Boyle Richard J Jr Form 4 May 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

Form 5 Filed probligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Boyle Richard J Jr			2. Issuer Name and Ticker or Trading Symbol LoopNet, Inc. [LOOP]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)				
			(Month/Day/Year)	X Director 10% Owner				
C/O LOOPNET, INC., 185 BERRY STREET, SUITE 4000			05/01/2007	_X_ Officer (give title Other (specify below)				
511221, 56112 1000				Chief Executive Officer				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person				
SAN FRANCISCO, CA 94107				Form filed by More than One Reporting Person				

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	05/01/2007		S <u>(1)</u>	90	D	\$ 18.34	136,719	D		
Common Stock	05/01/2007		S(1)	528	D	\$ 18.35	136,191	D		
Common Stock	05/01/2007		S <u>(1)</u>	251	D	\$ 18.36	135,940	D		
Common Stock	05/01/2007		S <u>(1)</u>	340	D	\$ 18.37	135,600	D		
Common Stock	05/01/2007		S <u>(1)</u>	211	D	\$ 18.38	135,389	D		

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Common Stock	05/01/2007	S(1)	241	D	\$ 18.39	135,148	D	
Common Stock	05/01/2007	S(1)	30	D	\$ 18.4	135,118	D	
Common Stock	05/01/2007	S <u>(1)</u>	30	D	\$ 18.41	135,088	D	
Common Stock	05/01/2007	S <u>(1)</u>	30	D	\$ 18.42	135,058	D	
Common Stock	05/01/2007	S <u>(1)</u>	30	D	\$ 18.43	135,028	D	
Common Stock	05/01/2007	S <u>(1)</u>	121	D	\$ 18.46	134,907	D	
Common Stock	05/01/2007	S <u>(1)</u>	91	D	\$ 18.47	134,816	D	
Common Stock	05/01/2007	S <u>(1)</u>	65	D	\$ 18.48	134,751	D	
Common Stock	05/01/2007	S <u>(1)</u>	30	D	\$ 18.5	134,721	D	
Common Stock	05/01/2007	S(1)	4	D	\$ 18.51	134,717	D	
Common Stock	05/01/2007	S <u>(1)</u>	56	D	\$ 18.52	134,661	D	
Common Stock	05/01/2007	S(1)	90	D	\$ 18.54	134,571	D	
Common Stock	05/01/2007	S(1)	30	D	\$ 18.55	134,541	D	
Common Stock	05/01/2007	S(1)	30	D	\$ 18.58	134,511	D	
Common Stock	05/01/2007	S(1)	339	D	\$ 18.6	134,172	D	
Common Stock	05/01/2007	S(1)	83	D	\$ 18.61	134,089	D	
Common Stock	05/01/2007	S(1)	30	D	\$ 18.62	134,059	D	
Common Stock	05/01/2007	S(1)	421	D	\$ 18.83	133,638	D	
Common Stock						1,429,510	I	The Boyle Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amoun	it of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
								1	Amount		
						Date	Expiration		or		
						Exercisable Date	Title Nu	Number			
								of			
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Boyle Richard J Jr C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000

X Chief Executive Officer

SAN FRANCISCO, CA 94107

Signatures

/s/ Maria Valles as Attorney-in-Fact 05/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 21, 2006.

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