Edgar Filing: TRANSACTION SYSTEMS ARCHITECTS INC - Form 4

TRANSACT Form 4 May 30, 200	TION SYSTEMS	ARCHIT	TECTS I	NC							
								OMB A	PPROVAL		
FORM	UNITED	STATES		RITIES A			COMMISSIO	N OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 o	MENT O		SECUI	Estimated a burden hou response	ed average hours per						
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> Shay John M Jr			2. Issuer Name and Ticker or Trading Symbol TRANSACTION SYSTEMS ARCHITECTS INC [TSAI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
							X Director 10% Owner				
(Last) (First) (Middle) 224 S. 108 AVENUE			3. Date of Earliest Transaction(Month/Day/Year)05/25/2006				Officer (give titleOther (specify below) below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
OMAHA, N	NE 68154						Form filed by Person	More than One Ro	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
	2. Transaction Date (Month/Day/Year)		Date, if		Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						(D) Price					
Reminder: Rep	oort on a separate line	e for each cl	ass of sec	urities bene	-	-	or indirectly.	action of a	SEC 1474		
					inforn requir	nation cont ed to respo ys a curre	ained in this forn ond unless the fo ntly valid OMB co	n are not rm	(9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Non-Qualified Stock Option (right to buy)	\$ 37.42	05/25/2006		А		10,000		(1)	05/25/2016	Common Stock	10,

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Shay John M Jr 224 S. 108 AVENUE OMAHA, NE 68154	Х							
Signatures								

By: /s/ Dennis P Byrnes, Attorney in Fact For: John M 05/30/2006 Shay Jr **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The options are granted pursuant to the Transaction Systems Architects, Inc. ("TSA") 2005 Equity and Performance Incentive Plan. The options will vest on the earlier to occur of (i) one year following the date of grant, or (ii) the day immediately prior to the date of the next (1) annual meeting of stockholders of TSA following the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.