan (\$35.4 par due 8/2021)	11.51% (Libor + 8.50% Cash, 1.00% PIK/Q)	11/9/2017	35.4	35.4	(19)	
		First lien senior secured loan (\$15.2 par due 3/2021)	11.51% (Libor + 8.50% Cash, 1.00% PIK/Q)	3/1/2017	15.2	15.2	(19)	
		First lien senior secured loan (\$75.7 par due 3/2021)	11.51% (Libor + 8.50% Cash, 1.00% PIK/Q)	3/1/2017	75.7	75.7	(19)	
		Common units (997,864 units)		11/9/2017	9.7	9.9	(2)	
					164.1	164.5		
Containers and Packaging					297.8	266.3		3.71 %
GS Pretium Holdings, Inc.	Manufacturer and supplier of high performance plastic containers	Common stock (500,000 shares)		6/2/2014	0.5	0.8	(2)	
ICSH Parent, Inc. and Vulcan Container Services Holdings, Inc.	Industrial container manufacturer, reconditioner and servicer	Second lien senior secured loan (\$63.6 par due 4/2025)	9.88% (Libor + 8.00%/M)	4/28/2017	63.0	63.6	(19)	
		Series A common stock (24,900 shares)		4/28/2017	2.5	3.3	(2)	
					65.5	66.9		
LBP Intermediate Holdings LLC (23)	Manufacturer of paper and corrugated foodservice packaging	First lien senior secured revolving loan	—	7/10/2015	—	—	(2)(21)	
		First lien senior secured loan (\$11.8)	7.80% (Libor + 5.50%/Q)	7/10/2015	11.8	11.8	(19)	

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		par due 7/2020)				
		First lien				
		senior secured	7.80% (Libor +	7/10/2015	5.0	5.0(4)(19)
		loan (\$5.0 par	5.50%/Q)			
		due 7/2020)				
					16.8	16.8
Microstar Logistics LLC, Microstar Global Asset Management LLC, and MStar Holding Corporation	Keg management solutions provider	Second lien senior secured	9.37% (Libor +	12/14/2012	78.5	78.5(2)(19)
		loan (\$78.5	7.50%/M)			
		par due				
		12/2018)				

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Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Second lien senior secured loan (\$54.0 par due 12/2018)	9.37% (Libor + 7.50%/M)	12/14/2012	54.0	54.0(3)	(19)
		Second lien senior secured loan (\$10.0 par due 12/2018)	9.37% (Libor + 7.50%/M)	12/14/2012	10.0	10.0(4)	(19)
		Common stock (50,000 shares)		12/14/2012	4.0	6.7(2)	
					146.5	149.2	
NSI Holdings, Inc. (7)	Manufacturer of plastic containers for the wholesale nursery industry	Series A preferred stock (2,192 shares)		1/3/2017	—	—	
Ranpak Corp.	Manufacturer and marketer of paper-based protective packaging systems and materials	Second lien senior secured loan (\$13.0 par due 10/2022)	9.07% (Libor + 7.25%/M)	1/3/2017	12.5	13.0(2)	(19)
					241.8	246.7	3.44 %
Automotive Services							
A.U.L. Corp. (23)	Provider of vehicle service contracts (“VSCs”) and limited warranties for passenger vehicles	First lien senior secured revolving loan (\$0.1 par due 6/2023)	9.25% (Base Rate + 4.50%/Q)	6/7/2017	0.1	0.1(2)	(19)
		First lien senior secured loan (\$7.8 par due 6/2023)	7.31% (Libor + 5.00%/Q)	6/7/2017	7.8	7.8(2)	(19)
					7.9	7.9	
AEP Holdings, Inc. and Arrowhead Holdco Company	Distributor of non-discretionary, mission-critical aftermarket replacement parts	First lien senior secured loan (\$1.5 par due 8/2021)	7.73% (Libor + 5.75%/Q)	7/21/2017	1.5	1.5(2)	(19)
		First lien senior secured loan (\$0.1 par due 8/2021)	7.44% (Libor + 5.75%/Q)	7/21/2017	0.1	0.1(2)	(19)
				7/21/2017	3.0	3.0(2)	(19)

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		First lien senior secured loan (\$3.0 par due 8/2021)	7.52% (Libor + 5.75%/Q)			
		Common stock (3,467 shares)		8/31/2015	3.5	4.5(2)
					8.1	9.1
ChargePoint, Inc.	Developer and operator of electric vehicle charging stations	Warrant to purchase up to 809,126 shares of Series E preferred stock (expires 12/2024)		12/30/2014	0.3	2.1(2)
Dent Wizard International Corporation and DWH Equity Investors, L.P.	Automotive reconditioning services	Second lien senior secured loan (\$50.0 par due 10/2020)	9.82% (Libor + 8.00%/M)	4/7/2015	50.0	50.0(2)(19)
		Class A common stock (10,000 shares)		4/7/2015	0.2	0.8(2)
		Class B common stock (20,000 shares)		4/7/2015	0.4	0.8(2)
					50.6	51.6
Eckler Industries, Inc. (23)	Restoration parts and accessories provider for classic automobiles	First lien senior secured revolving loan (\$2.0 par due 12/2017)		7/12/2012	2.0	1.0(2)(18)
		First lien senior secured loan (\$6.6 par due 12/2017)		7/12/2012	6.6	3.3(2)(18)
		First lien senior secured loan (\$24.3 par due 12/2017)		7/12/2012	24.3	12.2(2)(18)
		Series A preferred stock (1,800 shares)		7/12/2012	1.8	— (2)
		Common stock (20,000 shares)		7/12/2012	0.2	— (2)
					34.9	16.5
ESCP PPG Holdings, LLC (7)	Distributor of new equipment and aftermarket parts to the heavy-duty truck industry	Class A units (3,500,000 units)		12/14/2016	3.5	3.5(2)
	Auto parts retailer			3/20/2018	107.0	108.3(19)

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Mavis Tire Express Services Corp. and Mavis Tire Express Services TopCo, L.P. (23)		Second lien senior secured loan (\$109.4 par due 3/2026)	9.32% (Libor + 7.50%/M)			
		Class A units (12,400,000 units)		3/20/2018	12.4	12.42)
					119.4	120.7
Simpson Performance Products, Inc.	Provider of motorsports safety equipment	First lien senior secured loan (\$10.0 par due 2/2020)	9.89% (Libor + 7.59%/Q)	2/20/2015	10.0	10.02)(19)

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		First lien senior secured loan (\$18.3 par due 2/2020)	9.89% (Libor + 7.59%/Q)	2/20/2015	18.3	18.3	(19)
					28.3	28.3	
SK SPV IV, LLC	Collision repair site operators	Series A common stock (12,500 units)		8/18/2014	0.6	3.2	(2)
		Series B common stock (12,500 units)		8/18/2014	0.6	3.2	(2)
					1.2	6.4	
					254.2	246.1	3.43 %
Aerospace and Defense Cadence Aerospace, LLC (23)	Aerospace precision components manufacturer	First lien senior secured revolving loan	—	11/14/2017	—	—	(2)(21)
		First lien senior secured loan (\$32.4 par due 11/2023)	8.33% (Libor + 6.50%/Q)	11/14/2017	32.1	32.1	(19)
					32.1	32.1	
Jazz Acquisition, Inc.	Designer and distributor of aftermarket replacement components to the commercial airlines industry	Second lien senior secured loan (\$25.0 par due 6/2022)	9.05% (Libor + 6.75%/Q)	1/3/2017	19.9	22.6	(19)
MB Aerospace Holdings II Corp.	Aerospace engine components manufacturer	Second lien senior secured loan (\$68.4 par due 1/2026)	10.80% (Libor + 8.50%/M)	1/22/2018	68.4	67.7	(19)
					120.4	122.3	1.70 %
Environmental Services							
MPH Energy Holdings, LP	Operator of municipal recycling facilities	Limited partnership interest (3.13% interest)		1/8/2014	—	—	(2)
RE Community Holdings GP, LLC and RE	Operator of municipal recycling facilities	Limited partnership interest (2.86% interest)		3/1/2011	—	—	(2)

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Community Holdings, LP		interest)						
		Limited partnership interest (2.49% interest)		3/1/2011	—	—	(2)	
					—	—		
Soil Safe, Inc. and Soil Safe Acquisition Corp. (8)(23)	Provider of soil treatment, recycling and placement services	First lien senior secured revolving loan	—	1/3/2017	—	—	(2)(21)	
		First lien senior secured loan (\$21.0 par due 1/2020)	8.13% (Libor + 6.25%/M)	1/3/2017	21.0	21.0	(19)	
		Second lien senior secured loan (\$12.7 par due 6/2020)	10.75% (Libor + 7.75%/M)	1/3/2017	12.7	12.7	(19)	
		Senior subordinated loan (\$38.3 par due 12/2020)	16.50% PIK	1/3/2017	38.3	38.3		
		Senior subordinated loan (\$32.7 par due 12/2020)	14.50% PIK	1/3/2017	32.7	32.7		
		Senior subordinated loan (\$31.8 par due 12/2020)		1/3/2017	11.5	1.3	(2)(18)	
		Common stock (810 shares)		1/3/2017	—	—		
					116.2	106.0		
Storm UK Holdco Limited and Storm US Holdco Inc. (9)(23)	Provider of water infrastructure software solutions for municipalities / utilities and engineering consulting firms	First lien senior secured loan (\$1.6 par due 5/2023)	7.29% (Libor + 5.50%/Q)	5/5/2017	1.6	1.6	(2)(19)	
					117.8	107.6	1.50 %	
Printing, Publishing and Media								
Connoisseur Media, LLC	Owner and operator of radio stations	First lien senior secured loan (\$20.3 par due 6/2019)	8.08% (Libor + 6.38%/Q)	7/26/2017	20.3	20.3	(19)	
		First lien senior secured loan (\$35.3 par due	8.15% (Libor + 6.38%/Q)	7/26/2017	35.3	35.3	(19)	



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		6/2019)			
		First lien senior			
		secured loan	8.15% (Libor +	7/26/2017	15.1
		(\$15.1 par due	6.38%/Q)		15.44)(19)
		6/2019)			
					70.7
					70.7
		Limited			
		liability			
		company			
		interests			
		(9.30%)			
Earthcolor	Printing management			5/18/2012	—
Group, LLC	services				—

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Roark-Money Mailer LLC	Marketer, advertiser and distributor of coupons in the mail industry	Membership units (35,000 units)		1/3/2017	—	—	
The Teaching Company Holdings, Inc.	Education publications provider	Preferred stock (10,663 shares)		9/29/2006	1.1	1.5(2)	
		Common stock (15,393 shares)		9/29/2006	—	— (2)	
					1.1	1.5	
					71.8	72.2	1.01 %
<b>Chemicals</b>							
AMZ Holding Corp. (23)	Specialty chemicals manufacturer	First lien senior secured loan (\$12.1 par due 6/2022)	6.88% (Libor + 5.00%/M)	6/27/2017	12.1	12.4(19)	
		First lien senior secured loan (\$0.1 par due 6/2022)	8.75% (Base Rate + 4.00%/Q)	6/27/2017	0.1	0.1(4)(19)	
					12.2	12.2	
Genomatica, Inc.	Developer of a biotechnology platform for the production of chemical products	Warrant to purchase 322,422 shares of Series D preferred stock (expires 3/2023)		3/28/2013	—	— (2)	
K2 Pure Solutions Nocal, L.P. (23)	Chemical producer	First lien senior secured revolving loan (\$1.5 par due 2/2021)	9.01% (Libor + 7.13%/M)	8/19/2013	1.5	1.5(2)(19)	
		First lien senior secured loan (\$40.0 par due 2/2021)	7.65% (Libor + 6.00%/M)	8/19/2013	40.0	40.0(3)(19)	
		First lien senior secured loan (\$13.0 par due 2/2021)	7.65% (Libor + 6.00%/M)	8/19/2013	13.0	13.0(4)(19)	
					54.5	54.5	
					66.7	66.7	0.93 %
<b>Health Clubs</b>							

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Athletic Club Holdings, Inc.	Premier health club operator	First lien senior secured loan (\$35.0 par due 10/2020)	10.38% (Libor + 8.50%/M)	10/11/2007	35.0	35.0	(19)	
CFW Co-Invest, L.P. and NCP-Curves, L.P.	Health club franchisor	Limited partnership interest (4,152,165 shares)		7/31/2012	4.2	9.1	(2)	
		Limited partnership interest (2,218,235 shares)		7/31/2012	2.2	4.9	(2)(9)	
					6.4	14.0		
Movati Athletic (Group) Inc. (9)(23)	Premier health club operator	First lien senior secured loan (\$0.3 par due 10/2022)	6.15% (Libor + 4.50%/Q)	10/5/2017	0.3	0.3	(2)(19)	
		First lien senior secured loan (\$0.3 par due 10/2022)	6.11% (Libor + 4.50%/Q)	10/5/2017	0.3	0.3	(2)(19)	
		First lien senior secured loan (\$2.9 par due 10/2022)	6.36% (Libor + 4.50%/B)	10/5/2017	3.0	2.9	(2)(19)	
					3.6	3.5		
					45.0	52.5	0.73 %	
Farming and Agriculture								
QC Supply, LLC (23)	Specialty distributor and solutions provider to the swine and poultry markets	First lien senior secured revolving loan (\$4.0 par due 12/2021)	7.88% (Libor + 6.00%/M)	12/29/2016	4.0	4.0	(2)(19)	
		First lien senior secured loan (\$8.7 par due 12/2022)	7.88% (Libor + 6.00%/M)	12/29/2016	8.7	8.7	(2)(19)	
		First lien senior secured loan (\$11.2 par due 12/2022)	7.88% (Libor + 6.00%/M)	12/29/2016	11.2	11.4	(2)(19)	
		First lien senior secured loan (\$14.8 par due 12/2022)	7.88% (Libor + 6.00%/M)	12/29/2016	14.8	14.7	(4)(19)	
					38.7	38.5		
					38.7	38.5	0.54 %	
Hotel Services								

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Pyramid Management Advisors, LLC and Pyramid Investors, LLC	Hotel operator	First lien senior secured loan (\$3.0 par due 7/2021)	8.89% (Libor + 7.00%/M)	7/15/2016	3.0	3.0(2)(19)
		First lien senior secured loan (\$19.5 par due 7/2021)	11.37% (Libor + 10.06%/Q)	7/15/2016	19.5	19.5(3)(19)
		Membership units (996,833 units)		7/15/2016	1.0	0.9(2)
					23.5	23.4

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amount	Fixed Cost Value	Percentage of Net Assets
					23.5	23.4	0.33 %
<b>Computers and Electronics</b>							
Everspin Technologies, Inc.	Designer and manufacturer of computer memory solutions	Warrant to purchase up to 18,461 shares of common stock (expires 10/2026)		10/7/2016	0.4	—(5)(26)	
Imaging Business Machines, L.L.C. and Scanner Holdings Corporation (8)	Provider of high-speed intelligent document scanning hardware and software	Senior subordinated loan (\$8.3 par due 6/2022)	14.00%	1/3/2017	8.1	8.3(2)	
		Senior subordinated loan (\$8.3 par due 6/2022)	14.00%	1/3/2017	8.1	8.3(2)	
		Series A preferred stock (66,424,135 shares)		1/3/2017	—	5.5	
		Class A common stock (33,173 shares)		1/3/2017	—	—	
		Class B common stock (134,214 shares)		1/3/2017	—	—	
					16.2	22.1	
					16.6	22.1	0.31 %
<b>Retail</b>							
Fashion Holding Luxembourg SCA (Modacin/Camaeiu) (8)(9)	Retailer of women's clothing	Preferred stock (241,776,675 shares)		1/3/2017	—	—	
Paper Source, Inc. and Pine Holdings, Inc. (23)	Retailer of fine and artisanal paper products	First lien senior secured loan (\$9.6 par due 9/2019)	8.56% (Libor + 6.25%/Q)	9/23/2013	9.6	9.5(4)(19)	
		Class A common stock (36,364 shares)		9/23/2013	6.0	3.2(2)	

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				15.6	12.7	
Things Remembered, Inc. and TRM Holdco Corp. (7)(23)	Personalized gifts retailer	First lien senior secured revolving loan (\$0.5 par due 2/2019)	10.02% (Libor + 8.00%/M)	1/30/2018	0.5	0.5(2)(19)
		First lien senior secured revolving loan (\$0.5 par due 2/2019)	10.03% (Libor + 8.00%/M)	1/30/2018	0.5	0.5(2)(19)
		First lien senior secured revolving loan (\$0.8 par due 2/2019)	9.80% (Libor + 8.00%/M)	1/30/2018	0.8	0.8(2)(19)
		First lien senior secured revolving loan (\$0.3 par due 2/2019)	11.75% (Base Rate + 7.00%/Q)	1/30/2018	0.3	0.2(2)(19)
		First lien senior secured loan (\$12.7 par due 3/2020)		8/30/2016	10.5	1.4(2)(18)
		Common stock (10,631,940 shares)		8/30/2016	6.1	—(2)
					18.7	3.4
Telecommunications			34.3	16.1	0.22 %	
CHL, LTD.	Repair and service solutions provider for cable, satellite and telecommunications based service providers	Warrant to purchase up to 120,000 shares of Series A common stock (expires 5/2020)		1/3/2017	—	—
		Warrant to purchase up to 280,000 shares of Series B common stock (expires 5/2020)		1/3/2017	—	—
		Warrant to purchase up to 80,000 shares of Series C common stock (expires		1/3/2017	—	—

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5/2020)

					—	—
Extenet Systems, Inc. (23)	Provider of antenna networks for use by wireless service providers, government agencies, healthcare organizations and other commercial enterprises	First lien senior secured revolving loan (\$0.8 par due 11/2022)	7.50% (Base Rate + 2.75%/Q)	2/8/2018	0.8	0.7(2)(19)
Kore Wireless Group Inc. (23)	Wireless network data provider	First lien senior secured revolving loan	—	2/8/2018	—	—(2)(21)

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As of March 31, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(6)(12)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
LTG Acquisition, Inc.	Designer and manufacturer of display, lighting and passenger communication systems for mass transportation markets	Class A membership units (5,000 units)		1/3/2017	5.1	0.3	
Startec Equity, LLC (8)	Communication services	Member interest		4/1/2010	—	—	
Telular Corporation (23)	Provider of monitoring solutions enabling data connectivity over both cellular and satellite communication networks	First lien senior secured revolving loan (\$3.5 par due 6/2019)	8.00% (Base Rate + 3.25%/Q)	2/8/2018	3.5	3.3	(2)(19)
Towerco IV Finance, LLC (23)	Owner and operator of cellular telecommunications towers	First lien senior secured revolving loan (\$6.7 par due 10/2021)	5.24% (Libor + 3.50%/Q)	2/8/2018	6.7	6.3	(2)(19)
		First lien senior secured revolving loan (\$0.2 par due 10/2021)	5.28% (Libor + 3.50%/Q)	2/8/2018	0.2	0.2	(2)(19)
		First lien senior secured revolving loan (\$0.3 par due 10/2021)	5.39% (Libor + 3.50%/Q)	2/8/2018	0.3	0.3	(2)(19)
					7.2	6.8	
					16.6	11.1	0.15 %



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Commercial Real Estate Financial ACAS Real Estate Holdings Corporation (8)	Real estate holding company	Common stock (1,000 shares)	1/3/2017	2.6	2.1		
NECCO Realty Investments LLC (8)	Real estate holding company	Membership units (7,450 units)	1/3/2017	—	—		
				2.6	2.1	0.03	%
Housing and Building Materials							
Halex Holdings, Inc. (8)(23)	Manufacturer of flooring installation products	First lien senior secured revolving loan (\$1.1 par due 12/2018)	1/24/2017	1.1	—		
		Common stock (51,853 shares)	1/3/2017	—	—		
				1.1	—		
				1.1	—	—	%
Total Investments				\$12,164.4	\$12,199.0	169.97	%

Derivative Instruments

Foreign currency forward contracts

Description	Notional Amount to be Purchased	Notional Amount to be Sold	Counterparty	Settlement Date	Unrealized Appreciation / (Depreciation)
Foreign currency forward contract	\$ 4	CAD5	Bank of Montreal	April 4, 2018	\$ —
Foreign currency forward contract	\$ 8	CAD10	Bank of Montreal	April 16, 2018	—
Foreign currency forward contract	\$ 82	CAD103	Bank of Montreal	May 16, 2018	2
Foreign currency forward contract	\$ 18	€ 15	Bank of Montreal	April 16, 2018	—
Foreign currency forward contract	\$ 9	€ 7	Bank of Montreal	May 16, 2018	—
Foreign currency forward contract	\$ 1	€ 1	Bank of Montreal	June 15, 2018	—
Foreign currency forward contract	\$ 106	76	Bank of Montreal	May 16, 2018	(1 )
Total, net					\$ 1



Interest rate swap

Description	Payment Terms	Counterparty	Maturity Date	Notional Amount	Value	Upfront Payments/Receipts	Unrealized Appreciation (Depreciation)
Interest rate swap	Pay Fixed 2.0642%	Receive Floating One-Month LIBOR of 1.75%	Bank of Montreal	January 4, 2021	\$ 395 \$ 4	\$	\$ 4
Total							\$ 4

Other than the Company's investments listed in footnote 8 below (subject to the limitations set forth therein), the Company does not "Control" any of its portfolio companies, for the purposes of the Investment Company Act of 1940, as amended (together with the rules and regulations promulgated thereunder, the "Investment Company Act").

(1) In general, under the Investment Company Act, the Company would "Control" a portfolio company if the Company owned more than 25% of its outstanding voting securities (i.e., securities with the right to elect directors) and/or had the power to exercise control over the management or policies of such portfolio company. All of the Company's portfolio company investments, which as of March 31, 2018 represented 170% of the Company's net assets or 96% of the Company's total assets, are subject to legal restrictions on sales.

(2) These assets are pledged as collateral for the Revolving Credit Facility (as defined below) and, as a result, are not directly available to the creditors of the Company to satisfy any obligations of the Company other than the Company's obligations under the Revolving Credit Facility (see Note 5 to the consolidated financial statements).

(3) These assets are owned by the Company's consolidated subsidiary Ares Capital CP Funding LLC ("Ares Capital CP"), are pledged as collateral for the Revolving Funding Facility (as defined below) and, as a result, are not directly available to the creditors of the Company to satisfy any obligations of the Company other than Ares Capital CP's obligations under the Revolving Funding Facility (see Note 5 to the consolidated financial statements).

(4) These assets are owned by the Company's consolidated subsidiary Ares Capital JB Funding LLC ("ACJB"), are pledged as collateral for the SMBC Funding Facility (as defined below) and, as a result, are not directly available to the creditors of the Company to satisfy any obligations of the Company other than ACJB's obligations under the SMBC Funding Facility (see Note 5 to the consolidated financial statements).

(5) These assets are owned by the Company's consolidated subsidiary Ares Venture Finance, L.P. ("AVF LP"), are pledged as collateral for the SBA-guaranteed debentures (the "SBA Debentures") and, as a result, are not directly available to the creditors of the Company to satisfy any obligations of the Company other than AVF LP's obligations (see Note 5 to the consolidated financial statements). AVF LP operates as a Small Business Investment Company ("SBIC") under the provisions of Section 301(c) of the Small Business Investment Act of 1958, as amended (see Note 16 to the consolidated financial statements for more information on an update regarding AVF LP's license from the SBA).

(6) Investments without an interest rate are non-income producing.

(7) As defined in the Investment Company Act, the Company is deemed to be an "Affiliated Person" because it owns 5% or more of the portfolio company's outstanding voting securities or it has the power to exercise control over the management or policies of such portfolio company (including through a management agreement). Transactions as of and during the three months ended March 31, 2018 in which the issuer was an Affiliated Person (but not a portfolio company that the Company is deemed to Control) are as follows:



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(in millions) Company	For the three months ended March 31, 2018								As of March 31, 2018	
	Purchase (cost)	Redemption (cost)	Sales (cost)	Interest Income	Capital structuring service fees	Dividend income	Other income	Net realized gains (losses)	Net unrealized gains (losses)	Fair Value
Campus Management Acquisition Corp.	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$ (0.7 )	\$10.3
Crown Health Care Laundry Services, LLC and Crown Laundry Holdings, LLC	\$1.0	\$ 0.1	\$—	\$ 0.5	\$—	\$—	\$ 0.1	\$—	\$ 0.1	\$29.6
ESCP PPG Holdings, LLC	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$ 0.6	\$3.5
Financial Asset Management Systems, Inc. and FAMS Holdings, Inc.	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
Ioxus, Inc	\$—	\$ 0.2	\$—	\$ 0.3	\$—	\$—	\$—	\$—	\$—	\$11.1
NSI Holdings, Inc.	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
Petroflow Energy Corporation and TexOak Petro Holdings LLC	\$—	\$ 1.1	\$—	\$ 0.1	\$—	\$—	\$—	\$ 0.1	\$ 0.5	\$11.7
PIH Corporation and Primrose Holding Corporation	\$—	\$—	\$—	\$ 0.1	\$—	\$—	\$—	\$—	\$ 1.0	\$21.4
Shock Doctor, Inc. and Shock Doctor Holdings, LLC	\$—	\$—	\$—	\$ 2.8	\$—	\$—	\$ 0.2	\$—	\$ 1.8	\$87.9
Panda Temple Power, LLC and T1 Power Holdings LLC	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$ 0.5	\$18.9
Things Remembered, Inc. and TRM Holdco Corp.	\$2.3	\$ 0.2	\$—	\$—	\$—	\$—	\$—	\$—	\$ (0.2 )	\$3.4
UL Holding Co., LLC	\$—	\$—	\$—	\$ 0.8	\$—	\$—	\$—	\$—	\$ (1.5 )	\$41.7
	\$3.3	\$ 1.6	\$—	\$ 4.6	\$—	\$—	\$ 0.3	\$ 0.1	\$ 2.1	\$239.5

(8) As defined in the Investment Company Act, the Company is deemed to be both an “Affiliated Person” and “Control” this portfolio company because it owns more than 25% of the portfolio company’s outstanding voting securities or it has the power to exercise control over the management or policies of such portfolio company (including through a management agreement). Transactions as of and during the three months ended March 31, 2018 in which the issuer was both an Affiliated Person and a portfolio company that the Company is deemed to Control are as follows:

(in millions) Company	For the three months ended March 31, 2018								As of March 31, 2018	
	Purchase (cost)	Redemption (cost)	Sales (cost)	Interest Income	Capital structuring service fees	Dividend income	Other income	Net realized gains (losses)	Net unrealized gains (losses)	Fair Value
ACAS Equity Holdings Corporation	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$0.4
ACAS Real Estate Holdings Corporation	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$2.1
ADF Capital, Inc., ADF Restaurant Group, LLC, and ARG Restaurant Holdings, Inc.	\$—	\$—	\$—	\$ 0.3	\$—	\$—	\$—	\$—	\$ 0.3	\$16.5
Alcami Holdings, LLC	\$—	\$ 0.2	\$—	\$ 9.2	\$—	\$—	\$ 0.5	\$—	\$ 87.1	\$533.5
Ares IIIR/IVR CLO Ltd.	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—

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Callidus Capital Corporation	\$—	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1.7
Champion Parent Corporation and Calera XVI, LLC	\$—	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$0.3
Ciena Capital LLC	\$—	\$ —	\$ —	\$ 0.2	\$ —	\$ —	\$ —	\$ 0.1	\$32.4
CoLTS 2005-1	\$—	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$—
CoLTS 2005-2	\$—	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$—
Columbo Midco Limited, Columbo Bidco Limited and Columbo Topco Limited	\$—	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (4.0 )	\$36.6
CSHM LLC	\$—	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$—
ETG Holdings, Inc.	\$—	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$—
European Capital UK SME Debt LP	\$0.7	\$ 0.7	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1.5	\$43.3
Fashion Holding Luxembourg SCA (Modacin/Camaeiu)	\$—	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$—
FPI Holding Corporation	\$—	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1.1	\$0.4

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(in millions) Company	For the three months ended March 31, 2018								As of March 31, 2018
	Purchases (cost)	Redemptions (cost)	Sales (cost)	Interest income	Capital structuring service fees	Dividend income	Other income	Net realized gains (losses)	Net unrealized gains (losses)
Garden Fresh Restaurant Corp. and GFRC Holdings LLC	\$5.4	\$ 5.5	\$ -0.6	\$ —	\$ —	\$ 0.1	\$ —	\$ —	\$ 24.9
Halex Holdings, Inc.	\$—	\$ —	\$ -0.0	\$ —	\$ —	\$ —	\$ —	\$ —	\$—
HCI Equity, LLC	\$—	\$ —	\$ -0.0	\$ —	\$ —	\$ —	\$ —	\$ —	\$0.1
Imaging Business Machines, L.L.C. and Scanner Holdings Corporation	\$—	\$ —	\$ -0.6	\$ —	\$ —	\$ 0.2	\$ —	\$ 0.9	\$22.1
Ivy Hill Asset Management, L.P.	\$263.0	\$ 28.8	\$ -0.7	\$ —	\$ 13.0	\$ —	\$ —	\$ 12.3	\$561.6
LLSC Holdings Corporation (dba Lawrence Merchandising Services)	\$—	\$ —	\$ -0.0	\$ —	\$ —	\$ —	\$ —	\$ (0.8 )	\$17.3
Miles 33 (Finance) Limited	\$—	\$ 0.3	\$ -1.2	\$ —	\$ —	\$ —	\$ 0.1	\$ (1.4 )	\$17.3
Montgomery Lane, LLC and Montgomery Lane, Ltd.	\$—	\$ —	\$ -0.0	\$ —	\$ —	\$ —	\$ —	\$ —	\$0.6
MVL Group, Inc.	\$—	\$ —	\$ -0.0	\$ —	\$ —	\$ —	\$ —	\$ —	\$—
Navisun LLC and Navisun Holdings LLC	\$7.7	\$ —	\$ -0.2	\$ 0.1	\$ —	\$ —	\$ —	\$ —	\$10.6
NECCO Holdings, Inc. and New England Confectionery Company, Inc.	\$13.3	\$ 14.8	\$ -0.0	\$ —	\$ —	\$ —	\$ —	\$ (8.6 )	\$1.5
NECCO Realty Investments LLC	\$—	\$ —	\$ -0.0	\$ —	\$ —	\$ —	\$ —	\$ —	\$—
Orion Foods, LLC	\$—	\$ —	\$ -0.0	\$ —	\$ —	\$ —	\$ —	\$ —	\$0.4
PHL Investors, Inc., and PHL Holding Co.	\$—	\$ —	\$ -0.0	\$ —	\$ —	\$ —	\$ —	\$ —	\$—
Rug Doctor, LLC and RD Holdco Inc.	\$—	\$ —	\$ -0.5	\$ —	\$ —	\$ —	\$ —	\$ —	\$27.8
S Toys Holdings LLC (fka The Step2 Company, LLC)	\$—	\$ —	\$ -0.0	\$ —	\$ —	\$ —	\$ —	\$ —	\$0.5
Senior Direct Lending Program, LLC	\$43.9	\$ 51.7	\$ -18.4	\$ 1.4	\$ —	\$ 0.7	\$ —	\$ —	\$479.2
Singer Sewing Company, SVP-Singer Holdings, LLC and SVP-Singer Holdings LP	\$60.7	\$ —	\$ -0.8	\$ 1.3	\$ —	\$ 4.4	\$ —	\$ (7.5 )	\$219.0
Soil Safe, Inc. and Soil Safe Acquisition Corp.	\$—	\$ 1.0	\$ -3.5	\$ —	\$ —	\$ 0.1	\$ —	\$ (2.6 )	\$106.0
Startec Equity, LLC	\$—	\$ —	\$ -0.0	\$ —	\$ —	\$ —	\$ —	\$ —	\$—
The Greeley Company, Inc. and HCP Acquisition Holdings, LLC	\$—	\$ 0.1	\$ -0.0	\$ —	\$ —	\$ —	\$ —	\$ —	\$—
	\$394.7	\$ 103.1	\$ -36.2	\$ 2.8	\$ 13.0	\$ 6.0	\$ 0.1	\$ 78.4	\$2,156.1

Together with Varagon Capital Partners (“Varagon”) and its clients, the Company has co-invested through the Senior Direct Lending Program LLC (d/b/a the “Senior Direct Lending Program” or the “SDLP”). The SDLP has been capitalized as transactions are completed and all portfolio decisions and generally all other decisions in respect of the SDLP must be approved by an investment committee of the SDLP consisting of representatives of the Company and \*Varagon (with approval from a representative of each required); therefore, although the Company owns more than 25% of the voting securities of the SDLP, the Company does not believe that it has control over the SDLP (for purposes of the Investment Company Act or otherwise) because, among other things, these "voting securities" do not afford the Company the right to elect directors of the SDLP or any other special rights (see Note 4 to the consolidated financial statements).

Non-U.S. company or principal place of business outside the U.S. and as a result is not a qualifying asset under Section 55(a) of the Investment Company Act. Under the Investment Company Act, the Company may not acquire any non-qualifying asset unless, at the time such acquisition is made, qualifying assets represent at least 70% of the Company’s total assets. Pursuant to Section 55(a) of the Investment Company Act, 13% of the Company’s total assets are represented by investments at fair value and other assets that are considered “non-qualifying assets” as of March 31, 2018.



(10) Exception from the definition of investment company under Section 3(c) of the Investment Company Act and as a result is not a qualifying asset under Section 55(a) of the Investment Company Act. Under the Investment Company Act, the Company may not acquire any non-qualifying asset unless, at the time such acquisition is made, qualifying assets represent at least 70% of the Company's total assets.

(11) Variable rate loans to the Company's portfolio companies bear interest at a rate that may be determined by reference to either the London Interbank Offered Rate ("LIBOR") or an alternate base rate (commonly based on the Federal Funds Rate or the Prime Rate), at the borrower's option, which reset annually (A), semi-annually (S), quarterly (Q), bi-monthly (B), monthly (M) or daily (D). For each such loan, the Company has provided the interest rate in effect on the date presented.

(12) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 2.00% on \$72.4 aggregate principal amount of a "first out" tranche of the portfolio company's senior term debt previously syndicated by the Company into "first out" and "last out" tranches, whereby the "first out" tranche will have priority as to the "last out" tranche with respect to payments of principal, interest and any other amounts due thereunder.

(13) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 1.75% on \$62.4 aggregate principal amount of a "first out" tranche of the portfolio company's first lien senior secured loans, whereby the "first out" tranche will have priority as to the "last out" tranche with respect to payments of principal, interest and any other amounts due thereunder.

(14) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 2.00% on \$39.0 aggregate principal amount of a "first out" tranche of the portfolio company's first lien senior secured loans, whereby the "first out" tranche will have priority as to the "last out" tranche with respect to payments of principal, interest and any other amounts due thereunder.

(15) The Company sold a participating interest of approximately \$9.1 million of aggregate principal amount of the portfolio company's second lien senior secured term loan as a "first out" tranche. As the transaction did not qualify as a "true sale" in accordance with U.S. generally accepted accounting principles, the Company recorded a corresponding \$8.8 million secured borrowing included in "accounts payable and other liabilities" in the accompanying consolidated balance sheet."

(16) The Company sold a participating interest of approximately \$2.5 million of aggregate principal amount of the portfolio company's first lien senior secured term loan. As the transaction did not qualify as a "true sale" in accordance with U.S. generally accepted accounting principles, the Company recorded a corresponding \$2.5 million secured borrowing included in "accounts payable and other liabilities" in the accompanying consolidated balance sheet."

(17) The Company is entitled to receive a fixed fee upon the occurrence of certain events as defined in the credit agreement governing the Company's debt investment in the portfolio company. The fair value of such fee is included in the fair value of the debt investment.

(18) Loan was on non-accrual status as of March 31, 2018.

(19) Loan includes interest rate floor feature.

(20)

In addition to the interest earned based on the stated contractual interest rate of this security, the certificates entitle the holders thereof to receive a portion of the excess cash flow from the SDLP's loan portfolio, after expenses, which may result in a return to the Company greater than the contractual stated interest rate.

(21) As of March 31, 2018, no amounts were funded by the Company under this first lien senior secured revolving loan; however, there were letters of credit issued and outstanding through a financial intermediary under the loan. See Note 7 to the consolidated financial statements for further information on letters of credit commitments related to certain portfolio companies.

(22) As of March 31, 2018, in addition to the amounts funded by the Company under this first lien senior secured revolving loan, there were also letters of credit issued and outstanding through a financial intermediary under the loan. See Note 7 to the consolidated financial statements for further information on letters of credit commitments related to certain portfolio companies.

As of March 31, 2018, the Company had the following commitments to fund various revolving and delayed draw senior secured and subordinated loans, including commitments to issue letters of credit through a financial intermediary on behalf of certain portfolio companies. Such commitments are subject to the satisfaction of certain (23) conditions set forth in the documents governing these loans and letters of credit and there can be no assurance that such conditions will be satisfied. See Note 7 to the consolidated financial statements for further information on revolving and delayed draw loan commitments, including commitments to issue letters of credit, related to certain portfolio companies.

(in millions) Portfolio Company	Total revolving and delayed draw loan commitments	Less: drawn commitments	Total undrawn commitments	Less: commitments substantially at the discretion of the Company		Total net adjusted undrawn revolving and delayed draw commitments
				Less: unavailable to borrowing base or other covenant restrictions	Less: commitments due to borrowing base or other covenant restrictions	
1A Smart Start, LLC	\$ 3.5	\$ (1.3 )	\$ 2.2	\$ —	\$ —	\$ 2.2
A Lifesafer, Inc.	1.1	—	1.1	—	—	1.1
A.U.L. Corp.	1.2	(0.1 )	1.1	—	—	1.1
Accruent, LLC, Accruent Holding, LLC and Athena Parent, Inc.	9.3	(2.5 )	6.8	—	—	6.8
Achilles Acquisition LLC	10.4	—	10.4	—	—	10.4
ADCS Billings Intermediate Holdings, LLC	5.0	(2.5 )	2.5	—	—	2.5
ADG, LLC	13.7	(11.3 )	2.4	—	—	2.4
Alcami Holdings, LLC	30.0	(25.6 )	4.4	—	—	4.4
American Academy Holdings, LLC	7.0	(0.9 )	6.1	—	—	6.1
AMZ Holding Corp.	3.4	—	3.4	—	—	3.4
Bambino CI Inc.	9.6	(1.1 )	8.5	—	—	8.5
Benihana, Inc.	3.2	(3.2 )	—	—	—	—
BHS Hospital Services, Inc	5.7	—	5.7	—	—	5.7
Cadence Aerospace, LLC	14.3	(0.5 )	13.8	—	—	13.8
Capstone Logistics Acquisition, Inc.	2.3	—	2.3	—	—	2.3
Care Hospice, Inc	2.3	—	2.3	—	—	2.3
CCS Intermediate Holdings, LLC and CCS Group Holdings, LLC	7.5	(6.0 )	1.5	—	—	1.5
Chariot Acquisition, LLC	1.0	—	1.0	—	—	1.0
Chesapeake Research Review, LLC	5.8	—	5.8	—	—	5.8
Ciena Capital LLC	20.0	(14.0 )	6.0	(6.0 )	—	—
Clearwater Analytics, LLC	5.0	(0.9 )	4.1	—	—	4.1
Collagen Matrix, Inc.	5.1	—	5.1	—	—	5.1
Command Alkon Incorporated	3.4	(1.6 )	1.8	—	—	1.8
Component Hardware Group, Inc.	3.7	(1.9 )	1.8	—	—	1.8
Comprehensive EyeCare Partners, LLC	6.1	—	6.1	—	—	6.1
Corepoint Health, LLC	4.3	—	4.3	—	—	4.3
Cozzini Bros., Inc. and BH-Sharp Holdings LP	14.5	—	14.5	—	—	14.5
	5.0	(3.6 )	1.4	—	—	1.4

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Crown Health Care Laundry Services, LLC and Crown  
Laundry Holdings, LLC

CST Buyer Company	4.2	—	4.2	—	—	4.2
D4C Dental Brands, Inc.	5.0	—	5.0	—	—	5.0
DCA Investment Holding, LLC	5.8	—	5.8	—	—	5.8
DecoPac, Inc.	8.1	(1.1 )	7.0	—	—	7.0
DFC Global Facility Borrower II LLC	37.4	—	37.4	—	—	37.4
Dorner Holding Corp.	3.3	(1.0 )	2.3	—	—	2.3
Doxim Inc.	5.9	—	5.9	—	—	5.9
DRB Holdings, LLC	9.9	—	9.9	—	—	9.9
DTI Holdco, Inc. and OPE DTI Holdings, Inc.	8.8	(1.9 )	6.9	—	—	6.9
Eckler Industries, Inc.	4.0	(2.0 )	2.0	(2.0 )	—	—
Emergency Communications Network, LLC	6.5	—	6.5	—	—	6.5
Emerus Holdings, Inc.	4.5	(1.5 )	3.0	—	—	3.0
Empirix Inc.	1.9	—	1.9	—	—	1.9
EN Engineering, LLC	5.0	—	5.0	—	—	5.0
Entertainment Partners, LLC and Entertainment Partners Canada Inc.	28.0	—	28.0	—	—	28.0

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(in millions) Portfolio Company	Total revolving and delayed draw loan commitments	Less: drawn commitments	Total undrawn commitments	Less: commitments at discretion of the Company	Less: substantially due to borrowing or other covenant restrictions	Total net adjusted undrawn revolving and delayed draw commitments
Episerver, Inc.	0.8	—	0.8	—	—	0.8
EXACTBID, LLC	5.0	—	5.0	—	—	5.0
ExteNet Systems, Inc.	2.0	0.8	1.2	—	—	1.2
Exactbid, LLC	1.5	—	1.5	—	—	1.5
Foundation Risk Partners, Corp.	19.9	10.1	9.8	—	—	9.8
Frontline Technologies Group Holding LLC	8.4	—	8.4	—	—	8.4
FWR Holding Corporation	2.9	1.0	1.9	—	—	1.9
Garden Fresh Restaurant Corp.	7.5	2.7	4.8	—	—	4.8
Gastro Health Holdco, LLC	3.4	—	3.4	—	—	3.4
Gentle Communications, LLC	5.0	—	5.0	—	—	5.0
Global Franchise Group, LLC	1.2	—	1.2	—	—	1.2
GraphPAD Software, LLC	1.1	—	1.1	—	—	1.1
GTCR-Ultra Acquisition, Inc. and GTCR-Ultra Holdings, LLC	2.0	—	2.0	—	—	2.0
HAI Acquisition Corporation	19.0	4.7	14.3	—	—	14.3
Halex Holdings, Inc.	2.0	1.1	0.9	—	—	0.9
Harvey Tool Company, LLC	38.7	0.5	38.2	—	—	38.2
Help/Systems Holdings, Inc.	5.0	0.8	4.2	—	—	4.2
Highline Aftermarket Acquisition, LLC	2.5	—	2.5	—	—	2.5
Hojeij Branded Foods, LLC	2.9	—	2.9	—	—	2.9
Highline Aftermarket Acquisition, LLC	1.5	—	1.5	—	—	1.5
Hygiena Borrower LLC	5.3	0.5	4.8	—	—	4.8
Implementation Management Assistance, LLC	18.7	—	18.7	—	—	18.7
Infilaw Holding, LLC	6.5	6.5	—	—	—	—
Instituto de Banca y Comercio, Inc.	10.8	10.8	—	—	—	—
iPipeline, Inc.	4.0	—	4.0	—	—	4.0
JDC Healthcare Management, LLC	9.8	2.5	7.3	—	—	7.3
Jim N Nicks Management, LLC	9.7	2.2	7.5	—	—	7.5
K2 Pure Solutions Nocal, L.P.	5.0	1.5	3.5	—	—	3.5
KBHS Acquisition, LLC (d/b/a Alita Care, LLC)	5.0	2.6	2.4	—	—	2.4
Key Surgical LLC	2.8	—	2.8	—	—	2.8
KHC Holdings, Inc.	6.9	—	6.9	—	—	6.9
KORE Wireless Group Inc.	2.5	0.1	2.4	—	—	2.4
Lakeland Tours, LLC	0.7	0.7	—	—	—	—
LBP Intermediate Holdings LLC	0.9	0.1	0.8	—	—	0.8
Liaison Acquisition, LLC	3.9	—	3.9	—	—	3.9
Lone Wolf Real Estate Technologies Inc.	3.0	—	3.0	—	—	3.0
Magento, Inc.	7.5	—	7.5	—	—	7.5
Masergy Holdings, Inc.	2.5	—	2.5	—	—	2.5
Massage Envy, LLC	9.1	—	9.1	—	—	9.1

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Mavis Tire Express Services Corp.	17.6	—	17.6	—	—	17.6
MB2 Dental Solutions, LLC	3.5	Ø2.1	1.4	—	—	1.4
McKenzie Sports Products, LLC	4.5	—	4.5	—	—	4.5
Medplast Holdings, Inc	2.0	Ø1.5	0.5	—	—	0.5
Midwest Dental, Inc.	21.2	—	21.2	—	—	21.2
Ministry Brands, LLC	10.9	Ø6.5	4.4	—	—	4.4
Movati Athletic (Group) Inc.	2.5	—	2.5	—	—	2.5
MSHC, Inc.	6.0	Ø0.4	5.6	—	—	5.6
MW Dental Holding Corp.	10.0	Ø4.5	5.5	—	—	5.5
National Home Health Care Corp.	5.0	Ø1.7	3.3	—	—	3.3
Navisun LLC	35.5	—	35.5	—	—	35.5
NECCO Holdings, Inc.	25.8	Ø19.7	6.1	Ø5.3	—	0.8
Niagara Fiber Intermediate Corp.	0.9	Ø0.9	—	—	—	—
NM GRC HOLDCO, LLC	20.7	—	20.7	—	—	20.7
Nordco Inc.	12.5	—	12.5	—	—	12.5

(in millions) Portfolio Company	Total revolving and delayed draw loan commitments	Less: drawn commitments	Total undrawn commitments	Less: substantially at discretion of the Company	Less: unavailable to borrowing base or other covenant restrictions	Total net adjusted undrawn revolving and delayed draw commitments
NSM Insurance Group, LLC	3.8	—	3.8	—	—	3.8
NSM Sub Holdings Corp.	5.0	—	5.0	—	—	5.0
OmniSYS Acquisition Corporation, OmniSYS, LLC, and OSYS Holdings, LLC	2.5	—	2.5	—	—	2.5
Osmose Utilities Services, Inc.	6.0	Ø1.0	5.0	—	—	5.0
OTG Management, LLC	17.9	Ø10.0	7.9	—	—	7.9
Palermo Finance Corporation	1.1	Ø0.2	0.9	—	—	0.9
Paper Source, Inc.	2.5	—	2.5	—	—	2.5
Park Place Technologies, LLC	5.4	—	5.4	—	—	5.4
Pathway Partners Vet Management Company LLC	1.0	—	1.0	—	—	1.0
Payment Alliance International, Inc.	4.2	Ø2.0	2.2	—	—	2.2
PDI TA Holdings, Inc.	3.0	Ø2.1	0.9	—	—	0.9
Pegasus Intermediate Holdings, LLC	5.0	—	5.0	—	—	5.0