SAINT FREDERICK G.

Form 4

November 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SAINT FREDERICK G.			2. Issuer Name and Ticker or Trading Symbol LoopNet, Inc. [LOOP]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
C/O LOOPNET, INC., 2100 E. ROUTE, SUITE 200		100 E.	10/28/2011	X Officer (give title Other (specify below) SVP - Product & Bus. Dev.		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
GLENDORA, CA 91740				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/28/2011		Code V S	Amount 7,516	. ,	Price \$ 17.8288	56,250	D	
Common Stock	10/28/2011		M	1,302	A	\$ 11.13	57,552	D	
Common Stock	10/28/2011		S	1,302	D	\$ 17.8218	56,250	D	
Common Stock	10/28/2011		M	3,906	A	\$ 9.97	60,156	D	
Common Stock	10/28/2011		S	3,906	D	\$ 17.8218	56,250	D	

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Common Stock	10/28/2011	M	4,687	A	\$ 7.26	60,937	D
Common Stock	10/28/2011	S	4,687	D	\$ 17.8218	56,250	D
Common Stock	10/28/2011	M	1,748	A	\$ 11.06	57,998	D
Common Stock	10/28/2011	S	1,748	D	\$ 17.8218	56,250	D
Common Stock	10/31/2011	M	2,159	A	\$ 11.06	58,409	D
Common Stock	10/31/2011	S	2,159	D	\$ 17.6621	56,250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11.13	10/28/2011		M	1,302	10/01/2010(1)	08/31/2017	Common Stock	1,302
Stock Option (Right to Buy)	\$ 9.97	10/28/2011		M	3,906	03/11/2010(1)	02/10/2017	Common Stock	3,906
Stock Option (Right to Buy)	\$ 7.26	10/28/2011		M	4,687	03/13/2009(1)	02/12/2016	Common Stock	4,687

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Stock Option (Right to Buy)	\$ 11.06	10/28/2011	M	1,748	02/09/2008(1)	01/08/2015	Common Stock	1,748
Stock Option (Right to Buy)	\$ 11.06	10/31/2011	M	2,159	02/09/2008(1)	01/08/2015	Common Stock	2,159

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SAINT FREDERICK G. C/O LOOPNET, INC. 2100 E. ROUTE, SUITE 200 GLENDORA, CA 91740

SVP - Product & Bus. Dev.

Signatures

/s/ Maria T. Valles, as Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 1/48th per month beginning on the Exercisable Date, so long as the reporting person remains an employee of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3