Edgar Filing: COLLINS INDUSTRIES INC - Form 4

COLLINS Form 4 June 01, 20	INDUSTRIES IN	2								
FOR	ЛЛ								PPROVAL	
	UNITED	STATES		RITIES A			COMMISSION	NOMB Number:	3235-0287	
if no lo	this box							Expires:	January 31, 2005	
subject to Section 1 Form 4 c	to STATEN 16.	IENT OI	F CHAN	WNERSHIP OF	Estimated burden hou response	average Irs per				
Form 5 obligati may co <i>See</i> Ins 1(b).	ions Section 17(Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								5
(Print or Type	e Responses)									
1. Name and Address of Reporting Person <u>*</u> SAYRE LARRY W			Symbol	er Name and			5. Relationship of Reporting Person(s) to Issuer			
		COLLI [COLL	INS INDU PK]	JSTRIES	INC	(Check all applicable)				
(Last)	st) (First) (Middle)			3. Date of Earliest Transaction			Director 10% Owner X Officer (give title Other (specify			
7300 BELLE MEADE DRIVE			(Month/Day/Year) 05/03/2005				below) below) Former - VP Finance & CFO			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
COLLEY	VILLE, TX 76034							More than One R		
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	eport on a separate line	for each cl	ass of sec	Code V		(D) Price	or indirectly			
Kenninger, K	port on a separate find	ior each ch			Perso inforn requir	ns who res nation cont ed to resp lys a curre	spond to the collect tained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Collins Industries, Inc Common Stock Options	\$ 3.97	05/03/2005		D			5,603	05/24/1999	11/24/2008	Common Stock	5,603

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SAYRE LARRY W 7300 BELLE MEADE DRIVE COLLEYVILLE, TX 76034			Former - VP Finance & CFO					

Signatures

/s/ Tim Davies, Attorney in Fact for Larry W. Sayre under a Limited Power of Attorney 06/01/2005 dated May 09, 2005

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option was cancelled by mutual agreement of the reporting person and Collins Industries, Inc. The reporting person received \$5,000 as consideration for the cancellation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date