Trempont Dominique Form 4 October 25, 2010

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number: January 31,

2005 Estimated average burden hours per

Expires:

5 Relationship of Reporting Person(s) to

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \*

(State)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

Trempont Dominique			Symbol	Issuer		
			REALNETWORKS INC [RNWK]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(2, m. npp)		
			(Month/Day/Year)	X Director 10% Owner		
C/O 2601 ELLIOTT			10/21/2010	Officer (give title Other (specif		
AVENUE, S	SUITE 1000			below) below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		

2 Jaguar Nama and Tiakar or Tradina

Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

SEATTLE, WA 98121

(Zin)

(- 3)	(1)	1 able 1 - N	ion-Derivative Securiti	es Acquirea, Disposea	of, or Beneficially Owned
Title of	2 Transaction Date 2A De	emed 3	4 Securities	5 Amount of	6 Ownership 7 Nature

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	TransactionAcquired (A) or			Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)		Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock (1)	10/21/2010		M	2,467	A	\$0	2,467	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sect (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A or N of
Stock Option (Right to Buy) (2)	\$ 3.04	10/21/2010		A	4,166		10/21/2010(3)	10/21/2017	Common Stock	4
Restricted Stock Unit Award (4)	\$ 0 (5)	10/21/2010		A	2,467		10/21/2010(6)	10/21/2017	Common Stock	2
Restricted Stock Unit Award (4)	\$ 0 (5)	10/21/2010		M		2,467	10/21/2010(6)	10/21/2017	Common Stock	2
Stock Option (Right to Buy)	\$ 3.04	10/21/2010		A	25,000		11/21/2010(7)	10/21/2017	Common Stock	2
Restricted Stock Unit Award	\$ 0 (5)	10/21/2010		A	14,802		10/21/2011(8)	10/21/2017	Common Stock	1

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Trempont Dominique C/O 2601 ELLIOTT AVENUE SUITE 1000 SEATTLE, WA 98121	X					

### **Signatures**

/s/ Tracy D. Daw, Attorney-in-Fact

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested restricted stock units were distributed to the reporting individual, without payment, in shares of Common Stock on a unit-for-share basis.

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- (2) The options were awarded as compensation for Board service commencing prior to the 2010 annual meeting of shareholders.
- (3) The options are fully vested on the grant date.
- (4) The restricted stock units were awarded as compensation for Board service commencing prior to the 2010 annual meeting of shareholders.
- (5) Converts into Common Stock on a one-for-one basis on the share distribution date.
- (6) The restricted stock units were fully vested and settled on the grant date.
- The options will vest and become exercisable in 12 substantially equal monthly installments until the options become fully vested and (7) exercisable on the first anniversary of the grant date, provided that the reporting individual continues to serve as a director of RealNetworks through such date.
- (8) The restricted stock units will vest in 12 substantially equal monthly installments until the restricted stock units become fully vested on the first anniversary of the grant date, provided that the reporting individual continues to serve as a director of RealNetworks through such date. The share distribution date applicable to the restricted stock units is the sooner to occur of (1) the first anniversary of the grant date, or (2) the date of separation from the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.