Edgar Filing: HOLLY CORP - Form 4

HOLLY COR	2P									
Form 4										
March 02, 200	07									
FORM	4								PPROVAL	
Washington, D.C. 20549							OMB Number:	3235-0287		
if no longe subject to	Section 16.				GES IN BENEFICIAL OWNERSHIP OF SECURITIES					
Form 5 obligations may contin <i>See</i> Instruct 1(b).	s Section 17(a	uant to Section 1) of the Public U 30(h) of the In	tility Hold	ling Com	pany	Act o	f 1935 or Sectio	n response	0.5	
(Print or Type Re	esponses)									
LAMP DAVID L Symb			2. Issuer Name and Ticker or Trading mbol OLLY CORP [HOC]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	(iddle) 3. Date of	- f Earliest Tra	ansaction			(Chec	ck all applicable	e)	
100 CRESCE 1600	onth/Day/Year) /28/2007				Director 10% Owner X_ Officer (give title Other (specify below) below) EVP, Refining & Marketing					
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person			
DALLAS, T	X 75201						Form filed by M Person	More than One Ro	eporting	
(City)	(State) (2	Zip) Tab	le I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3, Amount	(A) o of (D 4 and (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/28/2007		A	6,147	A	<u>(1)</u>	36,166 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B	Director 10% Owner		Officer	Other			
LAMP DAVID L 100 CRESCENT COURT SUITE 1600 DALLAS, TX 75201			EVP, Refining & Marketing				
Signatures							
W. John Glancy, Attorney in Fact	C	3/02/2007					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares granted under the Holly Corporation Long-Term Incentive Compensation Plan.
- (2) This number does not include the reporting person's 10.3873 shares of common stock that are held indirectly in the Thrift Plan Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.