Targa Resources Corp. Form 4 November 29, 2011

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 January 31,

Expires: 2005
Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * WHALEN JAMES W			2. Issue Symbol	r Name <b>an</b>	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
			Targa F	Resources	Corp. [TRGP]	(Chec	ck all applicable	e)		
(Last)	(First)	(Middle)	3. Date o	f Earliest T	ransaction					
1000 LOUISIANA, SUITE 4300			(Month/I 04/18/2	Day/Year) .011		_X_ Director 10% OwnerX_ Officer (give title Other (specify				
						below) Exec. Ch	below) airman of the F	Board		
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
			Filed(Mo	nth/Day/Yea	ur)	Applicable Line) _X_ Form filed by	One Reporting Po	erson		
HOUSTON	I, TX 77002					Form filed by M Person	More than One Ro	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative Securities Acq	uired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security	2. Transaction D (Month/Day/Yea				4. Securities Acquired on(A) or Disposed of (D)	5. Amount of Securities	6. Ownership	7. Nature of Indirect		

(5)	()	Tabl	e I - No	n-D	erivative Se	curitie	es Acqu	iirea, Disposea oi	i, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securitie n(A) or Disp (Instr. 3, 4	osed c	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code	V	Amount	(D)	Price	178,430	D	
Common Stock	04/18/2011		G	V	176,738 (2)	D	\$ 0	459,249	I	See Footnote (1)
Common Stock	04/18/2011		G	V	176,738 (3)	D	\$ 0	459,249	I	See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		Or		
						Exercisable	Date		Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	reduction po					
	Director	10% Owner	Officer			

X

WHALEN JAMES W 1000 LOUISIANA SUITE 4300 HOUSTON, TX 77002

Exec. Chairman of the Board

Other

Relationshins

# **Signatures**

Reporting Person

/s/ James W.
Whalen

\*\*Signature of Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are owned by the Whalen Family Investments Limited Partnership ("WFILP"). Mr. Whalen is a general partner of WFILP.
- (2) Mr. Whalen gifted his interest in limited partnership interests in WFILP attributable to 176,738 shares of common stock to his wife.
- (3) Mr. Whalen gifted his interest in limited partnership interests in WFILP attributable to 176,738 shares of common stock pro rata to three trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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