

TRIARC COMPANIES INC  
Form 3  
September 18, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |  |
| Â Triarc Fund Management, L.P.            |         | (Month/Day/Year)                     | TRIARC COMPANIES INC [TRY/TRYB]                    |  |
| (Last)                                    | (First) | (Middle)                             | 09/16/2008   |  |
| 280 PARK AVENUE,Â 41ST FLOOR              |         |                                      | 4. Relationship of Reporting Person(s) to Issuer   | 5. If Amendment, Date Original Filed(Month/Day/Year)                             |
| (Street)                                  |         |                                      | (Check all applicable)                             |  |
| NEW YORK,Â NYÂ 10017                      |         |                                      | <input type="checkbox"/> Director                  | <input type="checkbox"/> 10% Owner   |
| (City)                                    | (State) | (Zip)                                | <input type="checkbox"/> Officer                   | <input checked="" type="checkbox"/> Other  |
|   |         |                                      | (give title below)                                 | (specify below)  |
|   |         |                                      | Schedule 13D Filer                                 | 6. Individual or Joint/Group Filing(Check Applicable Line)                       |
|   |         |                                      |  | <input type="checkbox"/> Form filed by One Reporting Person                      |
|   |         |                                      |  | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5)     |
|---------------------------------|---|--|---|
| Class A Common Stock            | 0   | I  | Please see explanation below <sup>(1)</sup><br><u>(2)</u> |
| Class B Common Stock, Series 1  | 0   | I  | Please see explanation below <sup>(1)</sup><br><u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|---|--|--|--|--|---|
|   | Date<br>Exercisable  | Expiration<br>Date   | Title  | Amount or<br>Number of<br>Shares   |   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                       |
|---|---------------|-----------|---------|-----------------------|
|   | Director      | 10% Owner | Officer | Other                 |
| Trian Fund Management, L.P.<br>280 PARK AVENUE<br>41ST FLOOR<br>NEW YORK, NY 10017                          | ^             | ^         | ^       | Schedule<br>13D Filer |
| Trian Partners General Partner, LLC<br>280 PARK AVENUE<br>41ST FLOOR<br>NEW YORK, NY 10017                  | ^             | ^         | ^       | Schedule 13<br>Filer  |
| Trian Fund Management GP, LLC<br>280 PARK AVENUE<br>41ST FLOOR<br>NEW YORK, NY 10017                        | ^             | ^         | ^       | Schedule 13<br>Filer  |
| Trian Partners Parallel Fund I General Partner, LLC<br>280 PARK AVENUE<br>41ST FLOOR<br>NEW YORK, NY 10017  | ^             | ^         | ^       | Schedule 13<br>Filer  |
| Trian Partners Parallel Fund II General Partner, LLC<br>280 PARK AVENUE<br>41ST FLOOR<br>NEW YORK, NY 10017 | ^             | ^         | ^       | Schedule 13<br>Filer  |

## Signatures

|  |  |            |
|--|--|------------|
| Trian Fund Management, L.P., By: Trian Fund Management GP, LLC, General Partner, By:<br>Edward P. Garden, Member |  | 09/18/2008 |
| **Signature of Reporting Person  |  | Date       |
| Edward P. Garden, member   |  | 09/18/2008 |
| **Signature of Reporting Person  |  | Date       |
| Edward P. Garden, member   |  | 09/18/2008 |
| **Signature of Reporting Person  |  | Date       |
| Edward P. Garden, member   |  | 09/18/2008 |
| **Signature of Reporting Person  |  | Date       |
| Edward P. Garden, member   |  | 09/18/2008 |

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Trian Fund Management GP, LLC ("Trian Management GP") is the general partner of Trian Fund Management, L.P. ("Trian Management"), which serves as (i) the management company for Trian Partners, L.P. ("Trian Onshore"), Trian Partners Master Fund, L.P. ("Trian Offshore"), Trian Partners Parallel Fund I, L.P. ("Parallel Fund I") and Trian Partners Parallel Fund II, L.P. ("Parallel Fund II" and collectively, the "Trian Entities") and (ii) the investment manager for a separate account owned by TCMG-MA, LLC (the "Separate Account"). Trian Management has full discretion and authority to make all investment and voting decisions in respect of the Separate Account.
- (2) (FN 1, contd.) Trian Partners General Partner, LLC ("Trian GP LLC") is the general partner of Trian Partners GP, L.P. ("Trian GP"), which is the general partner of Trian Onshore and Trian Offshore. Trian Partners Parallel Fund I General Partner, LLC ("Parallel Fund I GP LLC") is the general partner of Parallel Fund I. Trian Partners Parallel Fund II General Partner, LLC ("Parallel Fund II GP LLC") is the general partner of Trian Partners Parallel Fund II GP, L.P. ("Parallel Fund II GP"), which is the general partner of Parallel Fund II. Nelson Peltz, Peter W. May and Edward P. Garden are the members of Trian Management GP, and as such are in a position to determine the investment and voting decisions made by the Trian Entities and the Separate Account. Messrs. Peltz, May and Garden currently report their holdings in the Issuer in separate filings.

Â

### Remarks:

EachÂ ofÂ TrianÂ FundÂ ManagementÂ GP,Â LLC;Â TrianÂ PartnersÂ GeneralÂ Partner,Â LLC;Â TrianÂ PartnersÂ Para

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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