#### WALKER F BORDEN

Form 4

October 18, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

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**OMB APPROVAL** 

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * WALKER F BORDEN			2. Issuer Name <b>and</b> Ticker or Trading Symbol HESS CORP [HES]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Chook an applicable)			
HESS CORPO	f		(Month/Day/Year) 10/17/2007	Director 10% Owner _X_ Officer (give title Other (specify below)  Executive Vice President			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
NEW YORK,	NY 10036		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, \$1.00 par value	10/17/2007		M <u>(1)</u>	10,000	A	\$ 19.38	246,642	D	
Common Stock, \$1.00 par value	10/17/2007		S(2)	400	D	\$ 69.21	246,242	D	
Common Stock, \$1.00 par value	10/17/2007		S	400	D	\$ 69.35	245,842	D	

Common Stock, \$1.00 par value	10/17/2007	S	100	D	\$ 69.36	245,742	D
Common Stock, \$1.00 par value	10/17/2007	S	200	D	\$ 69.37	245,542	D
Common Stock, \$1.00 par value	10/17/2007	S	100	D	\$ 69.39	245,442	D
Common Stock, \$1.00 par value	10/17/2007	S	400	D	\$ 69.4	245,042	D
Common Stock, \$1.00 par value	10/17/2007	S	200	D	\$ 69.44	244,842	D
Common Stock, \$1.00 par value	10/17/2007	S	200	D	\$ 69.46	244,642	D
Common Stock, \$1.00 par value	10/17/2007	S	100	D	\$ 69.47	244,542	D
Common Stock, \$1.00 par value	10/17/2007	S	200	D	\$ 69.48	244,342	D
Common Stock, \$1.00 par value	10/17/2007	S	200	D	\$ 69.5	244,142	D
Common Stock, \$1.00 par value	10/17/2007	S	300	D	\$ 69.51	243,842	D
Common Stock, \$1.00 par value	10/17/2007	S	1,300	D	\$ 69.52	242,542	D
	10/17/2007	S	200	D		242,342	D

Common Stock, \$1.00 par value					\$ 69.53		
Common Stock, \$1.00 par value	10/17/2007	S	600	D	\$ 69.55	241,742	D
Common Stock, \$1.00 par value	10/17/2007	S	300	D	\$ 69.56	241,442	D
Common Stock, \$1.00 par value	10/17/2007	S	100	D	\$ 69.59	241,342	D
Common Stock, \$1.00 par value	10/17/2007	S	100	D	\$ 69.62	241,242	D
Common Stock, \$1.00 par value	10/17/2007	S	100	D	\$ 69.64	241,142	D
Common Stock, \$1.00 par value	10/17/2007	S	200	D	\$ 69.66	240,942	D
Common Stock, \$1.00 par value	10/17/2007	S	300	D	\$ 69.71	240,642	D
Common Stock, \$1.00 par value	10/17/2007	S	300	D	\$ 69.72	240,342	D
Common Stock, \$1.00 par value	10/17/2007	S	200	D	\$ 69.73	240,142	D
Common Stock, \$1.00 par value	10/17/2007	S	300	D	\$ 69.75	239,842	D
	10/17/2007	S	200	D	\$ 69.8	239,642	D

Common Stock, \$1.00 par value							
Common Stock, \$1.00 par value	10/17/2007	S	200	D	\$ 69.83	239,442	D
Common Stock, \$1.00 par value	10/17/2007	S	500	D	\$ 69.84	238,942	D
Common Stock, \$1.00 par value	10/17/2007	S	400	D	\$ 69.85	238,542	D
Common Stock, \$1.00 par value	10/17/2007	S	100	D	\$ 69.86	238,442 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2.					6. Date Exercisable and		7. Title and Amount of		
Conversion	(Month/Day/Year)	Execution Date, if				*		, ,	
or Exercise		any	Code	Secu	rities	(Month/Day/Year)		(Instr. 3 and 4)	
Price of		(Month/Day/Year)	(Instr. 8)	tr. 8) Acquired (A)					
Derivative				or D	isposed of				
Security				(D)					
•									
					,				
						Date Exercisable	Expiration Date	Title	Amount or Number
			Code V	(A)	(D)				of Shares
\$ 19.38	10/17/2007		M		10,000	12/01/2000	12/01/2009	Common Stock, \$1.00 par value	10,000
	Conversion or Exercise Price of Derivative Security	Conversion or Exercise Price of Derivative Security  (Month/Day/Year)	Conversion (Month/Day/Year) Execution Date, if or Exercise any (Month/Day/Year) Derivative Security	Conversion or Exercise any Code Price of (Month/Day/Year) Execution Date, if any Code Price of (Month/Day/Year) (Instr. 8)  Derivative Security  Code V	Conversion (Month/Day/Year) Execution Date, if Code Security Execution Date, if TransactionDerivorse Code Security Execution Date, if TransactionDerivorse Code Securion Execution Date, if TransactionDerivorse Code Securion Date, if TransactionDerivorse Code Security Execution Date, if TransactionDerivorse Code Securion Date, if Transaction	Conversion or Exercise Price of Price of Security Execution Date, if any Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Code V (A) (D)	Conversion or Exercise Price of Derivative Security  Execution Date, if any Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Exercisable  Code V (A) (D)	Conversion or Exercise Price of Derivative Security  Execution Date, if any Code Securities (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Expiration Date (Month/Day/Year)  Date Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date  Code V (A) (D)	Conversion or Exercise Price of Derivative Security    Conversion or Exercise Price of Derivative Security   Code Securities (Month/Day/Year)   Code Securit

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WALKER F BORDEN HESS CORPORATION 1185 AVENUE OF THE AMERICAS NEW YORK, NY 10036

**Executive Vice President** 

## **Signatures**

George C. Barry for F. Borden Walker

10/18/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common Stock acquired upon exercise of options granted under the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan.
- (2) The sales of shares set forth herein are made in connection with a selling plan dated June 26, 2007 that is intended to comply with Rule 10b5-1.

This amount includes 212,500 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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