LAIKIN ROBERT J

Form 4

February 07, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LAIKIN ROBERT J

(First) (Middle) (Last)

C/O BRIGHTPOINT, INC., 7635 **INTERACTIVE WAY, SUITE 200**

(Street)

2. Issuer Name and Ticker or Trading Symbol

BRIGHTPOINT INC [CELL]

3. Date of Earliest Transaction (Month/Day/Year)

02/03/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X Director 10% Owner

_X__ Officer (give title _ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

INDIANAPOLIS, IN 46278

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 a ar) (Instr. 8)		sposed 4 and 3 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/03/2011		M	89,999		\$ 0	437,004	D		
Common Stock	02/03/2011		F	36,765	D	\$ 12.26	400,239	D		
Common Stock	02/04/2011		S	15,385	D	\$ 12.2	384,854	D		
Common Stock	02/04/2011		S	15,385	D	\$ 12.32	369,469	D		
Common Stock	02/04/2011		S	17,745	D	\$ 12.35	351,724	D		

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Common Stock	02/04/2011	S	17,745	D	\$ 12.41	333,979	D	
Common Stock	02/04/2011	S	17,745	D	\$ 12.44	316,234	D	
Common Stock						2,500 (1)	I	By son
Common Stock	02/04/2011	S(2)	3,500	D	\$ 12.44	0 (1)	I	By daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0 (3)	02/03/2011		M	89,999	<u>(4)</u>	<u>(4)</u>	Common Stock	89,999	

Relationships

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Ttotationismps						
. 0	Director	10% Owner	Officer	Other			
LAIKIN ROBERT J C/O BRIGHTPOINT, INC. 7635 INTERACTIVE WAY, SUITE 200 INDIANAPOLIS, IN 46278	X		Chief Executive Officer				

Date

Signatures

/s/ Sean M. Mayberry,
Attorney-in-Fact
02/07/2011

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of the shares held by his children, and this report should not be deemed an admission that the reporting person is the beneficial owner of his children's shares for the purposes of Section 16 or any other purpose.
- (2) This transaction involved the sale of shares from a custodial account in the name of the reporting person's child, who shares the reporting person's household.
- (3) Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of the Registrant's common stock.
- These are performance-based RSUs that were determined to be earned in February 2010. Of these RSUs, 90,000 vested on February 3, 2010, 89,999 vested on February 3, 2011 and 90,001 are scheduled to vest on February 3, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.