

Sweet Thomas W
Form 3
May 23, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Sweet Thomas W		(Month/Day/Year)	DELL INC [DELL]	
(Last)	(First)	(Middle)	05/14/2007	
ONE DELL WAY			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
ROUND ROCK, TX 78681			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			CAO	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	35,625 ⁽¹⁾	D	^
Common Stock	3,165	I	Dell 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
--	--	---	---	---	---

Edgar Filing: Sweet Thomas W - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Nonqualified Stock Options	Â (2)	03/20/2008	Common Stock	27,184	\$ 12.74	D	Â
Nonqualified Stock Options	Â (2)	07/17/2008	Common Stock	8,760	\$ 28.9	D	Â
Nonqualified Stock Options	Â (2)	03/26/2009	Common Stock	14,612	\$ 30.43	D	Â
Nonqualified Stock Options	Â (2)	09/23/2009	Common Stock	13,855	\$ 44.6875	D	Â
Nonqualified Stock Options	Â (2)	03/24/2010	Common Stock	8,105	\$ 45.9	D	Â
Nonqualified Stock Options	Â (2)	08/22/2010	Common Stock	74,035	\$ 37.5938	D	Â
Nonqualified Stock Options	Â (2)	02/12/2011	Common Stock	21,190	\$ 22.9375	D	Â
Nonqualified Stock Options	Â (2)	03/23/2011	Common Stock	17,917	\$ 21.7187	D	Â
Nonqualified Stock Options	Â (2)	09/06/2011	Common Stock	47,500	\$ 22.1	D	Â
Nonqualified Stock Options	Â (2)	10/25/2011	Common Stock	57,097	\$ 25.025	D	Â
Nonqualified Stock Options	Â (2)	03/07/2012	Common Stock	26,585	\$ 27.64	D	Â
Nonqualified Stock Options	Â (3)	09/05/2012	Common Stock	27,525	\$ 25.45	D	Â
Nonqualified Stock Options	Â (4)	03/06/2013	Common Stock	21,280	\$ 26.185	D	Â
Nonqualified Stock Options	Â (2)	09/04/2013	Common Stock	18,360	\$ 34.24	D	Â
Nonqualified Stock Options	Â (2)	03/04/2014	Common Stock	49,720	\$ 32.985	D	Â
Nonqualified Stock Options	Â (2)	09/02/2014	Common Stock	20,680	\$ 35.35	D	Â
Nonqualified Stock Options	Â (2)	03/03/2015	Common Stock	36,400	\$ 40.17	D	Â
Nonqualified Stock Options	Â (2)	03/03/2010	Common Stock	16,850	\$ 45.9375	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sweet Thomas W ONE DELL WAY ROUND ROCK, TX 78681	Â	Â	Â CAO	Â

Signatures

/s/ Thomas H. Welch, Jr.,
Attorney-in-Fact

05/23/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 10,725 unrestricted shares and 24,900 restricted stock units vesting as follows: 2,508 units on 3/9 of 2008 through 2011 and 4,956 units on 3/8 of 2008 through 2010.
- (2) Currently exercisable.
- (3) 22,020 shares currently exercisable and 5,505 shares exercisable on 9/5/07.
- (4) 17,024 shares currently exercisable and 4,256 shares on 3/6/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.