Harris Stratex Networks, Inc.

Form 4

January 30, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * **EDWARD THOMPSON**

(First)

(State)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading

Symbol

Harris Stratex Networks, Inc.

[HSTX]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year) 01/26/2007

X_ Director 10% Owner Other (specify Officer (give title

RESEARCH TRIANGLE DRIVE, 637 DAVIS DRIVE

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MORRISVILLE, NC 27560

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported

(A) Transaction(s) (Instr. 3 and 4)

Price Code V Amount (D)

Class A

Common 01/26/2007 A 2,500 2,500 D <u>(1)</u> Α

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securiti (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|--|-----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Share |
| Non-qualified Stock Option (right to buy) | \$ 8.96 | 01/26/2007 | | A | 7,500 | 01/26/2007 | 11/08/2007 | Class A Common Stock | 7,50 |
| Non-qualified Stock Option (right to buy) | \$ 8.88 | 01/26/2007 | | A | 2,500 | 01/26/2007 | 08/09/2010 | Class A Common Stock | 2,50 |
| Non-qualified Stock Option (right to buy) | \$ 13.48 | 01/26/2007 | | A | 2,500 | 01/26/2007 | 08/15/2011 | Class A Common Stock | 2,50 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

EDWARD THOMPSON RESEARCH TRIANGLE DRIVE 637 DAVIS DRIVE MORRISVILLE, NC 27560

X

Signatures

/s/ Juan Otero, General Counsel & Secretary on behalf of Edward Thompson

01/30/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Received in exchange for 10,000 shares of Stratex Networks, Inc. common stock in connection with the merger of Stratex Merger Corp., a wholly owned subsidiary of Harris Stratex Networks, Inc., with and into Stratex Networks, Inc. with Stratex Networks, Inc. as the surviving corporation (the "Merger"). On the effective date of the Merger, closing price of Stratex Networks, Inc. common stock was \$4.69 per share.
- (2) Received in the Merger in exchange for an non-qualified stock option to acquire 30,000 shares of Stratex Networks, Inc. common stock for \$2.24.
- (3) Received in the Merger in exchange for an employee stock option to acquire 10,000 shares of Stratex Networks, Inc. common stock for \$2.22.

Reporting Owners 2

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(4) Received in the Merger in exchange for an employee stock option to acquire 10,000 shares of Stratex Networks, Inc. common stock for \$3.37.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.