ANSYS INC Form 4 February 21, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

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See Instruction

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Add SHIELDS MA | | ting Person * | 2. Issuer Name and Ticker or Trading Symbol ANSYS INC [ANSS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--------------------------------|---------------------|---------------|---|--|--|--|
| (Last) 2600 ANSYS DRIVE, SOUT | (First) ΓΗΡΟΙΝΤΕ | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2017 | Director 10% Owner Officer (give title Other (specification) below) CFO & VP Finance and Admin. | | |
| (Street) CANONSBURG, PA 15367 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Table | e I - Non-D | erivative | Secur | ities Acqu | ired, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|-------------|--|--------------------------------------|-------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | 3. Transactio Code (Instr. 8) | 4. Securit n(A) or Dir (Instr. 3, 4) | spose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/16/2017 | | M | 919 (1) | A | \$ 0 | 67,267 (4) | D | |
| Common Stock | 02/16/2017 | | M | 712 (2) | A | \$0 | 67,979 (4) | D | |
| Common Stock | 02/16/2017 | | F | 551 <u>(3)</u> | D | \$ 100.43 | 67,428 <u>(4)</u> | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Performance Restricted Stock Unit | \$ 0 | 02/16/2017 | | M | 919 (1) | <u>(5)</u> | <u>(5)</u> | Common Stock | 919 |
| Performance Restricted Stock Unit | \$ 0 | 02/16/2017 | | M | 712 (2) | <u>(5)</u> | <u>(5)</u> | Common Stock | 712 |
| Performance Restricted Stock Unit | \$ 0 | 02/16/2017 | | D(6) | 7,569 (<u>6)</u> | <u>(5)</u> | <u>(5)</u> | Common Stock | 7,569 (<u>6)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|-------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| SHIELDS MARIA T | | | CFO & VP | | | | | |
| 2600 ANSYS DRIVE | | | | | | | | |
| SOUTHPOINTE | | | Finance and | | | | | |
| CANONSBURG, PA 15367 | | | Admin. | | | | | |

Signatures

Sheila S. DiNardo, Attorney-in-Fact 02/21/2017

**Signature of Reporting Person D

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares earned due to a performance factor of 60% upon vesting and settlement of Performance Restricted Stock Units and certification of performance results by the Compensation Committee.

(2)

Reporting Owners 2

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Shares earned due to a performance factor of 46.5% upon vesting and settlement of Performance Restricted Stock Units and certification of performance results by the Compensation Committee.

- (3) Shares withheld for payment of taxes in connection with the vesting and settlement of Performance Restricted Stock Units described in footnotes 1 and 2 above.
- (4) Includes 16,950 Restricted Stock Units.
 - Awarded under Issuer's Second Amended and Restated Long Term Incentive Plan. Performance Restricted Stock Units awarded March 5,
- (5) 2014 converted into shares of Common Stock upon vesting and settlement of Performance Share Units and certification of performance results by the Compensation Committee.
- (6) Performance Restricted Stock Units cancelled due to performance goal not being 100% achieved.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.