

SYNOPSIS INC
Form 4
July 12, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAN CHI-FOON

(Last) (First) (Middle)
700 EAST MIDDLEFIELD ROAD
(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYNOPSIS INC [SNPS]

3. Date of Earliest Transaction
(Month/Day/Year)
07/11/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Co-CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	07/11/2013		M		14,537	A \$ 27.14	216,896 D
Common Stock	07/11/2013		S		14,537	D \$ 37.0581	202,359 D
Common Stock	07/11/2013		M		35,208	A \$ 17.64	237,567 D
Common Stock	07/11/2013		S		35,208	D \$ 37.0581	202,359 D
	07/11/2013		M		28,012	A \$ 21.02	230,371 D

Common
Stock

Common Stock	07/11/2013	S	28,012	D	\$ 37.0581	202,359	D
					<u>(1)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 17.64	07/11/2013		M ⁽²⁾	35,208	12/10/2012	12/10/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.02	07/11/2013		M ⁽²⁾	28,012	03/04/2010 ⁽³⁾	12/04/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 27.14	07/11/2013		M ⁽²⁾	14,537	12/10/2011	12/10/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHAN CHI-FOON 700 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043	X		Co-CEO & President	

Signatures

By: Stephen Buckhout pursuant to POA For: Chi-Foon
Chan

07/12/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

All shares sold on this date sold at the average price of \$37.0581 which consists of 6368@\$ 37.0000, 7454@\$ 37.0100, 9175@\$ 37.0200,
(1) 4718@\$ 37.0300, 4000@\$ 37.0400, 100@\$ 37.0450, 8600@\$ 37.0500, 6640@\$ 37.0600, 4200@\$ 37.0700, 2738@\$ 37.0800, 4805@\$
37.0900, 5556@\$ 37.1000, 4255@\$ 37.1100, 3046@\$ 37.1200, 6102@\$ 37.1300,

(2) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

(3) Option vests in 16 equal quarterly installments beginning on the date shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.