

MILKEN LORI A
Form 4
July 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOOD TASTING LLC

(Last) (First) (Middle)

1250 FOURTH STREET

(Street)

SANTA MONICA, CA 90401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GRILL CONCEPTS INC [GRIL]

3. Date of Earliest Transaction (Month/Day/Year)
07/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 07/16/2007 | | P | | 113,560 | A | \$ 7 |
| Common Stock | | | | | 923,873 | I | |

D (1) (2) (3)

I (1) (2) (3)

By
Eaterna
LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock Warrants (right to buy) | \$ 8.05 | 07/16/2007 | | P | 39,746 | 07/16/2007 | 07/16/2012 | Common Stock | 39,746 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| GOOD TASTING LLC 1250 FOURTH STREET SANTA MONICA, CA 90401 | | X | | |
| EATURNA LLC 8635 KITTYHAWK AVENUE LOS ANGELES, CA 90045 | | X | | |
| EATURNA HOLDINGS LLC 1250 FOURTH STREET SANTA MONICA, CA 90401 | | X | | |
| MILKEN LORI A 1250 FOURTH STREET SANTA MONICA, CA 90401 | | X | | |
| MILKEN MICHAEL R 1250 FOURTH STREET SANTA MONICA, CA 90401 | | X | | |

Signatures

/s/ Ralph Finerman, Manager of Good Tasting LLC
 Date: 07/16/2007
 **Signature of Reporting Person

/s/ Robert M. Fell, Chairman Eaturna LLC
 Date: 07/16/2007
 **Signature of Reporting Person

| | |
|---|------------|
| /s/ Ralph Finerman, Manager of Eaterna Holdings LLC | 07/16/2007 |
| **Signature of Reporting Person | Date |
| /s/ Lori A. Milken, as individual | 07/16/2007 |
| **Signature of Reporting Person | Date |
| /s/ Michael R. Milken, as individual | 07/16/2007 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Eaterna LLC ("Eaterna") is the record holder of 923,873 shares of common stock of the Issuer. Together, Eaterna Holdings LLC ("Eaterna Holdings") and Good Tasting LLC ("Good Tasting") have the power to elect a majority of the members of the board of directors of Eaterna, and in such capacity may be deemed to share beneficial ownership of any of the shares of common stock of the Issuer owned of record by Eaterna, but disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interests therein.
- On July 16, 2007, Good Tasting purchased 113,560 shares of common stock ("shares") and 39,746 warrants to purchase common stock ("warrants") of the Issuer. As the sole member of Good Tasting, Lori A. Milken may be deemed to share beneficial ownership of any of the shares (including warrants) that Good Tasting may beneficially own or be deemed to beneficially own, but disclaims beneficial ownership of these securities, except to the extent of her pecuniary interest therein. Michael R. Milken is the spouse of Ms. Milken. Mr. Milken may be deemed to share the power to vote and dispose of any of the shares of common stock of the Issuer that Ms. Milken, Eaterna Holding or Good Tasting may beneficially own or be deemed to beneficially own, but disclaims beneficial ownership of these securities. Mr. Milken does not have any pecuniary interest in the securities.
- (2) On July 16, 2007, Tuscany Oaks Partners I, LLC ("Tuscany Oaks") purchased 198,000 shares and 69,300 warrants. Mr. Robert Fell is the manager of Tuscany Oaks and also is a member and director of Eaterna. The members of Tuscany Oaks are (i) certain members of Eaterna (or their affiliates) and (ii) an entity in which an affiliate of a member of Eaterna has an economic interest. Eaterna, Eaterna Holdings, Good Tasting, Lori Milken, Michael Milken, Tuscany Oaks and Mr. Fell may be deemed to be a "group" for purposes of Section 13 of the Securities Exchange Act of 1934. Mr. Milken disclaims that he is a member of a group with the other Reporting Persons with respect to such Shares. The filing of this statement shall not be deemed an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934, or otherwise, a Reporting Person is the beneficial owner of equity securities covered by this statement that are beneficially owned, directly or indirectly, by any other person.
- (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.