

Edgar Filing: Restaurant Brands International Inc. - Form 4

Restaurant Brands International Inc.

Form 4

March 01, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Cil Jose E.

2. Issuer Name **and** Ticker or Trading
Symbol
Restaurant Brands International Inc.
[QSR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
226 WYECROFT ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/26/2016

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Senior EVP, Pres. Burger King

OAKVILLE, A6 L6K 3X7

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Shares	02/26/2016		A	10,692 (1)	\$ 33.67 (2)	16,087	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Underlying Security (Instr. 3 and 4)
Exchangeable units <u>(3)</u> <u>(4)</u>	<u>(3)</u> <u>(4)</u>							<u>(4)</u>	<u>(4)</u>	Common Shares	10
Option (right to buy)	\$ 3.54							<u>(5)</u>	02/02/2021	Common Shares	6
Option (right to buy)	\$ 3.54							12/31/2016	02/20/2022	Common Shares	23
Option (right to buy)	\$ 3.98							03/01/2017	02/28/2022	Common Shares	2
Option (right to buy)	\$ 18.25							12/31/2017	02/28/2023	Common Shares	3
Option (right to buy)	\$ 18.25							03/01/2018	02/28/2023	Common Shares	15
Option (right to buy)	\$ 27.28							12/31/2018	03/06/2024	Common Shares	5
Option (right to buy)	\$ 27.28							03/07/2019	03/06/2024	Common Shares	18
Option (right to buy)	\$ 42.26							12/31/2019	03/05/2025	Common Shares	3
Option (right to buy)	\$ 42.26							03/06/2020	03/05/2025	Common Shares	10
Restricted Share Units	<u>(6)</u>	02/26/2016		A		35,640 <u>(7)</u>		<u>(8)</u>	<u>(8)</u>	Common Shares	3
Option (right to buy)	\$ 33.67	02/26/2016		A		125,000		02/26/2021	02/25/2026	Common Shares	12

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Cil Jose E. 226 WYECROFT ROAD OAKVILLE, A6 L6K 3X7	Senior EVP, Pres. Burger King

Signatures

/s/ Lisa Giles-Klein, as Attorney-in-Fact for
Jose Cil

03/01/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares reported represent common shares purchased from the Issuer by the Reporting Person upon exercise of his investment rights pursuant to the Issuer's 2015 Bonus Swap Program under its 2014 Omnibus Incentive Plan. The Reporting Person elected to use 50% of his 2015 net bonus to purchase common shares at a purchase price of \$33.67 per share ("Investment Shares").

(2) Pursuant to the Issuer's 2014 Omnibus Incentive Plan, the purchase price of the Investment Shares and the exercise price for the matching restricted share units described in footnote 7 below pursuant to the Issuer's 2015 Bonus Swap Program is the last sales price of a common share of the Issuer on the New York Stock Exchange on the trading day immediately preceding the grant date, in this case February 25, 2016.

(3) On December 12, 2014, Burger King Worldwide, Inc. ("Burger King Worldwide") consummated the business combination (the "Merger") pursuant to the Arrangement Agreement and Plan of Merger dated August 26, 2014 by and among Burger King Worldwide, Tim Hortons Inc., Restaurant Brands International Inc., Restaurant Brands International Limited Partnership and the other parties thereto (the "Arrangement Agreement"). Pursuant to the Reporting Person's election under the Arrangement Agreement, each share of Burger King Worldwide common stock previously held by the Reporting Person was converted into one Restaurant Brands International Limited Partnership exchangeable unit.

(4) Each Restaurant Brands International Limited Partnership exchangeable unit is convertible, at the Reporting Person's election, at any time after the one year anniversary of the Merger, into common shares of Restaurant Brands International Inc. or a cash amount equal to a prescribed cash amount determined by reference to the weighted average trading price of Restaurant Brands International Inc.'s common shares on the New York Stock Exchange for the 20 consecutive trading days ending on the last business day prior to the exchange date, at the sole discretion of the general partner of Restaurant Brands International Limited Partnership (subject to the consent of the Restaurant Brands International Inc. conflicts committee, in certain circumstances). This conversion right has no expiration date.

(5) These options are immediately exercisable.

(6) Each restricted share unit represents a contingent right to receive one common share.

(7) The Issuer granted the restricted share units ("RSUs") to the Reporting Person pursuant to the Issuer's 2015 Bonus Swap Program under its 2014 Omnibus Incentive Plan. The Reporting Person elected to use 50% of his 2015 net bonus to purchase Investment Shares and received a matching grant of RSUs in an amount equal to 50% of his gross bonus, multiplied by a multiple based on the Reporting Person's position level with the Issuer ("RSU Multiplier"), and divided by the purchase price of \$33.67 per share. The RSU Multiplier was 2.0 for executive vice presidents and above. If the Reporting Person sells 50% or less of the Investment Shares, he will forfeit 17,820 of the RSUs and a proportionate number of the remaining RSUs based on the number of Investment Shares sold. If the Reporting Person sells more than 50% of the Investment Shares, he will forfeit all of the RSUs.

(8) These restricted share units vest on December 31, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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