NEW CENTURY FINANCIAL CORP

Form 4

January 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

OMB APPROVAL

3235-0287

January 31,

2005

OMB

Number:

Expires:

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GOTSCHALL EDWARD F	2. Issuer Name and Ticker or Trading Symbol NEW CENTURY FINANCIAL CORP [NEW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 18400 VON KARMAN, SUITE 1000	3. Date of Earliest Transaction (Month/Day/Year) 12/21/2005	_X_ Director 10% Owner _X_ Officer (give title Other (specibelow)			
(Street) IRVINE,, CA 92612	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - N	on-I	Derivative S	ecurit	ies Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	3. 4. Securities Acquired (A) Fransactionor Disposed of (D) Code (Instr. 3, 4 and 5) Instr. 8) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	12/21/2005		G <u>(1)</u>	V	565	D	\$0	1,192,189	D	
Common Stock	12/21/2005		G(2)	V	565	D	\$ 0	1,191,624	D	
Common Stock	12/21/2005		G(3)	V	565	D	\$ 0	1,191,059	D	
Common Stock	12/23/2005		G(4)	V	100,000	D	\$ 0	1,091,059	D	
Common Stock	01/23/2006		F		7,633	D	\$ 37.16	1,083,426	D	

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Common Stock	01/23/2006	F	3,731	D	\$ 37.16	1,079,695	D	
Common Stock	12/21/2005	$G^{(1)}$	V 565	A	\$ 0	565	I	By daughter
Common Stock	12/21/2005	$G^{(2)}$	V 565	A	\$ 0	565	I	By son
Common Stock	12/21/2005	$G^{(3)}$	V 565	A	\$ 0	565	I	By son <u>(5)</u>
Common Stock	12/23/2005	$G^{(4)}$	V 100,000	A	\$ 0	100,000	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.		6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionN	umber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	f	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	8) D	erivative	e		Secur	rities	(Instr. 5)
	Derivative				Se	ecurities			(Instr	. 3 and 4)	
	Security				A	cquired					
	•				(A	A) or					
					D	isposed					
					of	f (D)					
					(Iı	nstr. 3,					
					4,	and 5)					
					ĺ						
										Amount	
							Date	Expiration		or	
							Exercisable	*	Title Number		
							Lacreisable	Dute		of	
				Code	V (A	(D)				Shares	

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
GOTSCHALL EDWARD F 18400 VON KARMAN, SUITE 1000 IRVINE,, CA 92612	X		Vice Chairman - Finance	

Signatures

Jennifer Jewett (Attorney-in-Fact) 01/25/2006

Reporting Owners 2

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction involved a gift of securities by the reporting person to his daughter, who shares the reporting person's household. The reporting person disclaims beneficial ownership of the shares held by his daughter, and this report should not be deemed an admission that the reporting person is the beneficial owner of his daughter's shares for purposes of Section 16 or for any other purpose.
- This transaction involved a gift of securities by the reporting person to his son, who shares the reporting person's household. The reporting person disclaims beneficial ownership of the shares held by his son, and this report should not be deemed an admission that the reporting person is the beneficial owner of his son's shares for purposes of Section 16 or for any other purpose.
- This transaction involved a gift of securities by the reporting person to his wife as custodian for the benefit of his son under the California

 Uniform Transfers to Minor Act. The reporting person's wife and son share the reporting person's household. The reporting person

 disclaims beneficial ownership of the shares held by his wife as custodian for the benefit of his son, and this report should not be deemed
- disclaims beneficial ownership of the shares held by his wife as custodian for the benefit of his son, and this report should not be deemed an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purpose.
- This transaction involved a gift of securities by the reporting person to his wife, who shares the reporting person's household. The reporting person disclaims beneficial ownership of the shares held by his wife, and this report should not be deemed an admission that the reporting person is the beneficial owner of his wife's shares for purposes of Section 16 or for any other purpose.
- (5) Shares held by the reporting person's wife as custodian for the benefit of his son under the California Uniform Transfers to Minor Act. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3