Edgar Filing: MGP INGREDIENTS INC - Form 4

MGP INGRE	EDIENTS INC										
Form 4	2009										
February 27,									OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check this box if no longer subject to Section 16. SECURITIES STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES Lawrence of the section								irs per			
(Print or Type R	Responses)										
THORNTON WILLIAM R Symbol				Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Check					ck all applicable	2)		
(Month/E 1300 MAIN STREET, P.O. BOX 130			Day/Year) 1008				Director 10% Owner X Officer (give title Other (specify below) below) Vice President				
	(Street) 4. If Amendm Filed(Month/E				e Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ATCHISON	I, KS 66002								More than One Re		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative	Securi	ities Acc	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if any		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or				Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
Common Stock	02/26/2008			Code V M	Amount 3,000	(D) A	Price \$ 6.75	(Instr. 3 and 4) 28,160	D		
Common Stock	02/26/2008			S	3,000	D	<u>(2)</u>	25,160	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: MGP INGREDIENTS INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Options	\$ 6.75	02/26/2008		М	3,000	<u>(1)</u>	03/05/2008	Common Stock	3,000	

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships						
	Director	10% Owner	Officer	Other				
THORNTON WILLIAM R 1300 MAIN STREET P.O. BOX 130 ATCHISON, KS 66002			Vice President					
Signatures								
William R. Thornton	02/27/2008							

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 1,500 exercisable on March 5, 2001; 1,500 exercisable on March 5, 2002. (1)
- (2) 1,600 sold at \$7.00; 100 at \$7.03; 300 at \$7.05; 100 at \$7.04; 100 at \$7.09; 200 at \$7.10; 500 at \$7.11; 100 at \$7.13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.