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Nielsen Hold Form 4 March 21, 20												
										OMB APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287			
Check this box if no longer of a TENATENCE OF CHANCES IN DEDUCTATE ON A DEDUCTATE								Expires:	January 31, 2005			
subject to STATEMENT OF CHANC						CIAL	OWN	NERSHIP OF	Estimated a			
	Section 16. SECURITIES								burden hours per			
Form 4 c Form 5		report to	Santian 1	6(a) of the	o Socuritio	o Evo	honge	Λ at of 1024	response	onse 0.5		
obligatio	Form 5 obligations obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section											
may cont	linue.			•	Company	•			1			
See Instr 1(b).	uction	00(11)	01 010 11		Company			•				
(Print or Type Responses)												
1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to												
HOGUET F	KAREN M		Symbol	e e e e e e e e e e e e e e e e e e e				Issuer				
			Nielsen					(Check all applicable)				
(Last)	(First)	(First) (Middle) 3. Date of Earliest Transaction					(Check an applicable)					
				th/Day/Year)			X_ Director 10% Owner Officer (give title Other (specify					
C/O MACYS, INC., 7 WEST 03/16/2				2017			below) below)					
SEVENTH STREET												
			endment, Date Original			6. Individual or Joint/Group Filing(Check						
Filed(Mo				Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
CINCINNATI, OH 45202 Form filed by More than One Reporting Person												
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	curiti	es Acqu	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Dat	te 2A. Dee		3. 4. Securities Acquired				5. Amount of 6. Ownership 7. Nature of				
Security	(Month/Day/Year	n Date, if Transaction(A) or Disposed of (D)				of (D)	Securities	Form: Direct	Indirect			
(Instr. 3)		Day/Year)	Code (Instr. 8)				-	(D) or Indirect (I)	Beneficial Ownership			
		(WOILD)	Day/Ical)	(111501.0)				Following	(Instr. 4)	(Instr. 4)		
						(A)		Reported				
						or		Transaction(s) (Instr. 3 and 4)				
C				Code V	Amount	(D)	Price	(insur 5 und 1)				
Common Stock	03/16/2017			А	163.741 (1)	А	\$0	27,374.254	D			
SIOCK					<u> </u>							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Under Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HOGUET KAREN M C/O MACYS, INC. 7 WEST SEVENTH STREET CINCINNATI, OH 45202	Х							
Signatures								
/s/ Emily Epstein, authorized signatory	03/21/2017							
**Signature of Reporting Person		Date						
Evaluation of Posponsos								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents dividend equivalent rights in connection with the Issuer's quarterly dividend and accrued to the reporting person on deferred stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.