

GORDON BETH G

Form 4

April 03, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
GORDON BETH G

2. Issuer Name **and** Ticker or Trading
Symbol
DIAMOND OFFSHORE
DRILLING, INC. [DO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
15415 KATY FREEWAY, SUITE
100

3. Date of Earliest Transaction
(Month/Day/Year)
04/01/2018

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Controller

(Street)
HOUSTON, TX 77094

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	04/01/2018		M	1,108 A	2,961	D	
Common Stock	04/01/2018		F	268 D	\$ 14.66 2,693	D	
Common Stock	04/01/2018		M	1,336 A	4,029	D	
Common Stock	04/01/2018		F	326 D	\$ 14.66 3,703	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Restricted Stock Units	(1)	04/01/2018		M	1,108	(2) (2)	Common Stock	1,108
Restricted Stock Units	(1)	04/01/2018		M	1,336	(3) (3)	Common Stock	1,336
Restricted Stock Units	(4)	04/01/2018		A	1,317	(5) (5)	Common Stock	1,317

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GORDON BETH G 15415 KATY FREEWAY SUITE 100 HOUSTON, TX 77094	Controller

Signatures

/s/ Terence W. Waldorf Attorney-in-Fact for Beth G. Gordon 04/03/2018

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock units convert into common stock on a one-for-one basis.

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- (2) The restricted stock units that were awarded on April 1, 2015 vest in two equal installments on April 1, 2017 and April 1, 2018. One share of common stock will be delivered with respect to each vested restricted stock unit within 30 days after the applicable vesting date.
- (3) The restricted stock units that were awarded on April 1, 2016 vest in two equal installments on April 1, 2018 and April 1, 2019. One share of common stock will be delivered with respect to each vested restricted stock unit within 30 days after the applicable vesting date.
- (4) Each restricted stock unit represents a contingent right to receive one share of common stock.
- (5) The restricted stock units vest in two equal installments on April 1, 2020 and April 1, 2021. One share of common stock will be delivered with respect to each vested restricted stock unit within 30 days after the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.