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PEPSICO I Form 4	NC									
June 04, 20	14									
FORM	Л 4							OMB AF	PROVAL	
	UNITED	STATES S	SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287	
Check t if no lor subject Section Form 4 Form 5	nger to STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						Expires:January 31 2009Estimated average burden hours per response0.9		
obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 170	(a) of the Pu	the Investmen	lding Comp	any A	Act of 1	935 or Section			
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> SCHIRO JAMES J			2. Issuer Name and Ticker or Trading Symbol PEPSICO INC [PEP]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 700 ANDERSON HILL ROAD (Street)			3. Date of Earliest Transaction				(Check all applicable)			
			(Month/Day/Year) 06/02/2014 4. If Amendment, Date Original Filed(Month/Day/Year)				 _X_ Director 10% Owner Officer (give title Other (specify below) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)	(State)	(Zip)	Table I - Non-	Derivative Se	curiti	es Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Cransaction Date 2A. Deemed 3. 4. Securities Acquir onth/Day/Year) Execution Date, if Transactionor Disposed of (D) any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)				 (A) 5. Amount of 6. 7. Natur Securities Ownership Indirect Beneficially Form: Benefici Owned Direct (D) Ownership Following or Indirect (Instr. 4 Reported (I) Transaction(s) (Instr. 4) . (Instr. 3 and 4) 				
DanaiCa			Code V	Amount	(D)	Price	(Insu: 5 and 4)			
PepsiCo, Inc. Common Stock	06/01/2014		А	484.9951 (1)	A	<u>(1)</u>	51,466.8204	D		
PepsiCo, Inc. Common Stock	06/02/2014		А	569.0224 (2)	A	\$ 87.87	52,035.8428	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the formSEC 1474
(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting O wher Funce / Funcess	Director	10% Owner	Officer	Other			
SCHIRO JAMES J 700 ANDERSON HILL ROAD PURCHASE, NY 10577	Х						
Signatures							
/s/ Cynthia A. Nastanski, Atty-in-Fact		06/04/2014					
<u>**</u> Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- This number includes the phantom stock units acquired on various dates between October 1, 2013 and June 1, 2014 through reinvestment (1) of dividend equivalents pursuant to the PepsiCo Director Deferral Program, at prices ranging from \$82.10 to \$83.50, payable in shares of
- PepsiCo Common Stock on a one-for-one basis.
- (2) This number represents the regular cash payment, or portion thereof, that the filing person elected to defer under the PepsiCo Director Deferral Program that is payable in shares of PepsiCo Common Stock at the end of the deferral period selected by the filing person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.