

HARRIS CORP /DE/
Form 4
March 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LANCE HOWARD L

(Last) (First) (Middle)

CORPORATE
HEADQUARTERS, 1025 W. NASA
BOULEVARD

(Street)

MELBOURNE, FL 32919

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
HARRIS CORP /DE/ [HRS]

3. Date of Earliest Transaction
(Month/Day/Year)
03/12/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman, President, and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$1.00	03/12/2007		M ⁽¹⁾	50,000 A	\$ 15.66 343,528.49	D	
Common Stock, Par Value \$1.00	03/12/2007		M ⁽¹⁾	50,000 A	\$ 16.275 393,528.49	D	
Common Stock, Par Value	03/12/2007		S ⁽¹⁾	200 D	\$ 47.85 393,328.49	D	

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\$1.00

Common
Stock, Par
Value

03/12/2007

S⁽¹⁾

300

D

\$ 47.84

393,028.49

D

\$1.00

Common
Stock, Par
Value

03/12/2007

S⁽¹⁾

200

D

\$ 47.83

392,828.49

D

\$1.00

Common
Stock, Par
Value

03/12/2007

S⁽¹⁾

200

D

\$ 47.82

392,628.49

D

\$1.00

Common
Stock, Par
Value

03/12/2007

S⁽¹⁾

200

D

\$ 47.81

392,428.49

D

\$1.00

Common
Stock, Par
Value

03/12/2007

S⁽¹⁾

500

D

\$ 47.8

391,928.49

D

\$1.00

Common
Stock, Par
Value

03/12/2007

S⁽¹⁾

700

D

\$ 47.79

391,228.49

D

\$1.00

Common
Stock, Par
Value

03/12/2007

S⁽¹⁾

200

D

\$ 47.78

391,028.49

D

\$1.00

Common
Stock, Par
Value

03/12/2007

S⁽¹⁾

300

D

\$ 47.77

390,728.49

D

\$1.00

Common
Stock, Par
Value

03/12/2007

S⁽¹⁾

5,000

D

\$ 47.75

385,728.49

D

\$1.00

Common
Stock, Par
Value

03/12/2007

S⁽¹⁾

200

D

\$ 47.74

385,528.49

D

\$1.00

Common
Stock, Par
Value

03/12/2007

S⁽¹⁾

200

D

\$ 47.72

385,328.49

D

\$1.00

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Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	100	D	\$ 47.71	385,228.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	600	D	\$ 47.7	384,628.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	100	D	\$ 47.68	384,528.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	400	D	\$ 47.6	384,128.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	500	D	\$ 47.58	383,628.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	100	D	\$ 47.56	383,528.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	700	D	\$ 47.51	382,828.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	1,000	D	\$ 47.49	381,828.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	1,100	D	\$ 47.48	380,728.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	3,800	D	\$ 47.46	376,928.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	3,600	D	\$ 47.44	373,328.49	D
	03/12/2007	<u>S⁽¹⁾</u>	2,700	D	\$ 47.43	370,628.49	D

Common
Stock, Par
Value
\$1.00

Common
Stock, Par
Value
\$1.00

03/12/2007	S ⁽¹⁾	5,800	D	\$ 47.42	364,828.49	D
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Common
Stock, Par
Value
\$1.00

03/12/2007	S ⁽¹⁾	3,700	D	\$ 47.41	361,128.49	D
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Common
Stock, Par
Value
\$1.00

03/12/2007	S ⁽¹⁾	12,400	D	\$ 47.4	348,728.49	D
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Common
Stock, Par
Value
\$1.00

03/12/2007	S ⁽¹⁾	3,800	D	\$ 47.39	344,928.49	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 16.275	03/12/2007		M		50,000		08/22/2006	08/22/2013	Common Stock, Par Value \$1.00	50,000
Non-Qualified Stock Option (Right to Buy)	\$ 15.66	03/12/2007		M ⁽¹⁾		50,000		01/20/2006	01/20/2013	Common Stock, Par Value	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANCE HOWARD L CORPORATE HEADQUARTERS 1025 W. NASA BOULEVARD MELBOURNE, FL 32919	X		Chairman, President, and CEO	

Signatures

By: /s/ Scott T. Mikuen, Attorney-in-Fact, For: Howard L.
Lance

03/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise of employee stock options for 100,000 shares and the sale of 48,600 shares as reported in this Form 4 were sold pursuant to a sale plan adopted by the reporting person on February 9, 2007, pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934.

Remarks:

This Form 4 is 1 of 2 being filed by the Reporting Person on March 14, 2007. A second Form 4 was filed by the Reporting Person on March 14, 2007.

Exhibit List:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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