JACOBS IRWIN M

Form 4

December 28, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * JACOBS IRWIN M

(First)

(Street)

(State)

12/23/2009

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

QUALCOMM INC/DE [QCOM]

(Middle)

(Zip)

3. Date of Earliest Transaction

_X__ Director

(Check all applicable)

(Month/Day/Year)

Officer (give title

10% Owner Other (specify

12/23/2009

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

below)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5775 MOREHOUSE DR.

Filed(Month/Day/Year)

SAN DIEGO, CA 92121-1714

1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities Acquired (A)			5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	Transactionor Disposed of (D)					Securities	Ownership	Indirect
(Instr. 3)		any	Code		(Instr. 3, 4 an	d 5)		Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr.	8)				Owned	Direct (D)	Ownership
								Following	or Indirect	(Instr. 4)
						(A)		Reported	(I)	
						or		Transaction(s)	(Instr. 4)	
			Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	12/01/2009		G <u>(1)</u>	V	1,000,000	A	\$0	9,303,706	I	by GRAT S (2)
Common Stock	12/01/2009		G(1)	V	1,000,000	D	\$ 0	3,942,443	I	by Trust
Common Stock	12/07/2009		G	V	58,191	D	\$ 0	3,884,252	I	by Trust
Common Stock	12/11/2009		G	V	22,100	D	\$ 0	3,862,152	I	by Trust
Common Stock	12/23/2009		G <u>(4)</u>	V	26,167	D	\$ 0	3,835,985	I	by Trust

5,000

Α

\$ 43

3,840,985

I

M

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Common Stock								by Trust
Common Stock	12/23/2009	S(4)	5,000	D	\$ 46	3,835,985	I	by Trust
Common Stock	12/24/2009	M	3,100	A	\$ 43	3,839,085	I	by Trust
Common Stock	12/24/2009	S(4)	3,100	D	\$ 46.05	3,835,985	I	by Trust
Common Stock	12/24/2009	M	4,400	A	\$ 43	3,840,385	I	by Trust
Common Stock	12/24/2009	S(4)	4,400	D	\$ 46	3,835,985	I	by Trust
Common Stock						9,303,706	I	By GRAT (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Non-Qualified Stock Option (right to buy)	\$ 43	12/23/2009		M	5,000	<u>(6)</u>	11/16/2010	Common Stock	5,00
Non-Qualified Stock Option (right to buy)	\$ 43	12/24/2009		M	3,100	<u>(6)</u>	11/16/2010	Common Stock	3,10
Non-Qualified Stock Option (right to buy)	\$ 43	12/24/2009		M	4,400	<u>(6)</u>	11/16/2010	Common Stock	4,40

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JACOBS IRWIN M 5775 MOREHOUSE DR.

X

SAN DIEGO, CA 92121-1714

Signatures

By: Lisa V. Murzic, Attorney-in-Fact For: Irwin M. Jacobs

12/28/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Gift to Spouse's Grantor Retained Annuity Trust (GRAT) who shares reporting person's household. The reporting person disclaims
- (1) beneficial ownership of the shares held by Mrs. Jacobs' GRAT, and this report should not be deemed an admission that the reporting person is the beneficial owner of his spouse's shares for purposes of Section 16 or for any other purpose.
- (2) Securities held by Nicholas S. Oliva, Trustee of the Joan Klein Jacobs' Grantor Retained Annuity Trust.
- (3) Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.
- (4) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (5) Securities held by Nicholas S. Oliva, Trustee of the Irwin Mark Jacobs' Grantor Retained Annuity Trust.
- (6) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest as to 10% of the total shares granted on May 17, 2001 and as to 1/60th of the total shares granted on each monthly anniversary beginning on June 17, 2001.

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