IMAX CORP Form 3 December 04, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement IMAX CORP [IMAX] Vance Jeff (Month/Day/Year) 11/24/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **IMAX CORPORATION, Â 2525** (Check all applicable) SPEAKMAN DRIVE (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer _Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Co-Controller Person MISSISSAUGA, A6Â L5K Form filed by More than One 1B1 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â 0 D none Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
| | | Title | Security | Direct (D) | |

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Relationships

| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|------------------------|---------------------|--------------------|---------------|----------------------------------|---------|----------------------------|---|
| stock options (to buy) | (1) | 08/25/2012 | common shares | 4,000 | \$ 9.59 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | retutionships | | | | |
|--------------------------------|---------------|-----------|-----------------|-------|--|
| - 0 | Director | 10% Owner | Officer | Other | |
| Vance Jeff | | | | | |
| IMAX CORPORATION | â | â | Co-Controller | â | |
| 2525 SPEAKMAN DRIVE | A | A | A Co-Controller | Α | |
| MISSISSAUGA, A6 L5K 1B1 | | | | | |

Signatures

Jeff Vance 12/04/2006

**Signature of Person

**Bignature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options are exercisable in five installments: 400 on August 25, 2006; 600 on August 25, 2007; 800 on August 25, 2008; 1,000 on August 25, 2009 and 1,200 on August 25, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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