Edgar Filing: Hilton Michael F - Form 4

3 6 1

Form 4 November 2											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
	UNITE		ITIES Al hington,			COMMISSION	OMB Number:	3235-0287			
Check th if no lon, subject to Section 1 Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).	ger o 16. or Filed p ns tinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940								January 31 Expires: 2009 Estimated average burden hours per response 0.9	
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Hilton Michael F			Symbol	Name and			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 28601 CLEMENS ROAD			3. Date of (Month/D 11/20/20	-	ansaction		Director 10% Owner Officer (give title Other (specify below) President & CEO				
WESTLAK		ndment, Dat th/Day/Year)	-		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 						
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurit	ties Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Ex (Instr. 3) an		emed on Date, if /Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/20/2017			Code V A	Amount 6,700	(D) A	Price \$ 0	(instr. 3 and 4) 198,848	D <u>(1)</u>		
Common Stock	11/20/2017			А	13,400	А	\$0	213,264	D (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: Hilton Michael F - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	Code	TransactiorDerivative		ve s I (A) sed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V	,	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 43.32								(3)	12/07/2020	Common Stock	50,000
Employee Stock Options (right to buy)	\$ 43.73								(3)	11/28/2021	Common Stock	55,000
Employee Stock Options (right to buy)	\$ 61.59								(3)	11/28/2022	Common Stock	43,000
Employee Stock Options (right to buy)	\$ 71.75								<u>(4)</u>	11/25/2023	Common Stock	42,700
Employee Stock Options (right to buy)	\$ 79.66								(5)	11/24/2024	Common Stock	49,100
Employee Stock Options (right to buy)	\$ 70.91								<u>(6)</u>	11/23/2025	Common Stock	72,800
Employee Stock Options (right to	\$ 107.65								<u>(7)</u>	11/21/2026	Common Stock	60,400

buy) Employee Stock Options \$ 127.67 11/20/2017 A 55,800 (8) 11/20/2027 Common (right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Hilton Michael F 28601 CLEMENS ROAD WESTLAKE, OH 44145			President & CEO						
Signatures									
Robert E. Veillette, Attorney-In-Fact		11/22/2017	7						
**Signature of Reporting Person		Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On November 20, 2017, the Company awarded 6,700 restricted shares under the Company's 2012 Stock Incentive and Award Plan. One-third of the restricted shares will vest on each of November 30, 2018, 2019, and 2020.

On November 20, 2017, the Company awarded 13,400 performance shares under the Company's 2012 Stock Incentive and Award Plain, which represent the right to receive shares contingent upon the achievement of performance measures over a 3-year performance period.

- (2) Shares that are earned upon the attainment of the applicable performance targets settle in January 2021. The ultimate number of shares earned is subject to adjustment based on actual performance. The holdings include 1,016 shares acquired through dividend payments and participation in the Company's Dividend Reinvestment Plan and are net of shares previously withheld or sold to cover withholding taxes.
- (3) All such options have fully vested.

On November 25, 2013, the Company awarded 42,700 stock options under the Company's 2012 Stock Incentive and Award Plan. The
(4) options vest in 4 equal annual installments beginning on November 25, 2014. The vested portions of such options will become exercisable upon vesting.

On November 24, 2014, the Company awarded 49,100 stock options under the Company's 2012 Stock Incentive and Award Plan. The
(5) options vest in 4 equal annual installments beginning on November 24, 2015. The vested portions of such options will become exercisable upon vesting.

On November 23, 2015, the Company awarded 72,800 stock options under the Company's 2012 Stock Incentive and Award Plan. The
(6) options vest in 4 equal annual installments beginning on November 23, 2016. The vested portions of such options will become exercisable upon vesting.

On November 21, 2016, the Company awarded 60,400 stock options under the Company's 2012 Stock Incentive and Award Plan. The options vest in 4 equal annual installments beginning on November 21, 2017. The vested portions of such options will become exercisable upon vesting.

On November 20, 2017, the Company awarded 55,800 stock options under the Company's 2012 Stock Incentive and Award Plan. The options vest in 4 equal annual installments beginning on November 20, 2018. The vested portions of such options will become exercisable upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.