MedaSorb Technologies CORP Form 4

January 03, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Katz Kurt

2. Issuer Name and Ticker or Trading

Symbol

MedaSorb Technologies CORP

[MSBT]

(Last) (First) 3. Date of Earliest Transaction

(Month/Day/Year) 12/31/2006

C/O MEDASORB **TECHNOLOGIES** 

(Middle)

CORPORATION, 7 DEER PARK DRIVE, SUITE K

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

6. Ownership 7. Nature of

(D) or Indirect Beneficial

Indirect

Ownership

(Instr. 4)

Other (specify

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

Applicable Line)

X\_ Director

Officer (give title

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

Form: Direct

Issuer

**MONMOUTH** JUNCTION, NJ 08852

(City)

1.Title of

Security

(Instr. 3)

(State)

(Zip)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

4. Securities 3. TransactionAcquired (A) or Code

Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Reported (A) or (Instr. 3 and 4) Code V Amount (D) Price

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Following Transaction(s)

5. Amount of

Securities

Owned

Beneficially

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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#### Edgar Filing: MedaSorb Technologies CORP - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 0.22   | 12/31/2007                              |   | A                                      | 10,000  | 12/31/2007   | 12/31/2017         | Common<br>Stock   | 10,000                              |

Deletionshin

## **Reporting Owners**

| Reporting Owner Name / Address        | Kelationships |           |         |       |  |
|---------------------------------------|---------------|-----------|---------|-------|--|
| <b>, --</b>                           | Director      | 10% Owner | Officer | Other |  |
| Katz Kurt                             |               |           |         |       |  |
| C/O MEDASORB TECHNOLOGIES CORPORATION | X             |           |         |       |  |
| 7 DEER PARK DRIVE, SUITE K            | Λ             |           |         |       |  |
| MONMOUTH JUNCTION, NJ 08852           |               |           |         |       |  |

### **Signatures**

/s/Kurt Katz 01/03/2008 \*\*Signature of Date Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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