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CONNS IN Form 4	С										
October 31,	2005										
FORM			GEGU	DIFIEC			NCECC			PROVAL	
	UNITED	STATES			AND EX 1, D.C. 2(NGE CC	MMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to				SECU	RITIES			Expires: Estimated a burden hour response			
obligatio may cor <i>See</i> Inst 1(b).	ntinue. Section 17	(a) of the I	Public U	Itility Ho	lding Co	mpan	U	935 or Section			
(Print or Type	Responses)										
STEPHENS CAROL Symbol				er Name an S INC [C	d Ticker of	r Tradi	0	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)		-	Fransaction			(Check	all applicable)	
			(Month/) 10/27/2	Day/Year) 2005			 b	Director X 10% Owner Officer (give title Other (specify below)			
				nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person			
LITTLE R	OCK, AR 72201						P	Form filed by Mo erson	ore than One Rep	porting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securit oror Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	10/27/2005			S S	Allount 56,800	(D) D	\$ 29.1499	3,308,865	Ι	By voting trust	
Common Stock	10/27/2005			S	6,000 (2)	D	\$ 29.1499	3,302,865	I	By voting trust	
Common Stock	10/27/2005			S	6,000 (3)	D	\$ 29.1499	3,296,865	Ι	By voting trust	
Common Stock	10/27/2005			S	15,000 (4)	D	\$ 29.1499	3,281,865	Ι	By voting trust	
Common Stock	10/27/2005			S	1,500 (5)	D	\$ 29.1499	3,280,365	I	By voting trust	
	10/31/2005			S		D		3,267,165	Ι		

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Common Stock			13,200 (1)		\$ 29.3298			By voting trust
Common Stock	10/31/2005	S	3,000 (2)	D	\$ 29.3298	3,264,165	Ι	By voting trust
Common Stock	10/31/2005	S	3,000 (3)	D	\$ 29.3298	3,261,165	Ι	By voting trust
Common Stock	10/31/2005	S	10,000 (4)	D	\$ 29.3298	3,251,165 <u>(6)</u>	Ι	By voting trust
Common Stock						36,122	Ι	By LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. etionNumber of b) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
i o	Director	irector 10% Owner C		Other			
STEPHENS CAROL 111 CENTER STREET LITTLE ROCK, AR 72201		Х					
Signatures							
Todd Ferguson, attorney in fac	t for repo	rting					
person		10/31/2005					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents sale of shares beneficially owned by spouse's revocable trust.
- (2) Represents sale of shares beneficially owned by Arden Jewell Stephens Trust for benefit of reporting person's child.
- (3) Represents sale of shares beneficially owned by W.R. Stephens, III Trust for benefit of reporting person's child.
- (4) Represents sale of shares beneficially owned by W.R. Stephens, Jr. Children's Trust for benefit of reporting person's children.
- (5) Represents sale of shares beneficially owned by reporting person.

Includes 202,774 shares beneficially owned by W.R. Stephens, Jr. Children's Trust and 30,489 shares beneficially owned by each of W.R. Stephens, III Trust and Arden Jewell Stephens Trust for benefit of reporting person's children. Also includes 12,019 shares beneficially

(6) Stephens, in Thist and Ander Jewein Stephens Trust for beneficially owned by spouse's revocable trust. Also includes 1,682,863 shares beneficially owned by Pamela D. Stephens Trust One, of which reporting person's spouse is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.