Graves Brad N Form 4 March 16, 2018

### FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| . Name and Address of Reporting Person * Graves Brad N |                 |               | 2. Issuer Name ar<br>Symbol<br>Summit Midstre   | 5. Relationship of Reporting Person(s) to Issuer |                                |                 |   |  |
|--|-----------------|---------------|---|--|--------------------------------|-----------------|---|--|
|  |                 | [SMLP]        | (Check all applicable)                          |  |                                |                 |   |  |
| (Last) C/O SUMMIT PARTNERS, LANDING BI                 | LP, 1790 H      | UGHES         | 3. Date of Earliest (Month/Day/Year) 03/15/2018 | Fransaction                                      | Direct<br>_X_ Office<br>below) | er (give title  | 10% Owner<br>Other (specify<br>low)<br>below. |  |
|  | (Street)        |               | 4. If Amendment, I                              | Date Original                                    | 6. Individua                   | al or Joint/Gro | oup Filing(Check                              |  |
| THE WOODI  | LANDS, TX       | 77380         | Filed(Month/Day/Ye                              | ar)  |                                | led by One Repo | orting Person<br>n One Reporting              |  |
| (City)   | (State)         | (Zip)         | Table I - Non-                                  | Derivative Securities Acq                        | quired, Dispo                  | osed of, or Be  | neficially Owned                              |  |
| Title of 2   | . Transaction I | Date 2A. Deei | med 3.  | 4. Securities Acquired                           | 5. Amount                      | t of 6.         | 7. Nature                                     |  |

| 1.Title of      | 2. Transaction Date | 2A. Deemed         | 3.         | 4. Securit   | ies Ac    | quired      | 5. Amount of     | 6.           | 7. Nature of |
|-----------------|---------------------|--------------------|------------|--------------|-----------|-------------|------------------|--------------|--------------|
| Security        | (Month/Day/Year)    | Execution Date, if | Transactio | on(A) or Dis | sposed    | of (D)      | Securities       | Ownership    | Indirect     |
| (Instr. 3)      |                     | any                | Code       | (Instr. 3, 4 | and 5     | 5)          | Beneficially     | Form: Direct | Beneficial   |
|                 |                     | (Month/Day/Year)   | (Instr. 8) |              |           |             | Owned            | (D) or       | Ownership    |
|                 |                     |                    |            |              |           |             | Following        | Indirect (I) | (Instr. 4)   |
|                 |                     |                    |            |              | (4)       |             | Reported         | (Instr. 4)   |              |
|                 |                     |                    |            |              | (A)       |             | Transaction(s)   |              |              |
|                 |                     |                    | Code V     | Amount       | or<br>(D) | Price       | (Instr. 3 and 4) |              |              |
| Common<br>Units | 03/15/2018          |                    | M          | 31,006       | A         | <u>(1)</u>  | 77,202           | D            |              |
| Common<br>Units | 03/15/2018          |                    | F          | 977          | D         | \$<br>15.25 | 76,225           | D            |              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities Acquired (Instr. 8) (A) or Disposed of (D) (Instr. 3, 4, and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                     | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) |                 |                              |
|---|---|--------------------------------------|---|---|--------|--|---------------------|---|-----------------|------------------------------|
|   |   |                                      |   | Code V  | (A)    | (D)  | Date<br>Exercisable | Expiration<br>Date  | Title           | Amou<br>or<br>Numb<br>of Sha |
| Phantom<br>Units                                    | (1)   | 03/15/2018                           |   | M   |        | 6,015  | (2)                 | (3)   | Common<br>Units | 6,01                         |
| Distribution<br>Equivalent<br>Rights                | \$ 6.885  | 03/15/2018                           |   | D   |        | 6,015  | (2)                 | <u>(3)</u>  | Common<br>Units | 6,01                         |
| Phantom<br>Units                                    | (1)   | 03/15/2018                           |   | M   |        | 14,620   | <u>(4)</u>          | (3)   | Common<br>Units | 14,6                         |
| Distribution<br>Equivalent<br>Rights                | \$ 4.6  | 03/15/2018                           |   | D   |        | 14,620   | <u>(4)</u>          | (3)   | Common<br>Units | 14,6                         |
| Phantom<br>Units                                    | <u>(1)</u>  | 03/15/2018                           |   | M   |        | 10,371   | (5)                 | (3)   | Common<br>Units | 10,3                         |
| Distribution<br>Equivalent<br>Rights                | \$ 2.3  | 03/15/2018                           |   | D   |        | 10,371   | <u>(5)</u>          | (3)   | Common<br>Units | 10,3                         |
| Phantom<br>Units                                    | (1)   | 03/15/2018                           |   | A   | 40,983 |  | <u>(6)</u>          | (3)   | Common<br>Units | 40,9                         |

## **Reporting Owners**

\*\*Signature of Reporting Person

| Reporting Owner Name / Address  | Relationships |            |                    |       |  |  |
|---|---------------|------------|--------------------|-------|--|--|
|   | Director      | 10% Owner  | Officer            | Other |  |  |
| Graves Brad N<br>C/O SUMMIT MIDSTREAM PARTNERS, LP<br>1790 HUGHES LANDING BLVD., SUITE 500<br>THE WOODLANDS, TX 77380 |               |            | See remarks below. |       |  |  |
| Signatures  |               |            |                    |       |  |  |
| /s/ Brock M. Degeyter, Attorney-in-Fact for Brad N. Graves  |               | 03/16/2018 |                    |       |  |  |

Reporting Owners 2

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom unit is the economic equivalent of one common unit.
- The final one-third of the phantom units subject to the original award agreement vested on March 15, 2018, on the third anniversary of the March 15, 2015 grant date. The Reporting Person received distribution equivalent rights (DERs) for each phantom unit, providing for payment on the vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the phantom units.
- (3) The phantom units and associated DERs do not expire. The phantom units are settled upon vesting in common units (on a one-for-one basis) or in cash, at the discretion of the Issuer.
- One-third of the phantom units subject to the original award agreement vested on March 15, 2018, with the final one-third of the phantom units subject to vesting on the third anniversary of the March 15, 2016 grant date, subject to continued employment. The Reporting Person received distribution equivalent rights (DERs) for each phantom unit, providing for payment on the vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the phantom units.
- One-third of the phantom units subject to the original award agreement vested on March 15, 2018, with the remaining phantom units subject to vesting on the second and third anniversaries of the March 15, 2017 grant date, subject to continued employment. The Reporting Person received DERs for each phantom unit, providing for payment on the vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the phantom units.
- vest on each of the first, second and third anniversaries of the Grant Date (March 15, 2018), subject to continued employment and

  (6) accelerated vesting as provided in the applicable award agreement. The Reporting Person will receive distribution equivalent rights for each phantom unit, providing for payment on the vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the phantom units.

One-third of the phantom units (rounded down to the nearest whole number of units, except in the case of the final vesting date) shall

#### **Remarks:**

The Reporting Person is Executive Vice President and Chief Commercial Officer of Summit Midstream GP, LLC, the general Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.