#### KVH INDUSTRIES INC \DE\

Form 4 July 27, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

Expires:

3235-0287 January 31,

2005

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average

**OMB APPROVAL** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

Form 5

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \*

(First)

(State)

**AIN MARK** 

(Last)

2. Issuer Name and Ticker or Trading

Symbol

KVH INDUSTRIES INC \DE\

[KVHI]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

3. Date of Earliest Transaction (Middle)

(Month/Day/Year)

07/26/2007

X\_ Director 10% Owner Officer (give title Other (specify

below)

KVH INDUSTRIES, INC., 50 **ENTERPRISE CENTER** 

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MIDDLETOWN, RI 02842

(City) (Zip) 1. Title of 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

Reported

(A) Transaction(s) or (Instr. 3 and 4)

Common Stock

Security

(Instr. 3)

Code V Amount (D) Price

41,800 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

#### Edgar Filing: KVH INDUSTRIES INC \DE\ - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Director Stock Option-Right to Buy	\$ 8.66	07/26/2007		J <u>(1)</u>	5,000	0 07/26/2007	07/26/2012	Common Stock
Director Stock Option-Right to Buy	\$ 8.66	07/26/2007		<u>J(3)</u>	5,000	07/26/2008(4)	07/26/2012	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
AIN MARK						

KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842



## **Signatures**

/s/ Mark S. Ain 07/27/2007

\*\*Signature of Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Annual stock option grant (for continuing service on KVH Industries' Board of Directors). Grant issued pursuant to the terms & conditions of KVH Industries' 2003 Incentive & Nonqualified Stock Option Plan.
- (2) Represents total vested/unexercised options "beneficially owned".
- (3) Annual stock option grant for service on KVH Industries' audit committee. Grant issued pursuant to the terms & conditions of KVH Industries' 2003 Incentive & Nonqualified Stock Option Plan.
- (4) Stock option grant vests in 4 installments (1250 on 10/26/2007; 1250 on 1/26/2008; 1250 on 4/26/2008; 1250 on 7/26/2008).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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