

MILLS DOUGLAS C

Form 5

February 15, 2007

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
MILLS DOUGLAS C

(Last) (First) (Middle)

2123 SEATON COURT

(Street)

CHAMPAIGN, IL 61821

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
FIRST BUSEY CORP /NV/ [BUSE]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☒ Officer (give title below) ☒ Other (specify
below)

First Busey Corporation / Chairman,
President & CEO

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/13/2006	Â	G	31,950	D \$ 0	519,712	D Â
Common Stock ⁽¹⁾	Â	Â	Â	Â	Â	1,555,001	I Mills Investment LP ⁽¹⁾
Common Stock	12/31/2006	Â	A	1,252.746	A \$ 0	39,831.883	I ESOP Plan
	12/31/2006	Â	A	404.1867	A \$ 0	12,053.785	I

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Common Stock ⁽²⁾									401(k)/Profit Sharing Plan
Common Stock	Â	Â	Â	Â	Â	Â	35,000	I	Mills Family Foundation ⁽²⁾
Common Stock ⁽³⁾	11/13/2006	Â	G	52,200	D	\$ 0	985,813	I	Linda M. Mills Trust ⁽³⁾
Common Stock ⁽³⁾	11/17/2006	Â	A	9,000	A	\$ 0	994,813	I	Linda M. Mills Trust ⁽³⁾
Commons Stock ⁽⁴⁾	Â	Â	Â	Â	Â	Â	937,500	I	Douglas C. Mills Trust ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 14.56	Â	Â	Â	Â Â	04/16/2005 12/16/2010	Common Stock	45,000
Stock Option	\$ 19.59	Â	Â	Â	Â Â	09/14/2007 09/14/2009	Common Stock	40,000
Stock Option	\$ 20.16	Â	Â	Â	Â Â	01/26/2009 12/15/2011	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MILLS DOUGLAS C
2123 SEATON COURT
CHAMPAIGN, IL 61821

☒ First Busey Corporation Chairman, President & CEO

Signatures

/s/Douglas C.
Mills

02/14/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Douglas C. Mills is the general partner for Mills Investment LP
- (2) Mr. Mills' son, Robert, is President of Mills Family Foundation
- (3) Mr. Mills' wife, Linda M. Mills, died Sept. 14, 2006 and shares are held in the Linda M. Mills Trust dtd 12-18-1989. Douglas C. Mills is the Trustee.
- (4) Douglas C. Mills Trust dtd 12-18-1989

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.