

RELIANT ENERGY INC

Form 4

August 14, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JINES MICHAEL L

(Last) (First) (Middle)

1000 MAIN STREET

(Street)

HOUSTON, TX 77002

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
RELIANT ENERGY INC [RRI]

3. Date of Earliest Transaction
(Month/Day/Year)
08/10/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

SVP, Gen. Counsel & Corp. Sec.

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 08/10/2007 | | M ⁽¹⁾ | | 643 | A | \$ 9.0038 | 45,818 | D |
| Common Stock | 08/10/2007 | | S ⁽¹⁾ | | 643 | D | \$ 24.99 | 45,175 | D |
| Common Stock | 08/10/2007 | | M ⁽¹⁾ | | 3,300 | A | \$ 9.0038 | 48,475 | D |
| Common Stock | 08/10/2007 | | S ⁽¹⁾ | | 3,300 | D | \$ 25 | 45,175 | D |
| Common Stock | 08/10/2007 | | M ⁽¹⁾ | | 1,100 | A | \$ 9.3308 | 46,275 | D |

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| | | | | | | | |
|--------------|------------|-------------|--------|---|-----------|--------|---|
| Common Stock | 08/10/2007 | <u>S(1)</u> | 1,100 | D | \$ 25 | 45,175 | D |
| Common Stock | 08/10/2007 | <u>M(1)</u> | 2,843 | A | \$ 9.3308 | 48,018 | D |
| Common Stock | 08/10/2007 | <u>S(1)</u> | 2,843 | D | \$ 25.01 | 45,175 | D |
| Common Stock | 08/10/2007 | <u>M(1)</u> | 18,353 | A | \$ 7.1507 | 63,528 | D |
| Common Stock | 08/10/2007 | <u>S(1)</u> | 18,353 | D | \$ 24.4 | 45,175 | D |
| Common Stock | 08/10/2007 | <u>M(1)</u> | 24,400 | A | \$ 10.9 | 69,575 | D |
| Common Stock | 08/10/2007 | <u>S(1)</u> | 24,400 | D | \$ 24.4 | 45,175 | D |
| Common Stock | 08/10/2007 | <u>M(1)</u> | 5,100 | A | \$ 10.9 | 50,275 | D |
| Common Stock | 08/10/2007 | <u>S(1)</u> | 5,100 | D | \$ 24.58 | 45,175 | D |
| Common Stock | 08/10/2007 | <u>M(1)</u> | 300 | A | \$ 10.9 | 45,475 | D |
| Common Stock | 08/10/2007 | <u>S(1)</u> | 300 | D | \$ 24.62 | 45,175 | D |
| Common Stock | 08/10/2007 | <u>M(1)</u> | 100 | A | \$ 10.9 | 45,275 | D |
| Common Stock | 08/10/2007 | <u>S(1)</u> | 100 | D | \$ 24.9 | 45,175 | D |
| Common Stock | 08/10/2007 | <u>M(1)</u> | 5,000 | A | \$ 10.9 | 50,175 | D |
| Common Stock | 08/10/2007 | <u>S(1)</u> | 5,000 | D | \$ 24.91 | 45,175 | D |
| Common Stock | 08/10/2007 | <u>M(1)</u> | 200 | A | \$ 10.9 | 45,375 | D |
| Common Stock | 08/10/2007 | <u>S(1)</u> | 200 | D | \$ 24.92 | 45,175 | D |
| Common Stock | 08/10/2007 | <u>M(1)</u> | 7,000 | A | \$ 10.9 | 52,175 | D |
| Common Stock | 08/10/2007 | <u>S(1)</u> | 7,000 | D | \$ 24.94 | 45,175 | D |
| Common Stock | 08/10/2007 | <u>M(1)</u> | 6,100 | A | \$ 10.9 | 51,275 | D |
| | 08/10/2007 | <u>S(1)</u> | 6,100 | D | \$ 24.98 | 45,175 | D |

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Common
Stock

| | | | | | | | |
|-----------------|------------|-------------------------|--------|---|----------|--------|---|
| Common Stock | 08/10/2007 | <u>M</u> ⁽¹⁾ | 2,100 | A | \$ 10.9 | 47,275 | D |
| Common Stock | 08/10/2007 | <u>S</u> ⁽¹⁾ | 2,100 | D | \$ 24.99 | 45,175 | D |
| Common Stock | 08/10/2007 | <u>M</u> ⁽¹⁾ | 16,750 | A | \$ 3.505 | 61,925 | D |
| Common Stock | 08/10/2007 | <u>S</u> ⁽¹⁾ | 16,750 | D | \$ 24.4 | 45,175 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Securities (Instr. 3 and 4) | | |
|---|---|---|---|---|--|--|--|-----------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Employee Stock Option-Right To Buy | \$ 9.0038 | 08/10/2007 | | <u>M</u> ⁽¹⁾ | 3,943 | <u>(2)</u> | 03/02/2008 | Common Stock | 3,943 |
| Employee Stock Option-Right To Buy | \$ 9.3308 | 08/10/2007 | | <u>M</u> ⁽¹⁾ | 3,943 | <u>(2)</u> | 03/01/2009 | Common Stock | 3,943 |
| Employee Stock Option-Right To Buy | \$ 7.1507 | 08/10/2007 | | <u>M</u> ⁽¹⁾ | 18,353 | <u>(2)</u> | 02/24/2010 | Common Stock | 18,353 |
| Employee Stock Option-Right To Buy | \$ 10.9 | 08/10/2007 | | <u>M</u> ⁽¹⁾ | 50,300 | <u>(2)</u> | 02/29/2012 | Common Stock | 50,300 |

| | | | | | | | | |
|---|----------|------------|------------------|--------|----------------|------------|-----------------|------|
| Employee Stock Option-Right To Buy | \$ 3.505 | 08/10/2007 | M ⁽¹⁾ | 16,750 | ⁽²⁾ | 03/30/2013 | Common Stock | 16,7 |
| Employee Stock Option-Right To Buy | \$ 30 | | | | ⁽²⁾ | 03/05/2011 | Common Stock | 52,5 |
| Employee Stock Option-Right To Buy | \$ 8.135 | | | | ⁽²⁾ | 02/12/2014 | Common Stock | 217, |
| Employee Stock Option-Right To Buy | \$ 16.26 | | | | ⁽³⁾ | 02/19/2017 | Common Stock | 26,7 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| JINES MICHAEL L 1000 MAIN STREET HOUSTON, TX 77002 | | | SVP, Gen. Counsel & Corp. Sec. | |

Signatures

Michael L. Jines 08/14/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercises of options and sales of shares reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 29, 2007.
- (2) All such stock options have vested.
- (3) These stock options vest in three equal annual installments beginning February 20, 2008.

Remarks:

This Form 4 filing is part one of two due to the electronic filing system limitation of thirty lines per table.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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