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FEDERAL HOME LOAN MORTGAGE CORP

Form 3 July 18, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FEDERAL HOME LOAN MORTGAGE CORP [FRE] A Cook Patricia (Month/Day/Year) 07/18/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 8200 JONES BRANCH DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person MCLEAN. VAÂ 22102 (give title below) (specify below) Form filed by More than One **EVP & Chief Business Officer** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 208,918 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	•		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	()

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				Shares		(I) (Instr. 5)	
Common Stock-Options	(1)	08/01/2014	Common Stock	18,580	\$ 64.63	D	Â
Common Stock-Options	(2)	05/05/2015	Common Stock	37,590	\$ 62.69	D	Â
Common Stock-Options	(3)	06/04/2016	Common Stock	39,580	\$ 60.45	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Cook Patricia 8200 JONES BRANCH DRIVE MCLEAN, VA 22102	Â	Â	EVP & Chief Business Officer	Â		

Signatures

/s/ Claudia Jaques as attorney-in-fact for Patricia L. Cook 07/18/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in four equal annual installments. The first three installments became exercisable on each of August 2, 2005, August 2, 2006 and August 2, 2007 and the final installment becomes exercisable on August 2, 2008.
- (2) The option is exercisable in four equal annual installments. The first three installments became exercisable on each of May 6, 2006, May 6, 2007 and May 6, 2008 and the final installment becomes exercisable on May 6, 2009.
- (3) The option is exercisable in four equal annual installments. The first two installments became exercisable on each of June 5, 2007 and June 5, 2008 and the next two installments become exercisable on each of June 5, 2009 and June 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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