GALLAGHER ROBERT F

Form 4

August 13, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GALLAGHER ROBERT F			2. Issuer Name and Ticker or Trading Symbol STRATASYS INC [SSYS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Cheek an applicable)			
			(Month/Day/Year)	Director 10% Owner			
C/O STRATASYS, INC.,, 7665 COMMERCE WAY			08/10/2012	_X_ Officer (give title Other (specify			
				below) below) EVP & Chief Financial Officer			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
EDEN PRAIRIE, MN 55344				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/10/2012		Code V M	Amount 9,600	(D)	Price \$ 18.26	(Instr. 3 and 4) 39,600	D	
Common Stock	08/10/2012		M	3,200	A	\$ 25.5	42,800	D	
Common Stock	08/10/2012		M	4,265	A	\$ 13.22	47,065	D	
Common Stock	08/10/2012		M	8,400	A	\$ 9.9	55,465	D	
Common Stock	08/10/2012		S	25,465	D	\$ 67 (1)	30,000	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 II S ((
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 18.26	08/10/2012		M	9,600	<u>(2)</u>	02/12/2016	Common Stock	9,600	
Employee Stock Option (right to buy)	\$ 25.5	08/10/2012		M	3,200	(3)	08/29/2017	Common Stock	3,200	
Employee Stock Option (right to buy)	\$ 13.22	08/10/2012		M	4,265	<u>(4)</u>	11/23/2014	Common Stock	4,265	
Employee Stock Option (right to buy)	\$ 9.9	08/10/2012		M	8,400	<u>(5)</u>	06/04/2015	Common Stock	8,400	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

EVP & Chief Financial Officer

Reporting Owners 2

GALLAGHER ROBERT F C/O STRATASYS, INC., 7665 COMMERCE WAY EDEN PRAIRIE, MN 55344

Signatures

/s/ Eric Honick, Attorney-in-Fact

08/13/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

- This transaction was executed in multiple trades ranging from \$67.00 to \$67.006. The price reported above reflects the weighted average (1) sale price rounded to the nearest cent. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a
- (2) These options vest in 5 equal installments beginning on January 12, 2011.
- (3) These options vest in 5 equal installments beginning on July 29, 2012.
- (4) These options vest in 5 equal installments beginning on October 23, 2009.
- (5) These options vest in 5 equal installments beginning on May 4, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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