#### ROBINSON HARRIETT J

Form 4 May 23, 2006

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

**OMB APPROVAL** 

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

*See* Instruction 1(b).

1(0).

(Print or Type Responses)

	1. Name and Address of Reporting ROBINSON HARRIETT J	g Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
			ATLANTIC AMERICAN CORP [AAME]	(Check all applicable)				
	(Last) (First) (	(Middle)	3. Date of Earliest Transaction	_X_ DirectorX_ 10% Owner				
			(Month/Day/Year)	Officer (give title _X_ Other (specify				
	4370 PEACHTREE ROAD,	, N.E.	05/10/2006	below) below) Trustee under Rule 16a-8				
				Trustee under Kule 10a-6				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	ATLANTA, GA 30319-3054	4						
	ŕ			Person				
	(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially					
	1 Title of 2 Transaction Dat	to 2A Doo	mad 3 A Securities Acquired	5 Amount of 6 7 Nature 6				

(City)	(State)	(Zip) Table	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ction Date 2A. Deemed		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)		
Common Stock	05/10/2006		P	1,000	A	\$ 1.9	587,396	D		
Common Stock (1)							6,720	D		
Common Stock (2)							15,540	I	401(k) Plan by Spouse	
Common Stock (3)							3,490,144	I	By Gulf Capital Services	
							3,953,256	I		

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Common Stock (4)								Trustee as C/F Daughter
Common Stock (5)						4,026,992	I	Trustee as C/F Daughter
Common Stock (6)	05/18/2006	P	5,000	A	\$ 2.769	2,098,315	I	By Spouse
Common Stock (6)	05/22/2006	P	101	A	\$ 2.8	2,098,416	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisab	7. Title and		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Derivative		Date		Amount of	
Security	or Exercise		any	Code	Securities	(Month/Day/Year	.)	Underl	, ,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			Securit	
	Derivative				(A) or			(Instr. 3	3 and 4)
	Security				Disposed of				
					(D)				
					(Instr. 3, 4,				
					and 5)				
						Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A) (D)				of Shares
Option	<b>.</b>	0.7.11.0.10.0.0.5		_	4.000	11160001(7)	0 7 14 7 10 0 0 6 (7)	Cmn	1,000
to Buy (7)	\$ 1.9	05/10/2006		D	1,000	11/16/2001 <sup>(7)</sup>	05/15/2006(/)	Stk	<u>(7)</u>

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROBINSON HARRIETT J							
4370 PEACHTREE ROAD, N.E.	X	X		Trustee under Rule 16a-8			
ATLANTA GA 30319-3054							

2 Reporting Owners

## **Signatures**

Janie L. Ryan, POA 05/23/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mrs. Robinson also has a direct ownership of 6720 shares owned jointly with her grandson.
- (2) Mr. Robinson also has an indirect ownership interest in 15540 shares held in a 401(k) Plan based on the most recent plan statement.
  - Mrs. Robinson also has an indirect ownership interest in 3490144 shares owned by Gulf Capital Services for which her spouse
- (3) individually holds a 24% interest in the Partnership, with the remaining partnerships held in equal shares by Trust for the benefit of the reporting person's daughters, with the reporting person as Trustee.
- (4) Mrs. Robinson also has an indirect ownership interest in 3953256 shares held by self as Trustee for daughter, Robin Robinson, securities held directly by Trust, for which Mrs. Robinson expressly disclaims beneficial ownership of such securities.
- (5) Mrs. Robinson also has an indirect ownership interest in 4026992 shares held by self as Trustee for daughter, Jill Robinson, securities held directly by Trust, for which Mrs. Robinson expressly disclaims beneficial ownership of such securities.
- Mrs. Robinson also has an indirect ownership interest in 2091322 shares, of which 851714 shares are held by spouse; 946702 shares held by Delta Life Ins. Co.; and, 300000 shares are held by Delta Fire & Casualty Ins. Co., all of which Mrs. Robinson expressly disclaims any beneficial ownership of such securities.
- (7) Mrs. Robinson also has a direct ownership interest in options to acquire 1000 shares of common stock granted under the Company's 1996 Non-Employee Director Stock Option Plan at an exercise price of \$2.68.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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