

MEYERSON IVAN D
Form 4
January 31, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEYERSON IVAN D

(Last) (First) (Middle)
ONE POST STREET
(Street)

SAN FRANCISCO, CA 94104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MCKESSON CORP [MCK]

3. Date of Earliest Transaction (Month/Day/Year)
01/30/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Gen. Counsel & Secretary

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/30/2006		M	14,000 A \$ 25	105,304	D	
Common Stock	01/30/2006		S	14,000 (1) D \$ 53.5644	91,304	D	
Common Stock	01/31/2006		M	14,000 A \$ 27.875	105,304	D	
Common Stock	01/31/2006		S	14,000 (2) D \$ 52.9076	91,304	D	
Common Stock					14,801	I	By Trustee of PSIP

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- (1) Sale was made pursuant to a previously adopted plan dated 11/22/05 intended to comply with Rule 10b5-1(c). Shares exercised were scheduled to expire 1/31/2006.
- (2) Sale was made pursuant to a previously adopted plan dated 11/22/05, intended to comply with Rule 10b5-1(c).
- (3) Granted under the Issuers 1994 Stock Option and Restricted Stock Plan. The option becomes exercisable in four equal installments beginning on 1/31/1997.
- (4) Granted under the Issuers 1994 Stock Option and Restricted Stock Plan. The option becomes exercisable in three installments: 50% on the third anniversary of the date of grant and 25% each on the fourth and fifth anniversaries of the date of grant.

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