

ARES PARTNERS MANAGEMENT CO LLC

Form 3

April 08, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol
Â ARES MANAGEMENT LLC	(Month/Day/Year)	AIR LEASE CORP [AL]
(Last) (First) (Middle)	04/08/2011	
2000 AVENUE OF THE STARS,Â 12TH FLOOR		4. Relationship of Reporting Person(s) to Issuer
(Street)		5. If Amendment, Date Original Filed(Month/Day/Year)
		(Check all applicable)
		_____ Director _____ 10% Owner
		_____ Officer _____ Other
		(give title below) (specify below)
LOS ANGELES,Â CAÂ 90067		6. Individual or Joint/Group Filing(Check Applicable Line)
(City) (State) (Zip)		_____ Form filed by One Reporting Person
		__X__ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	6,944,444	I	See footnotes ⁽¹⁾ ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARES MANAGEMENT LLC 2000 AVENUE OF THE STARS 12TH FLOOR LOS ANGELES, CA 90067	Â	Â X	Â	Â
ARES PARTNERS MANAGEMENT CO LLC 2000 AVENUE OF THE STARS 12TH FLOOR LOS ANGELES, CA 90067	Â	Â X	Â	Â
ARES CORPORATE OPPORTUNITIES FUND III LP 2000 AVENUE OF THE STARS 12TH FLOOR LOS ANGELES, CA 90067	Â	Â X	Â	Â
Ares Special Situations Fund LP 2000 AVENUE OF THE STARS 12TH FLOOR LOS ANGELES, CA 90067	Â	Â X	Â	Â
ARES SPECIAL SITUATION FUND I-B LP 2000 AVENUE OF THE STARS 12TH FLOOR LOS ANGELES, CA 90067	Â	Â X	Â	Â

Signatures

/s/ Michael D. Weiner, Authorized Signatory of ARES MANAGEMENT LLC	04/08/2011
__Signature of Reporting Person	Date
/s/ Michael D. Weiner, Authorized Signatory of ARES PARTNERS MANAGEMENT COMPANY LLC	04/08/2011
__Signature of Reporting Person	Date
/s/ Michael D. Weiner, Authorized Signatory of ACOF OPERATING MANAGER III, LLC, Manager, for ARES CORPORATE OPPORTUNITIES FUND III, L.P.	04/08/2011
__Signature of Reporting Person	Date
/s/ Michael D. Weiner, Authorized Signatory of ASSF OPERATING MANAGER, LLC, Manager, for ARES SPECIAL SITUATIONS FUND, L.P.	04/08/2011
__Signature of Reporting Person	Date
/s/ Michael D. Weiner, Authorized Signatory of ASSF OPERATING MANAGER, LLC, Manager, for ARES SPECIAL SITUATIONS FUND I-B, L.P.	04/08/2011
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares consist of 5,555,556 shares of Class A Common Stock held by Ares Corporate Opportunities Fund III, L.P. ("ACOF III"), 724,947 shares of Class A Common Stock held by Ares Special Situations Fund, L.P. ("ASSF") and 663,941 shares of Class A Common

- (1) Stock held by Ares Special Situations Fund I-B, L.P. ("ASSF I-B"). Each of ACOF III, ASSF and ASSF I-B is indirectly controlled by Ares Management LLC ("Ares Management"), which, in turn, is indirectly controlled by Ares Partners Management Company LLC ("Ares Partners," and together with Ares Management, ACOF III, ASSF and ASSF I-B, the "Ares Entities").

(Footnote 1, contd.) Ares Partners is managed by an executive committee comprised of Antony Ressler, Michael Arougheti, David Kaplan, Greg Margolies and Bennett Rosenthal. Each of the Ares Entities (other than ACOF III, ASSF and ASSF I-B, with respect to the shares held directly by ACOF III, ASSF and ASSF I-B, respectively) and the members of the executive committee and the partners, members and managers of the Ares Entities expressly disclaims beneficial ownership and pecuniary interest of these shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purposes, except to the extent of any pecuniary interest therein. The address of each Ares Entity is 2000 Avenue of the Stars, 12th Floor, Los Angeles, CA 90067.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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