

QUALCOMM INC/DE
Form 4
May 19, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JHA SANJAY K

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
05/15/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President, QCT

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	05/15/2008		M		12,500	A	\$ 16.11	37,316 I by Trust (1)
Common Stock	05/15/2008		S(2)		12,500	D	\$ 45	24,816 I by Trust (1)
Common Stock	05/16/2008		M		27,000	A	\$ 16.11	51,816 I by Trust (1)
Common Stock	05/16/2008		S(2)		27,000	D	\$ 46.5	24,816 I by Trust (1)
Common Stock	05/16/2008		M		1,100	A	\$ 16.11	25,916 I by Trust (1)

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Common Stock	05/16/2008	S ⁽²⁾	1,100	D	\$ 46.53	24,816	I	by Trust <u>(1)</u>
Common Stock	05/16/2008	M	4,877	A	\$ 16.11	29,693	I	by Trust <u>(1)</u>
Common Stock	05/16/2008	S ⁽²⁾	4,877	D	\$ 46.54	24,816	I	by Trust <u>(1)</u>
Common Stock	05/16/2008	M	9,472	A	\$ 16.11	34,288	I	by Trust <u>(1)</u>
Common Stock	05/16/2008	S ⁽²⁾	9,472	D	\$ 46.55	24,816	I	by Trust <u>(1)</u>
Common Stock	05/16/2008	M	5,351	A	\$ 16.11	30,167	I	by Trust <u>(1)</u>
Common Stock	05/16/2008	S ⁽²⁾	5,351	D	\$ 46.56	24,816	I	by Trust <u>(1)</u>
Common Stock	05/16/2008	M	500	A	\$ 16.11	25,316	I	by Trust <u>(1)</u>
Common Stock	05/16/2008	S ⁽²⁾	500	D	\$ 46.5675	24,816	I	by Trust <u>(1)</u>
Common Stock	05/16/2008	M	1,700	A	\$ 16.11	26,516	I	by Trust <u>(1)</u>
Common Stock	05/16/2008	S ⁽²⁾	1,700	D	\$ 46.57	24,816	I	by Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option	\$ 16.11	05/15/2008		M	12,500	11/02/2003 ⁽³⁾	05/01/2013	Common Stock

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 16.11	05/16/2008	M	27,000	11/02/2003 ⁽³⁾	05/01/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.11	05/16/2008	M	1,100	11/02/2003 ⁽³⁾	05/01/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.11	05/16/2008	M	4,877	11/02/2003 ⁽³⁾	05/01/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.11	05/16/2008	M	9,472	11/02/2003 ⁽³⁾	05/01/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.11	05/16/2008	M	5,351	11/02/2003 ⁽³⁾	05/01/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.11	05/16/2008	M	500	11/02/2003 ⁽³⁾	05/01/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.11	05/16/2008	M	1,700	11/02/2003 ⁽³⁾	05/01/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JHA SANJAY K 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			President, QCT	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Sanjay
K. Jha 05/19/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities held by Sanjay K. Jha and Fiona Mackin-Jha Trustees for the Jha Family Trust dtd. 1/4/00.

(2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

(3) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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