MGP INGREDIENTS INC

Form 5

August 15, 2007

OMB APPROVAL FORM 5 OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP OF SECURITIES**

2005 Estimated average burden hours per response... 1.0

Number:

Expires:

3235-0362

January 31,

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1. Name and Ad PICKMAN S	ddress of Reporting Pers	2. Issuer Name and Ticker or Trading Symbol MGP INGREDIENTS INC [MGPI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Midd	lle) 3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)			
		(Month/Day/Year) 07/01/2007	Director 10% Owner Officer (give title Other (specify			
1300 MAIN STREET, P.O. BOX 130		OX	below) below) Vice President			
	(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Reporting			
		Filed(Month/Day/Year)	(check applicable line)			
ATCHISON	, KS 66002		V F FILL O D & D			
			X Form Filed by One Reporting Person Form Filed by More than One Reporting Person			
(City)	(State) (Zir	Table I. Non Desirating Committee A.	animal Discord of an Boneficially Osses d			

(City)	(State)	(Zip) Tab	le I - Non-Der	ivative Se	curiti	es Acqı	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	(A) of (C) 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	25,524	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	120	I	As Custodian
Common Stock	Â	Â	Â	Â	Â	Â	1,372.8969 (1)	I	By ESPP
Common Stock	Â	Â	Â	Â	Â	Â	15,902 (2)	I	By ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,			7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	
				4, and 5) (A) (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Othe			
PICKMAN STEVEN J 1300 MAIN STREET P.O. BOX 130 ATCHISON, KS 66002	Â	Â	Vice President	Â			

Signatures

Steven J.
Pickman

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 60.668 shares acquired between the period of 7/1/2006 and 7/1/2007 under ESPP in a transaction exempt under 16b-3(c).
- (2) Includes 425 shares acquired between the period of 7/1/2006 and 7/1/2007 under ESOP in a transaction exempt under 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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